

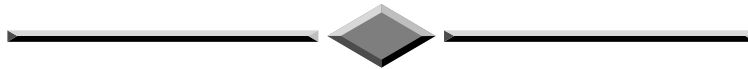
City of
Gainesville
City of Gainesville, Florida

ELECTED OFFICIALS

Mayor Lauren Poe (At Large)
Mayor-Commissioner Pro Tem Reina Saco (At Large, Seat A)
Commissioner Cynthia Chestnut (At Large, Seat B)
Commissioner Desmon Duncan-Walker (District I)
Commissioner Harvey Ward (District II)
Commissioner David Arreola (District III)
Commissioner Adrian Hayes-Santos (District IV)

APPOINTED OFFICIALS

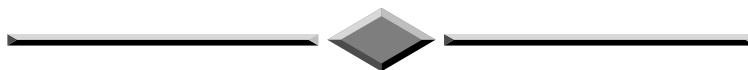
City Attorney – Daniel Nee (Interim)
City Auditor – Virginia Bigbie
City Clerk – Omichele Gainey
City Manager – Cynthia W. Curry (Interim)
Equity & Inclusion– Zeria Folston (Interim)
General Manager-Utilities – Anthony Cunningham (Interim)



PREPARED

BY

**STRATEGY, PLANNING & INNOVATION DEPARTMENT
BUDGET DIVISION**



Thank You to All Community Builders



City Manager's Budget Message

Best in Class Neighbor Services

Equitable Community

More Sustainable Community

A Great Place to Live & Experience

Resilient Local Economy

September 8, 2022

Re: City of Gainesville's Financial Operating Plan for Fiscal Year 2023 beginning October 1, 2022

Honorable Mayor, Members of the Commission, Neighbors and Community Builders:

In accordance with the City of Gainesville Charter, the Code of Ordinances, and the laws of the State of Florida, it is my pleasure to present the City of Gainesville's Proposed Budget for Fiscal Year (FY) 2023 beginning October 1, 2022. A user-friendly electronic copy of the adopted budget is available for review on the City's website at www.cityofgainesville.gov.

FY 2023 Strategic Plan

On August 6, 2020, the City Commission adopted a Five-Year Strategic Plan for the City of Gainesville. This Strategic Plan brings commonality and focus to our work with a unified vision, mission and a shared set of values. The plan identifies five specific goals, each of which has a series of prioritized action items. The goals and action items serve as the foundation for all of our budgetary and policy considerations. Those goals are:



Goal 1:
Equitable Community



Goal 2:
More Sustainable Community



Goal 3:
A Great Place to Live & Experience



Goal 4:
Resilient Local Economy



Goal 5:
Best in Class Neighbor Services

The Five-Year Strategic Plan is driven by an action agenda that is updated annually in order to adjust priorities based on the evolving needs of the community. On March 30, 2022, the six Charter Officers presented an update to the City Commission on the accomplishments made towards meeting the Strategic Plan goals in the past year, as well as a unified recommendation to address four core foundational components of City Operations in Goal 5: "Best in Class Neighbor Services" during FY 2023. The City Commission approved the FY 2023 Strategic Plan update on June 2, 2022, identifying three priority areas: Critical Needs, Top Priority and High Priority. The four Critical Needs are:

- I. GENERAL GOVERNMENT FINANCIAL SERVICES:** The City continues its progress towards filling vacancies in the department, completing the FY 2021 annual audit, and addressing the operational and financial audits from the State and City Auditor's Office.
- II. TECHNOLOGY/FACILITY UPGRADES:** The City continues to evaluate the stability of the Workday ERP, with a system analysis underway. In addition, an infrastructure needs assessment of City Hall and the Thomas Center is planned to occur during FY 2023.
- III. EMPLOYEE VACANCIES:** As the world continues to emerge past the COVID-19 pandemic, recruitment challenges have been exacerbated due to competition in the labor market for staff. The City of Gainesville, as well as employers across the globe, have struggled with rising vacancies and developing sustainable solutions to fill them. This challenge also raises the importance of finding ways to retain our existing employees. One way the City of Gainesville is seeking to address this is by implementing strategies to help improve the organization's culture to create an environment that recognizes the value of our employees and encourages them to continue to do their best work for the City and the neighbors we serve.

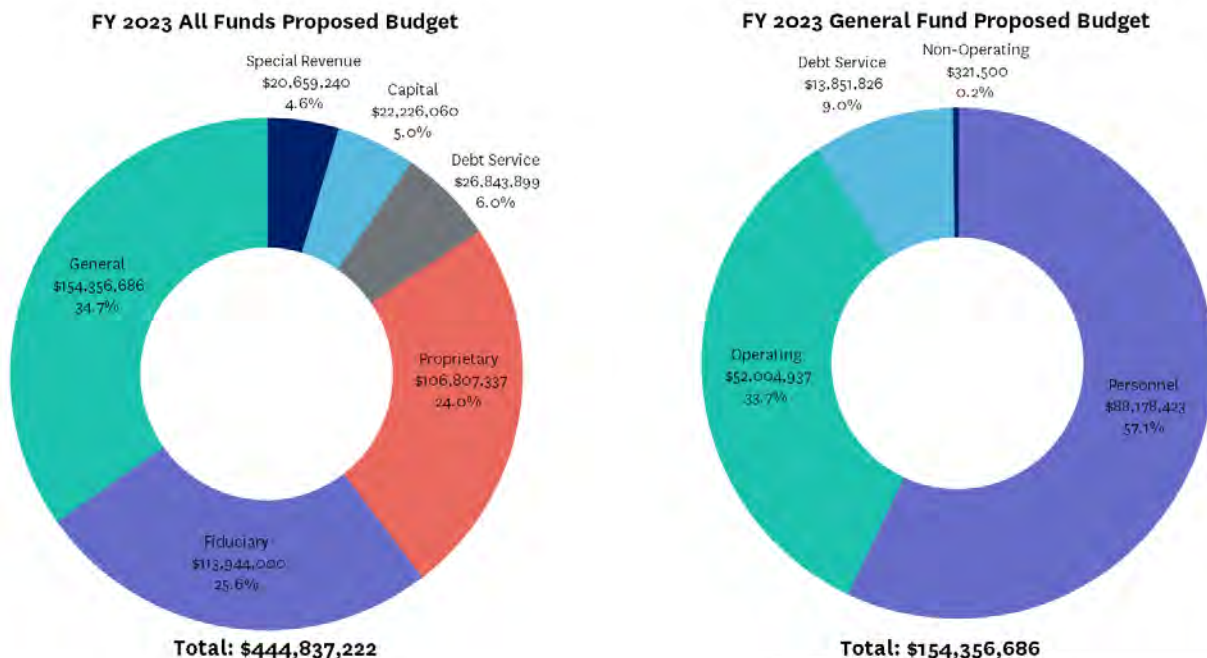
IV. ORGANIZATIONAL CULTURE: The Charter Officers are collectively working to develop a plan to address the City’s culture, including: developing a streamlined policy research workflow, increasing leadership training, developing a policy management framework, improving internal conflict resolution assistance, and developing a constructive format for capturing employee suggestions for organizational improvements.

While addressing these critical areas, Top Priority and High Priority Initiatives include:



FY 2023 Budget Overview

The FY 2023 budget development process concentrated on establishing a path forward for the City that focuses on leveraging funding sources to provide the highest quality of services to our neighbors. The FY 2023 Proposed Budget funds 1,612.5 FTEs across the City. The FY 2023 Proposed Budget for All Funds is \$444,837,222 including balances and transfers, which represent a \$26.5 million or 6.3% increase over the FY 2022 Adopted Budget of \$418,318,151. The FY 2023 Proposed General Fund Budget is \$154,356,686 including balances and transfers, which represent a \$9 million or 6.2% increase over the FY 2022 Adopted Budget of \$145,312,788.



The FY 2023 Proposed Financial and Operating Plan funds the following city operations and services across all funds:

EXTERNAL SERVICES INVESTMENTS:

- \$2,425,000 for a Cultural Center/Festival and Arts Park
- \$1,100,000 for an Eastside food mobility hub

- \$750,000 for expanded Downtown clean-ups
- \$700,000 for a Youth Services Office in the Parks, Recreation and Cultural Affairs Department
- \$200,000 for new sidewalks and sidewalk connections citywide
- \$115,000 for free RTS fares for seniors and youth
- \$100,000 for new transit bus shelters

INTERNAL SERVICES INVESTMENTS:

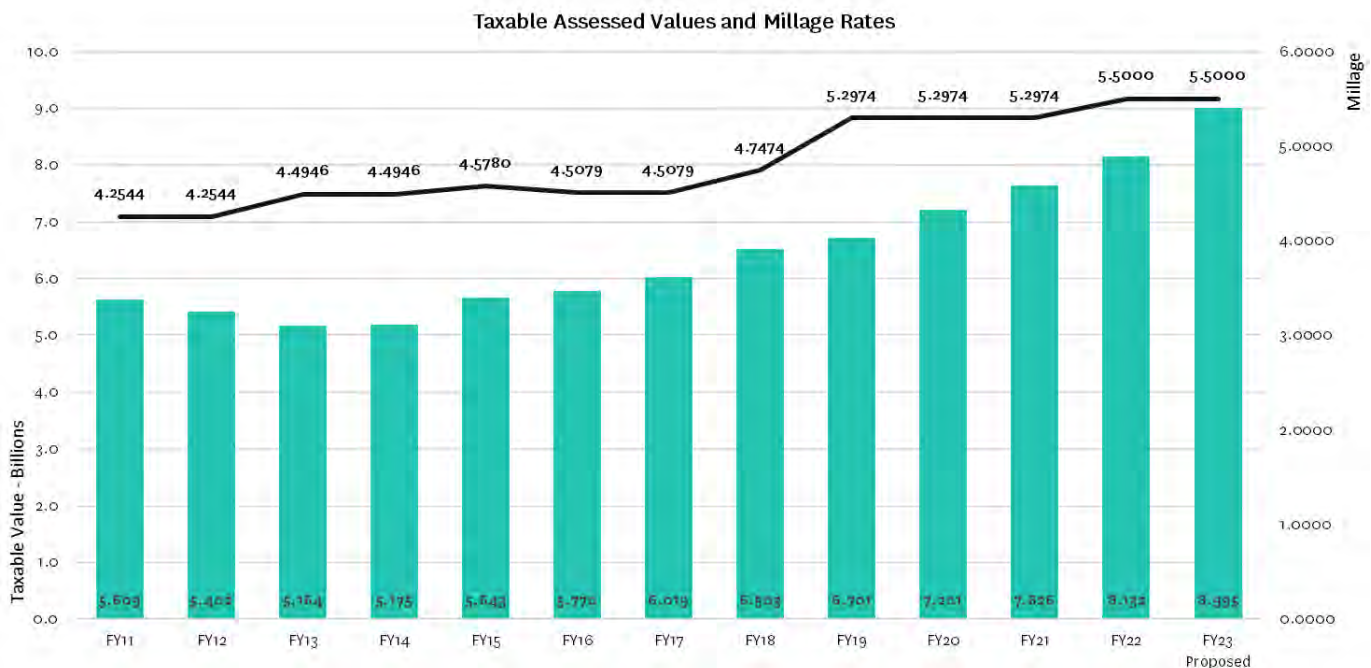
- 2.5% salary increase for community builders
- \$3,000,000 for Workday system improvements
- \$650,000 for the Downtown garage waterproofing
- \$500,000 for citywide facility maintenance
- \$416,403 for five FTE's to bolster the Department of Financial Service's accounting operations

FY 2023 Budget Drivers

PROPERTY TAX VALUES: The taxable valuation for the City of Gainesville for tax year 2022, for which the proposed FY 2023 budget is based on, is \$8,994,835,635 and represents an 11.8% increase over the tax year 2021 final valuation. This is the tenth year in a row where the City has experienced growth in its taxable value. New construction assessed value for the tax year 2022 totaled \$207,659,249, a decrease over the new construction value of \$286,637,476 over tax year 2021.

MILLAGE RATE: The FY 2023 Proposed Budget maintains the millage rate at 5.5000. The increase in property values is projected to generate an additional \$4.5 million in property tax revenue in FY 2023. Property tax revenue represents 30.8% of the General Fund revenues. The City's millage rate is the third lowest of all the Alachua County municipalities and the County.

The following table provides a historical overview of property tax valuations and corresponding millage rates for the City. After years of declining property valuations, FY 2015 reversed the trend and property tax values have grown by \$3.4 billion or 59.4% since.



FIRE ASSESSMENT: The Fire Assessment Rate is proposed to remain at \$133.00 per Net Factored Fire Protection Unit. A review of the methodology utilized to allocate fire suppression costs among various properties will be completed during FY 2023 and will be the basis for the Fire Assessment Rate for FY 2024.

GENERAL FUND TRANSFER: The FY 2023 Proposed Budget also reflects the second multi-year reduction in the General Fund Transfer from Gainesville Regional Utilities. The General Fund Transfer for FY 2023 is budgeted at \$33,483,000 and is forecasted to be reduced by \$2 million every fiscal year through FY 2027.

FUND BALANCE: The fund balance in the General Fund provides a measure of the financial resources available for future spending or appropriation. These funds should be adequate to support potential unanticipated costs, like natural disasters, pandemics and emergency repairs to City infrastructure. Additionally, a Fund Balance Policy provides for a stable financial environment that allows the City to provide quality services to its neighbors in a fiscally responsible manner. Since the City is still in process of completing its FY 2021 annual audit, the FY 2023 Proposed Financial and Operating Plan does not include the use of Fund Balance. Once the FY 2021 and FY 2022 annual audits are completed, an analysis of the City's fund balance position per the City's Fund Balance Policy requirements will be conducted and presented to the City Commission by the Department of Financial Services.

American Rescue Plan Act of 2021

CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS: The City received a \$32,804,408 allocation of Coronavirus State and Local Fiscal Recovery Funds (SLFRF) Program. As a recipient of this award, the City has substantial discretion in determining the use of funds to best suit the needs of its constituents – as long as such use is in line with the Final Rule. Over the past year, the City has had rigorous discussions on the needs of the City and has reviewed project proposals. Having finalized its project list on July 14, 2022, key projects underway include:

\$11,150,000	Affordable housing and housing stabilization initiatives , including: implementation of the Affordable Housing Work Plan (\$8 million), Energy Rehabilitation – LEEP ^{PLUS} (\$1.9 million), Community Land Trust (\$1 million), and Utility Debt Forgiveness (\$250,000).
\$7,785,000	Aid to Nonprofit Organizations to provide support to local nonprofits and increase services to Gainesville neighbors including construction of affordable housing, housing support services such as mortgage, rental and utility assistance, mental health services, and family support services.
\$4,216,228	Revenue Replacement for general government services in the FY 2023 budget.
\$2,250,000	Eastside Health and Economic Development Initiative funding for construction costs for an urgent care clinic in partnership with UF Health Shands and Alachua County. In addition the City will leverage a \$4.1 million FTA grant to build a new RTS transit hub in the same location. Additional uses for this site under review include housing, a food hub, additional health care services and a community resource paramedic facility.
\$1,269,659	Violence Intervention investments for projects such as the National League of Cities One Nation/One Project focusing on improving community health and resilience through arts (\$648,176) and the Gainesville Police Department's One Community Gun Violence initiative (\$621,483).
\$1,250,000	Vision Zero projects to reduce traffic fatalities and severe injuries including lane re-purposing, signal modifications, bike lanes, and sidewalk improvements.
\$1,000,000	Community Resource Paramedicine Program expansion of non-emergency health services to increase the capacity of those served in the Individualized Care, Population Resilience, Community Engagement, and Preventative Health Programs.
\$400,000	Homeless Outreach Services with the Alachua County Coalition for the Homeless and Hungry (GRACE Marketplace).
\$250,000	Central Receiving Facility to have a single point of entry for youth and adult behavioral health crisis care assessment, stabilization and coordination in partnership with Meridian Behavioral Healthcare, Inc., Alachua County and the State of Florida. An additional \$250,000 was previously funded by the City's General Fund for this project for a total investment of \$500,000.

FEDERAL TRANSIT ADMINISTRATION (FTA) GRANT: The FTA has awarded the City's Department of Transportation's Regional Transit System \$14,481,737 for operating assistance and capital projects. The FTA is setting up the process in order to allow for distribution of funds.

HOME INVESTMENT PARTNERSHIPS PROGRAM: The City's Department of Housing and Community Development received an allocation of \$1,968,639 from the U.S. Department of Housing and Urban Development HOME Investment Partnerships Program (HOME) to perform four activities that must primarily benefit qualifying individuals and families who are homeless, at risk of homelessness, or in other vulnerable populations. These activities include: (1) development and support of affordable rental housing, (2) tenant-based rental assistance, (3) provision of supportive services; and (4) acquisition and development of non-congregate shelter units. The Department of Housing and Community Development is currently soliciting community stakeholder feedback for a spending plan of these funds. A final project plan is expected to be presented to the City Commission for approval in October 2022.

Looking Ahead

ADDRESS CRITICAL NEEDS: The City continues to work to address foundational issues in four key areas of operations: the Department of Financial Services, technology/infrastructure, staff vacancies citywide and the City's organizational culture. Staff is dedicated to addressing operating and financial audits recommendations, but there is much that remains to be done. We are focused on fortifying these core areas through increased staff where needed to deliver core financial services, further investing in the Workday ERP implementation in order to stabilize and improve system functions, working towards recruitment plans to attract key talent to the City, improving communication, and encouraging staff participation in developing solutions that yield a positive impact on organizational culture.

ENHANCE ECONOMIC VITALITY: The City will work to finalize the Downtown Strategic Plan and continue to develop the Power District and Eastside Health and Economic Development initiatives. Feasibility studies for a Cultural Arts Center and the 8th & Waldo/Sportsplex will be underway. We will also review our available funding sources and projects under way to ensure cohesiveness in project planning in order to support conditions that promote residential and commercial investment in East Gainesville.

ELEVATE SUSTAINABILITY: In its most recent report, the United Nation's Intergovernmental Panel on Climate Change discussed the urgency and escalating toll of climate change, where any further delay in addressing this issue "will force humanity to miss the brief and rapidly closing window to secure a livable and sustainable future for all." According to climate experts, greenhouse gas emissions must be cut by 50 percent by 2030 to prevent the worst consequences of climate change. In order for the City to do its part in elevating the conversation around climate change and sustainability, a new Climate Change Officer position has been developed. This community builder will focus on working with internal and external environmental program influencers to positively impact the climate change dynamic and conversations in our city.

SUPPORT COMMUNITY ENGAGEMENT AND ADVOCACY: The City continues to implement the One City Community Relations Plan which outlines the City's approach to community outreach, engagement, partnerships, investments and advocacy. We also continue to implement Community F.I.R.S.T., a Facilitative, Innovative, Restorative, Supportive, and Timely approach to neighborhood needs in the City. This represents an effort to move City Hall to the doorsteps of all the communities and neighbors to together work hand in hand with City Staff to improve the quality of life and promote a stronger and more vibrant Gainesville. Community F.I.R.S.T. programs are underway in the Porters, Sugarhill, and Springtree/Hazel Heights neighborhoods. Additional neighborhoods that will be rolled out during FY 2023 include University Park (including Florida Park), Pine Ridge, Greater Duval, and 5th Avenue/Pleasant Street. Staff will continue to roll out four City Services fairs throughout FY 2023.

WILD SPACES PUBLIC PLACES/INFRASTRUCTURE SURTAX: We await the results of Alachua County's One Cent Infrastructure Surtax referendum in November 2022 that aims to provide continued funding for the Wild Spaces Public Places Program and new funding for existing road maintenance and repair, fire stations, and affordable housing for the next decade. If this referendum passes, the City is estimated to receive \$17.4 million annually (split between Wild Spaces Public Places and Infrastructure) for a total of \$174.1 million over the next ten years for these types of projects.

NATIONAL ECONOMIC UNCERTAINTY: National economists cite a wide variety of factors that are causing uncertainty about the economy's future and are increasing the risk of a recession in the next couple of years, including inflation, gas and oil prices, consumer confidence, and global supply chain disruptions. Staff continues to monitor the local, regional and national economic trends in order to best position the City for success in the event of a downturn or recession.

Conclusion

In accordance with Florida Statutes, the FY 2023 Proposed Financial and Operating Plan is a balanced budget where projected revenues match budgeted expenditures.

For the tenth year in a row, the City's taxable assessed value has increased, driving an estimated additional \$4.5 million in property tax revenue for the General Fund. The City's millage (5.5000) and fire assessment rates (\$133 per Net Factored Fire Protection Unit) remain flat compared to FY 2022 and the budget continues to implement the Commission's direction to reduce the General Fund Transfer from Gainesville Regional Utility by \$2 million through FY 2027. With an overall City budget of \$444.8 million, key investments in all five of the City's strategic plan goals propel forward the City's vision for Gainesville to become a world-class lifelong learning community, be a great place for neighbors to live and thrive, and for the City to provide meaningful experiences for everyone by 2035.

Preparation and adoption of the FY 2023 Proposed Financial and Operating Plan is a team effort, a culmination of months of work involving community builders at all levels of our organization. Thank you to our staff for their willingness to develop innovative ideas and financial plans to meet our goals. Thank you especially to the Budget Division for their assistance in preparation of this plan. Finally, thank you to the City Commission for their leadership in moving ahead on numerous issues, including identify critical needs in our core operations and supporting responsive solutions in these key areas.

The FY 2023 Proposed Financial and Operating Plan is hereby presented to City Commission at the first public hearing on September 8, 2022. A final public hearing will be held on September 22, 2022. I look forward to working with you, our neighbors and our community builders to finalize and implement the Fiscal Year 2023 Proposed Financial and Operating Plan.

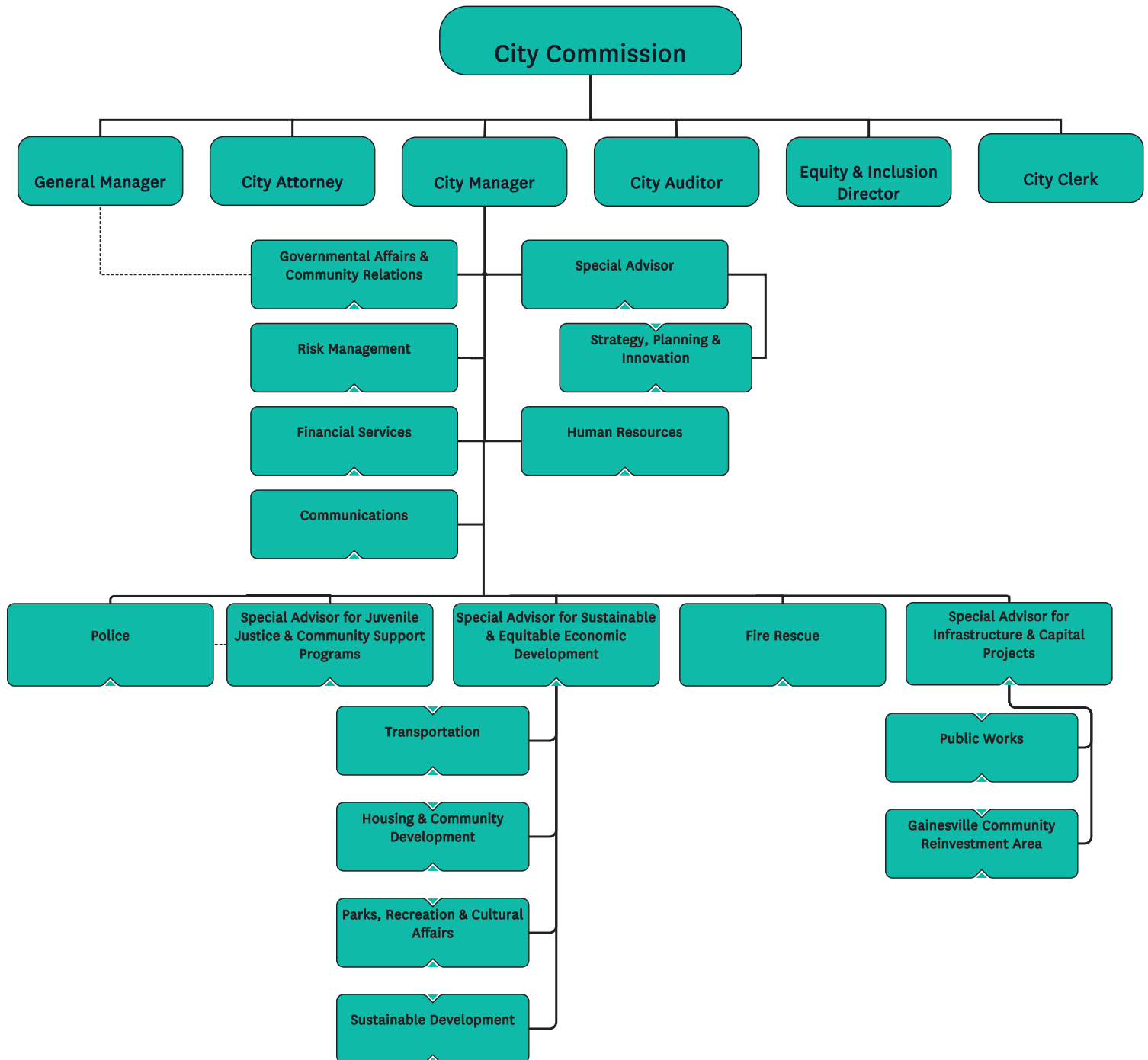
Respectfully submitted,



Cynthia W. Curry
Interim City Manager

City of Gainesville

FY2023 Organization Chart
as of August 5, 2022





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

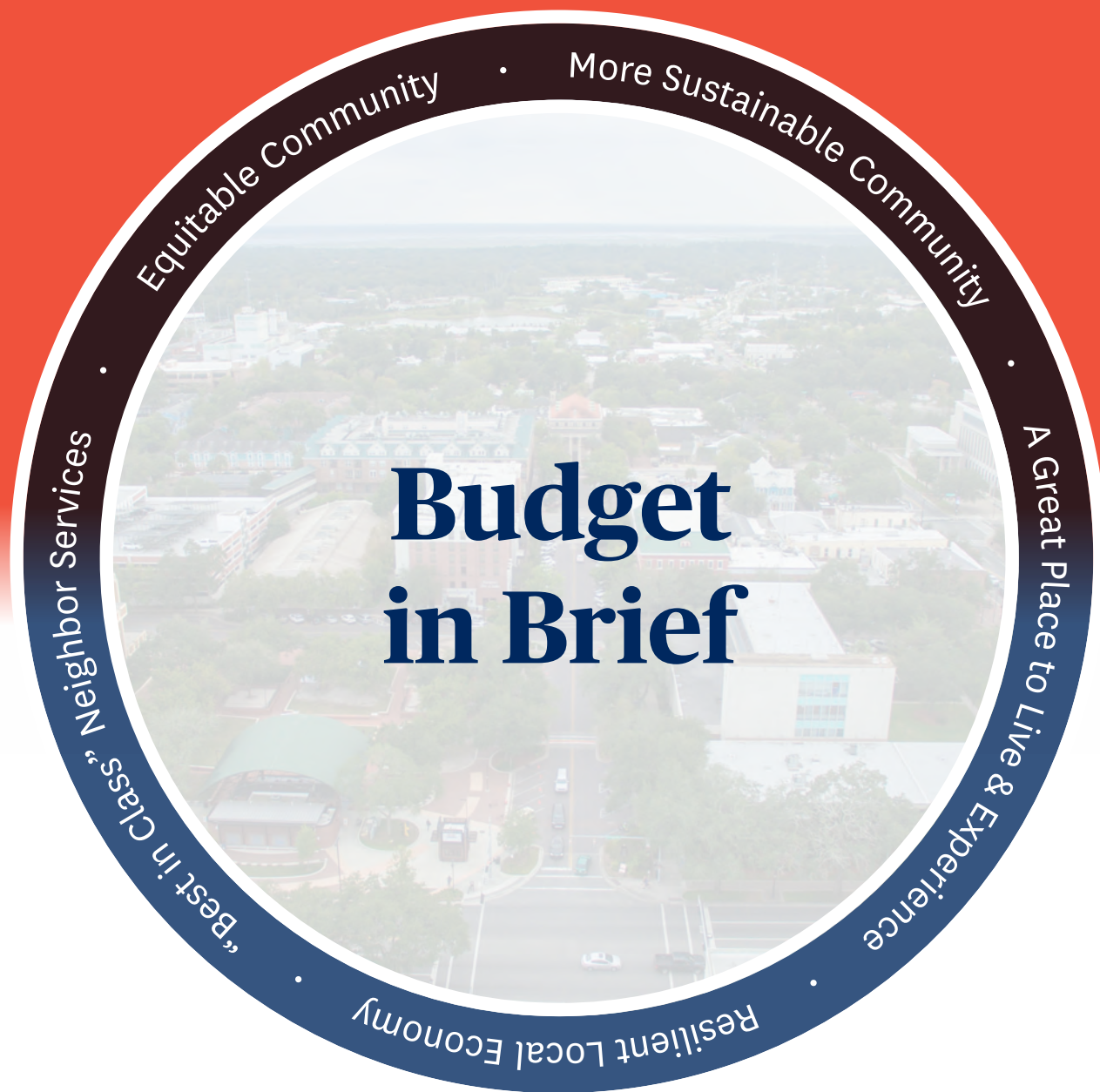
**City of Gainesville
Florida**

For the Biennium Beginning

October 01, 2021

Christopher P. Morill

Executive Director



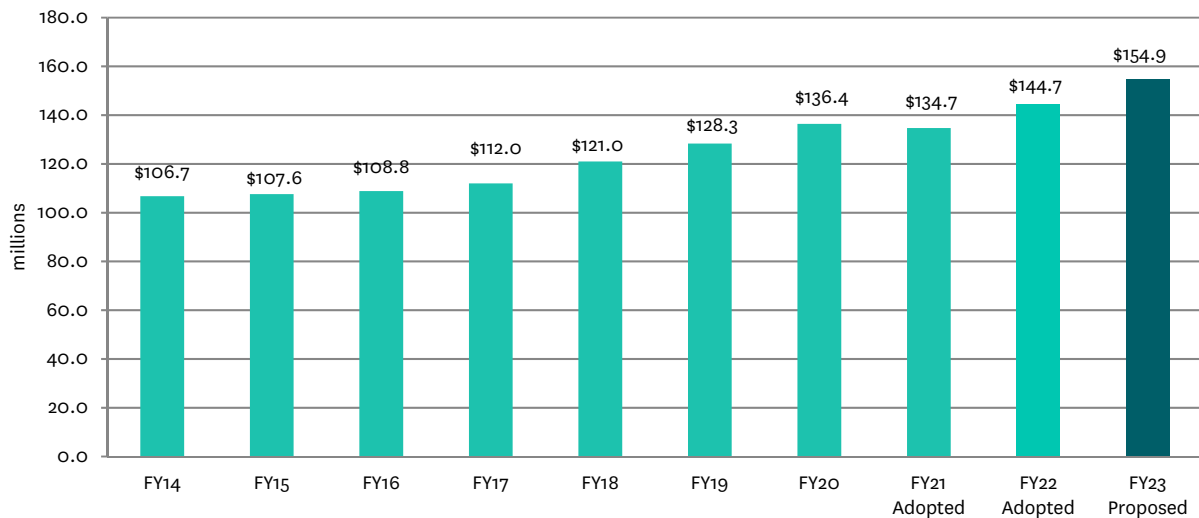
Budget in Brief

GENERAL FUND

Revenues

Revenue growth in the General Fund in recent fiscal years is mainly contributed to increases in the millage rate and fire assessment in fiscal years 2018, 2020 and 2022. The fire assessment (\$133 per net FPU) and millage rate (5.5000) remain unchanged in FY23.

Total General Fund Revenue



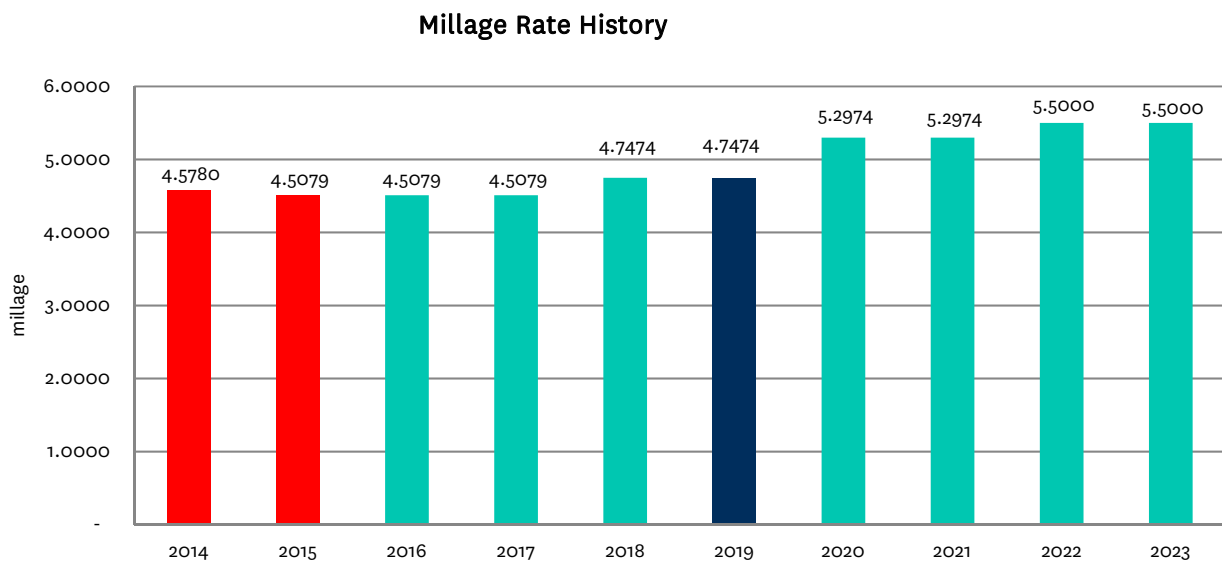
The primary General Fund revenue sources consist of:

- Property tax
- Utility transfer
- Utility tax
- Half cent sales tax
- State revenue sharing
- Fire assessment
- Communication services tax
- Indirect cost revenue

Property Tax

Ad valorem tax, more commonly referred to as property tax, is the largest single General Fund revenue source, accounting for almost 30% of General Fund revenue. Property tax estimates are based on the taxable value of a city and the millage rate. A property's taxable value is calculated annually by the Alachua County Property Appraiser's office. The aggregate of these values, including annexations, new construction, and appreciation in property values and excluding exempt properties, represents the City's total taxable value. The taxable valuation for the City of Gainesville for tax year 2022 (for which the FY23 budget is based on) is \$8,994,835,¹ and represents an 11.8% increase over the tax year 2021 final valuation.

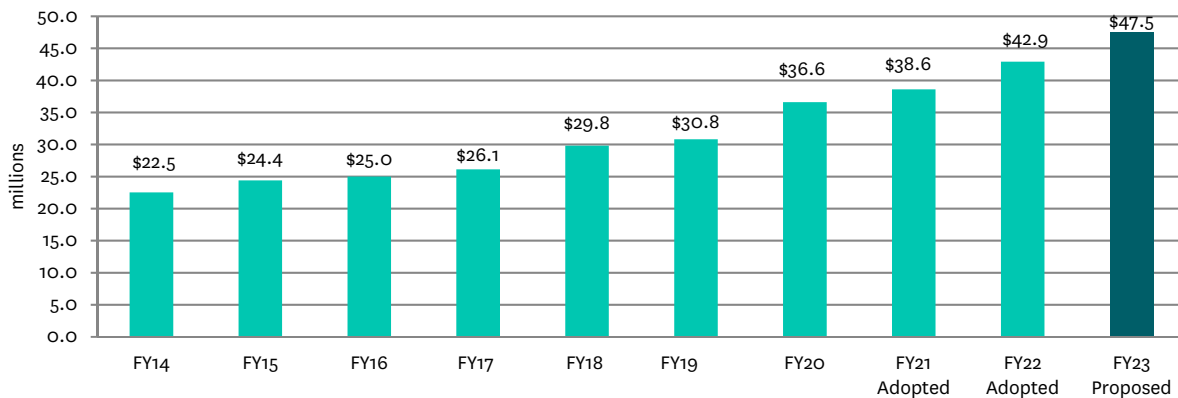
The second component for calculating property tax revenue is a city's millage rate. The following graph shows the City's millage rate history. The red bars represent years in which the City adopted the rolled back rate and the navy blue bars signify years in which the City adopted a millage rate below the rolled back rate. The rolled back rate represents the rate that would generate the same amount of property tax revenues as approved for the prior fiscal year. The FY23 proposed millage rate is 5.5000.



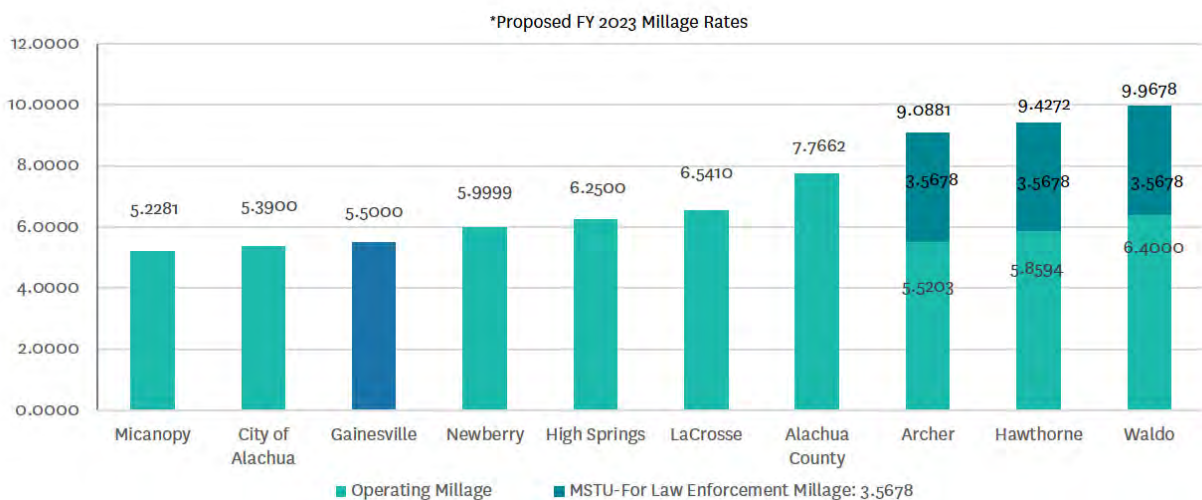
¹ Based on July 1st valuation

The following graph shows the City's property tax trend, which indicates a gradual increase over the past decade. The FY23 increase in property tax revenue is generated by an overall year over year increase in the City's taxable value.¹

Property Tax Revenue



The proposed FY23 rates for Alachua County are shown in the following graph. This illustrates that the City of Gainesville has the third lowest proposed millage rate in the County.²



¹ Based on July 1st valuation

² Alachua County Property Appraiser, 8/4/22

Utility Transfer

The Utility Transfer (also referred to as the Gainesville Regional Utility (GRU) Transfer, General Fund Transfer, or “GFT”) is the second largest single General Fund revenue source, accounting for almost a quarter of General Fund revenue.

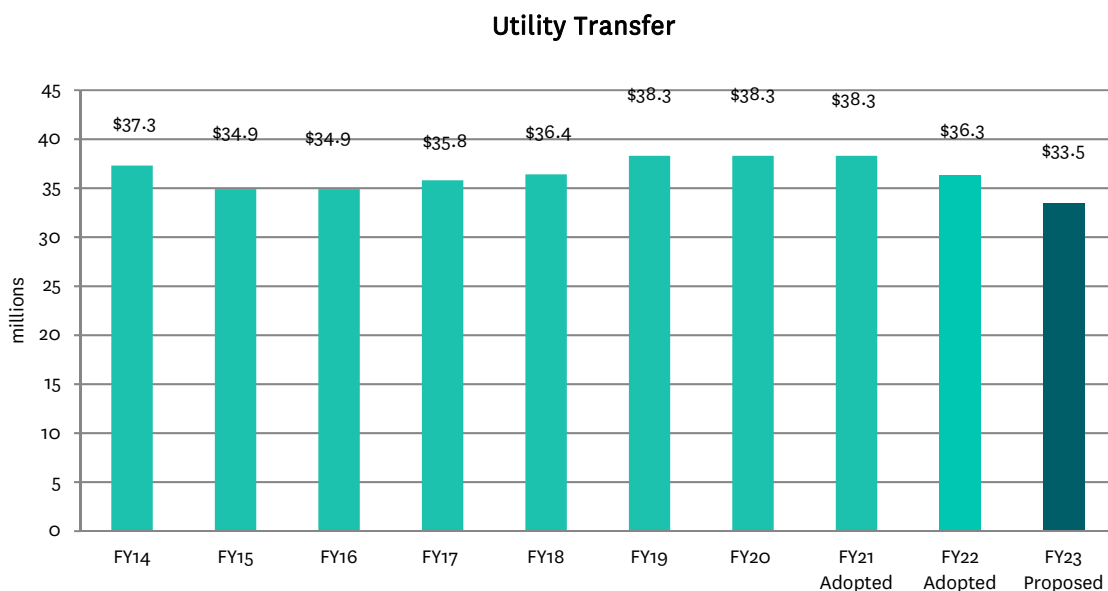
The transfer is intended to represent what GRU would pay the City if it was an investor-owned utility, which includes the following elements:

- Property tax
- Franchise fee
- Return on investment to shareholders/owners

The previous transfer formula (FY15-FY19) had annual growth factor of 1.5% per year. During the FY20 and FY21 budget process the City Commission approved to remove this growth factor and to keep the GFT flat.

On April 8, 2021 the City Commission adopted to reduce the FY22 transfer down to \$36,283,000 ([Agenda #200739](#)). The City Commission took further action by adopting [Resolution #210116](#) on July 19, 2021 reducing the amount of the GFT by \$2 million dollars a year through fiscal year 2027.

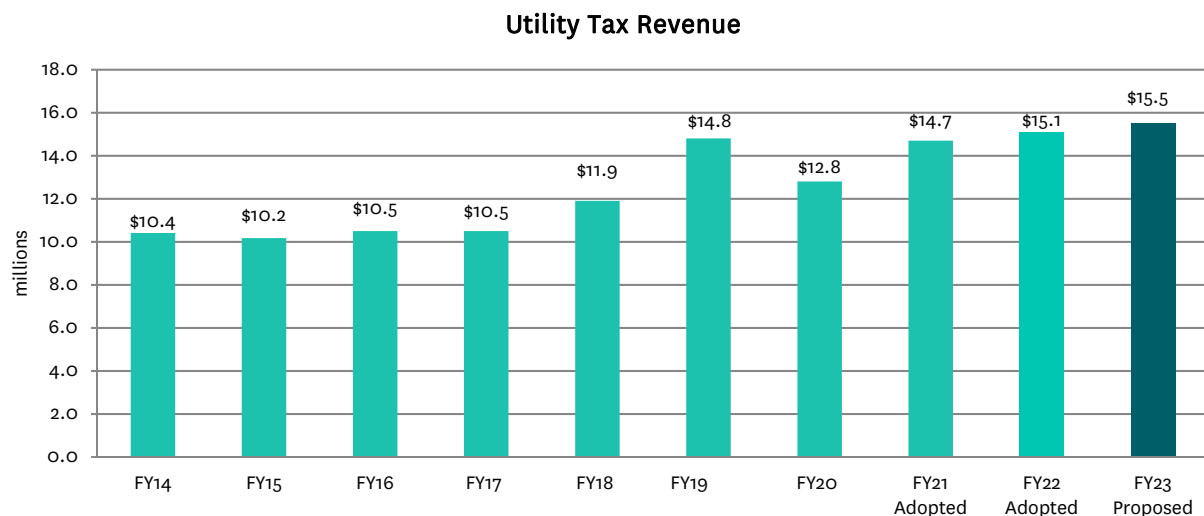
On July 14, 2022 the City Commission reduced the GFT by \$800,000 and transferred the costs of the county streetlight program to GRU. ([Agenda #211352](#))



Utility Tax

Utility tax revenues are generated through taxes levied on electric, water, and natural gas utility customers who reside within City limits. Fuel costs are not subject to this tax; therefore, price changes which flow through GRU's fuel adjustment do not impact the level of the tax generated.

Electric rate changes have the most significant impact on this revenue source. In mid-FY18, an increase in base electric rates and the purchase of the biomass plant by GRU caused the amount of utility tax charged to increase by approximately \$2.7 million in FY19. On June 7, 2021 the City Commission approved rate increases for electric, water, wastewater and gas. These increases are reflected in the increased budget for FY22 and FY23. ([Agenda #201211](#))



Charges for Services

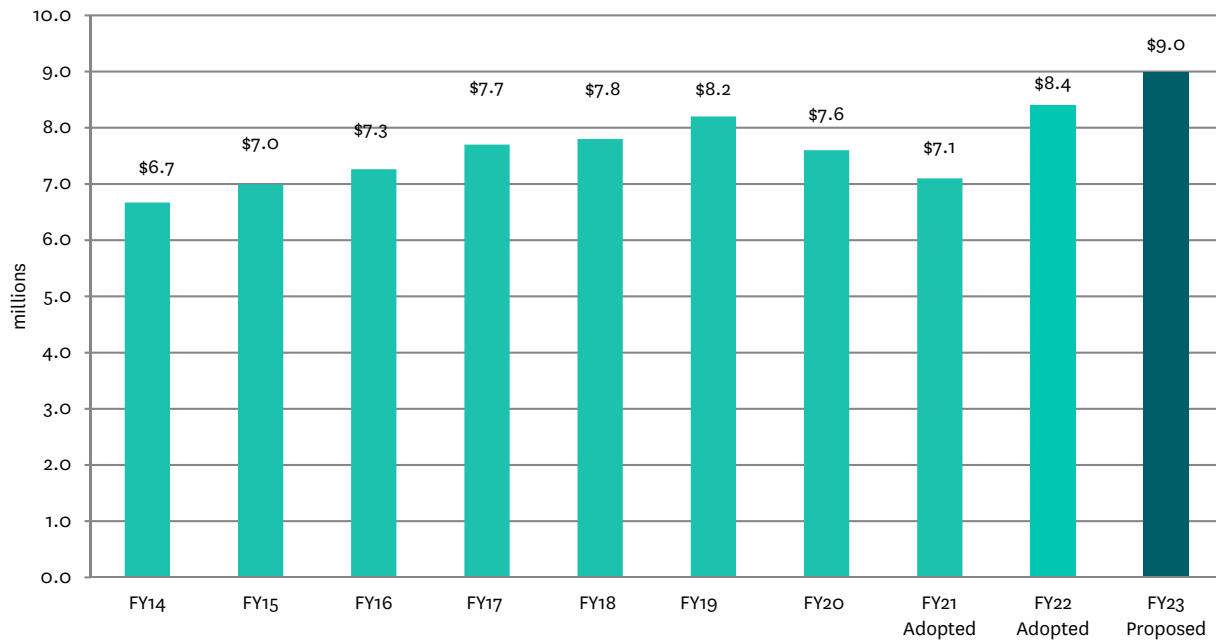
Charges for services include is comprised of interlocal agreements with other agencies to pool entry fees to parking decal sales. To keep up with increases in the costs of service provision, the City's practice has historically been to increase most user fees by 5% every other year. The FY22 adopted budget included a 5% increase for all applicable fees.

Half Cent Sales Tax & State Revenue Sharing

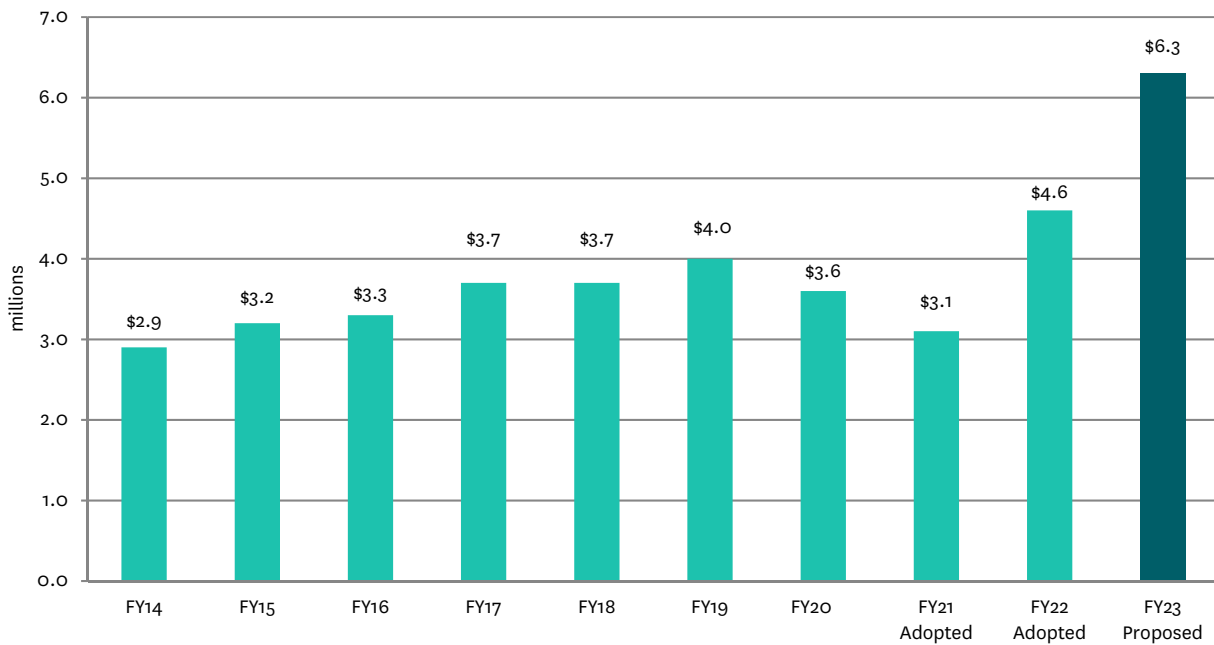
Half Cent Sales Tax revenue and State Revenue Sharing are both funded from sales taxes collected by the State then allocated to local governments on a formula basis. Half Cent Sales Tax revenue is based on taxes collected within Alachua County, whereas, State Revenue Sharing is based on taxes collected state-wide. Beginning in FY20, a portion of the State Revenue Sharing is budgeted in the Guaranteed Entitlement Revenue and Refunding Bond of 1994 (GERRB) for the debt service payment causing total State Revenue Sharing to appear lower; however, it is budgeted in two

separate areas. The FY23 proposed budget includes a 7% increase for Half Cent Sales Tax and a 37% increase for State Revenue Sharing based on the State's recommended estimates.

Half Cent Sales Tax

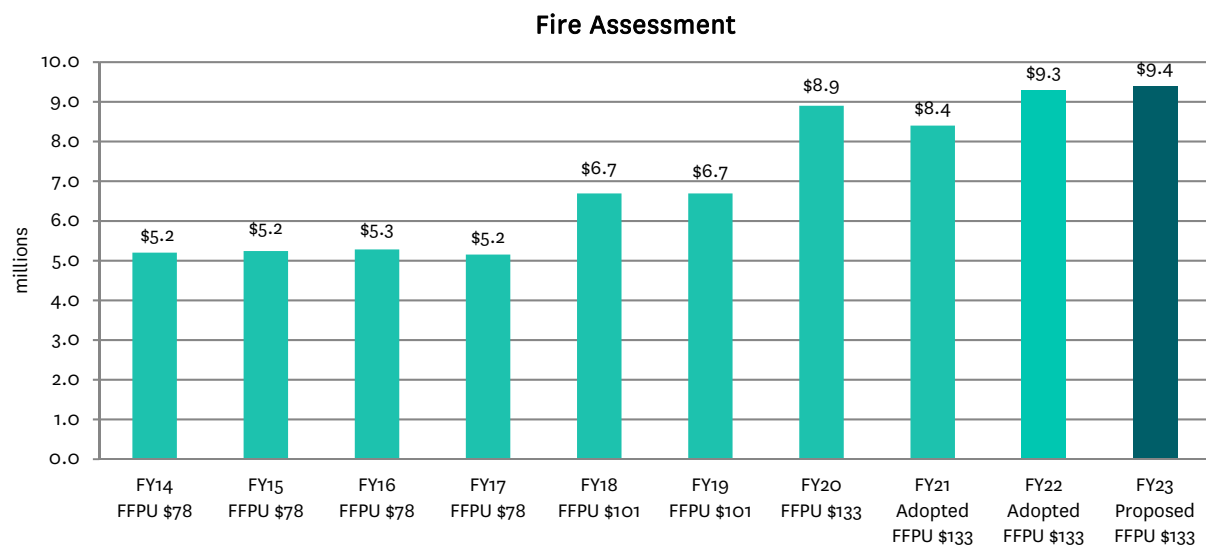


State Revenue Sharing



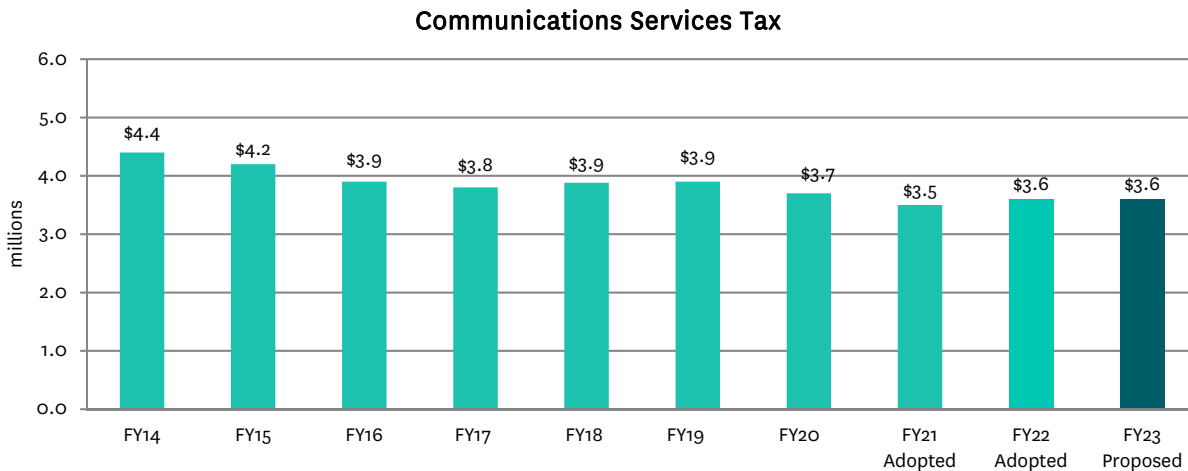
Fire Assessment

In June 2010 the city implemented a recurring annual fire special assessment to provide a portion of the funding for the city's fire services, facilities, and programs against all assessed property within the City of Gainesville. Implementation of the Fire Assessment broadened the base of those who pay to cover the cost of fire service delivery. Assessments are calculated based on the following information of a property: total square footage under roof, its hazard classification, and the historical demand for each hazard class. A system of tiers within the hazard classes based on building size determines how many FFPU's are assigned to a building. A Net Factored Fire Protection Unit (FFPU) amount is then calculated which is multiplied by the FFPU. The proposed rate for FY23 is \$133 per Net FFPU.



Communication Services Tax

According to the Florida Department of Revenue, statewide communication service tax receipts have declined due to increasing competition which has driven down prices, an increase in usage of prepaid phone services which are exempt from communication service tax, and growth in satellite television which is exempt from the local portion of communication service tax. The City was very conservative in revenue estimates for the FY21 adopted budget, anticipating additional loss of revenues due to COVID, however FY21 actuals are tracking to exceed budget.

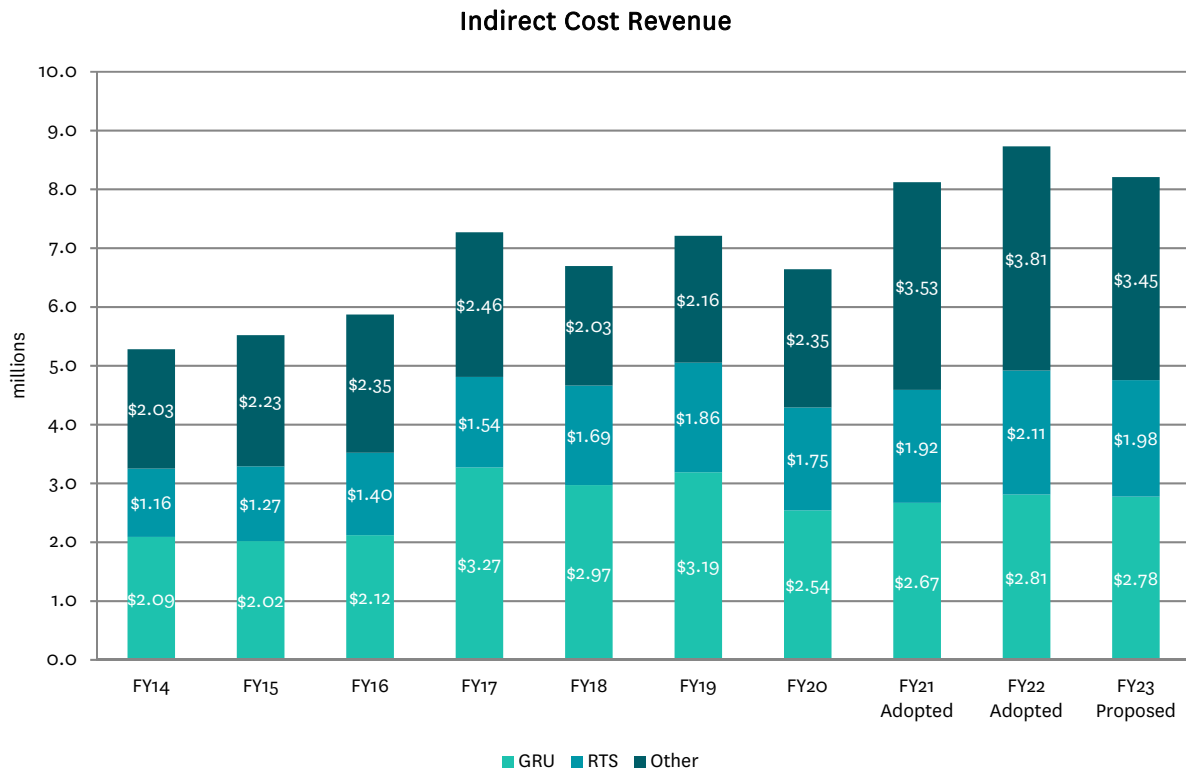


Indirect Cost Revenue

The General Fund covers the cost of a variety of shared services such as purchasing, payroll, legal services, facilities maintenance, utilities, human resources, budget, audit and accounting. The City uses a third party consultant to calculate the allocation of the cost of those services which are provided to other City departments, including GRU.

Costs are allocated based on percentage of effort, number of employees, square footage and other relevant factors. Certain costs are allocated to all departments and funds, such as payroll, human resources, and internal audit, while other costs are only allocated to general government departments and funds, such as purchasing and budget.

The following chart provides a historical overview of indirect cost revenues. In FY17, the GRU General Manager and the City Manager agreed to centralize the budget and operations of Human Resources under general government to improve analysis, monitoring and reporting. That change accounts for the significant increase in indirect cost revenue in FY17 and is offset by a corresponding increase in expenditures budgeted in the Human Resources department within the General Fund. This structure continues in the FY23 proposed budget.



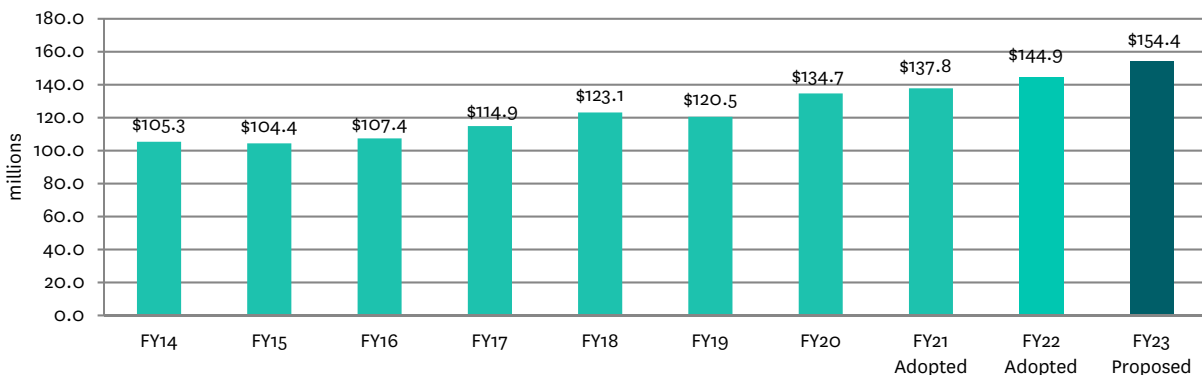
Revenue Summary – Annual Growth Percentage

With regards to property tax revenue growth, the FY23 budget includes maintaining the millage rate at 5.5000 mills. The GFT reflects a reduction of \$2.8 million from \$36,283,013 to \$33,483,000 in FY23. This reduction represents the base reduction of \$2.0 million per fiscal year as well as an additional \$800,000 reduction for transition of the county street light program expenses to GRU. The Utility Tax revenue and Half Cent Sales Tax reflects a \$1 million increase from FY22 in FY23. State Revenue Sharing reflects a 37% increase over prior fiscal year based on the State’s recommended estimates. The Fire Assessment remains unchanged at \$133 per Net Factored Fire Protection Unit in FY23.

Expenditure Overview

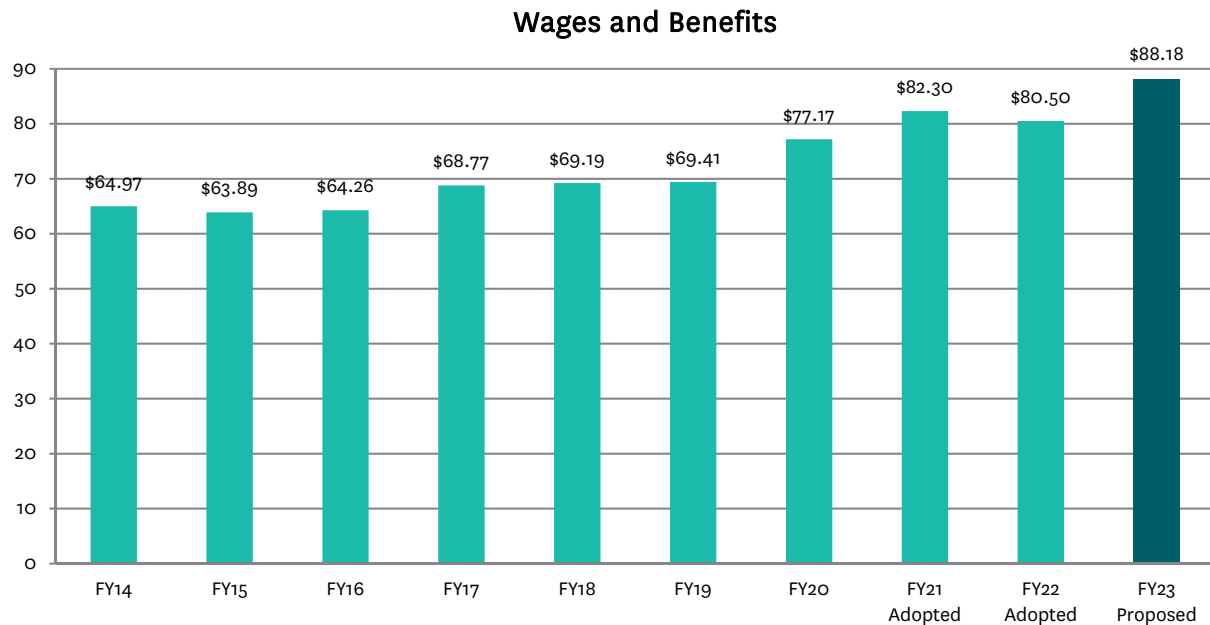
The FY23 proposed budget continues to invest in our community builders with the continuation of a budgeted 2.5% merit increase. The increase in debt service since FY20 is primarily related to the City's 2020 Pension Obligation Bond issue, and was offset by subsequent reductions in the City's unfunded pension liabilities and required annual employer contributions. The proposed budget also includes funding for twenty-two (22) additional positions in citywide. The City has begun the development of a Youth Services Office that will provide quality service, education and access to resources for all youth.

General Fund Total Expenditures



Personnel Services

In FY21, the Department of Technology and Innovation transitioned back to the General Fund and contractual paid positions were converted to regular city positions. The FY23 adopted plan and the FY23 proposed plan include continued living wage increases, merit increases and the addition of five positions in the Financial Services department to bring the department up to a staffing level to provide the required services, as well as six additional positions in the Rental Housing unit of Sustainable Development to bring the required rental inspections in-house. In FY21, the City transitioned from bi-weekly pension contributions to an annual lump sum contribution at the beginning of the fiscal year which resulted in marginally lower annual pension contribution requirements due to discount rate reductions. In FY23, the City is reverting back to bi-weekly pension contributions which will be higher than a single-payment option due to interest expense for bi-weekly payments.



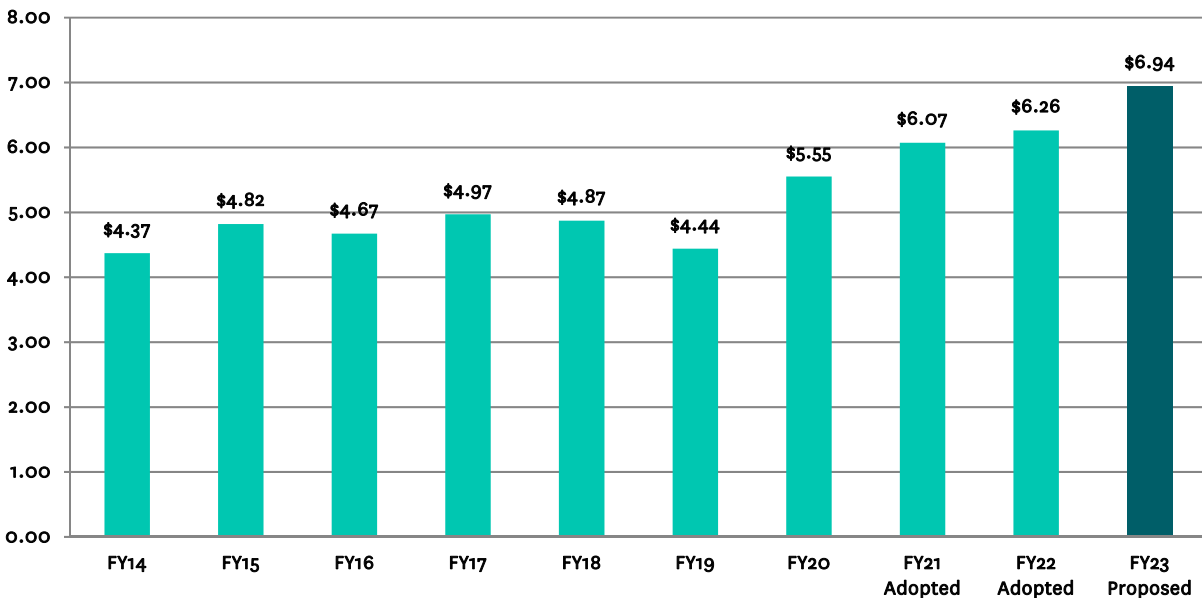
Operating Expenditures

Utilities: Changes to utility rates for electricity, water and streetlights will impact this budget area. The cost of utilities is a function of consumption and price. Gainesville Regional Utilities' proposed budget includes rate increases in FY23 as reflected in the following table.

GRU Utility Rate Increases

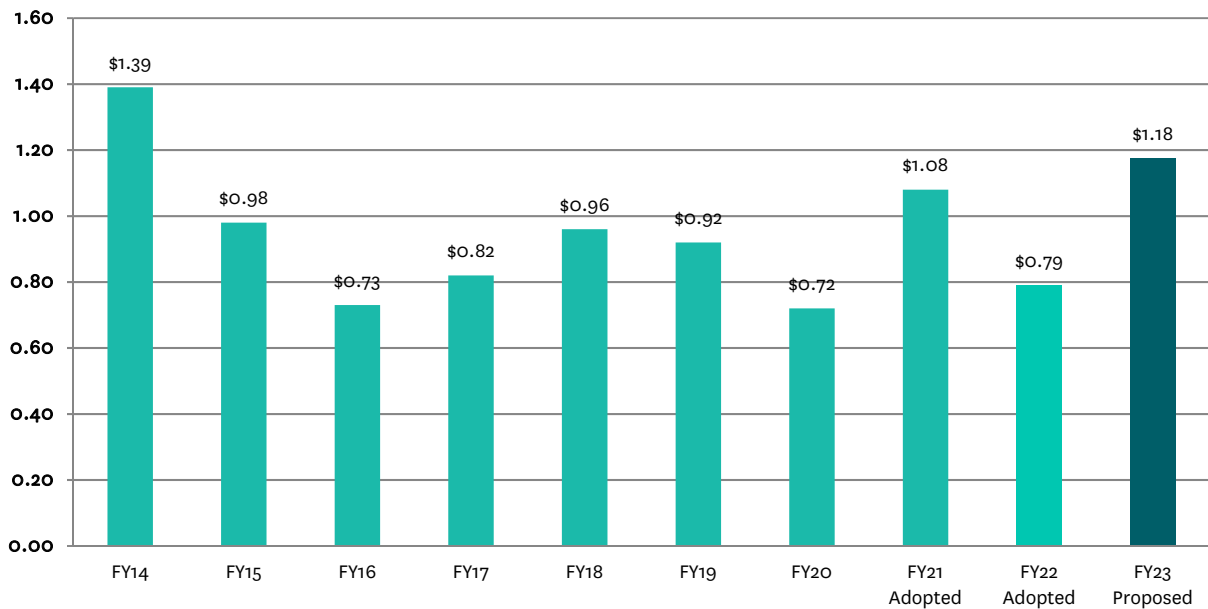
	FY23
Electric	3.00%
Water	No increase
Wastewater	5.00%
Gas	No increase

Utilities Expenditures



Fuel: Fuel cost is driven by consumption and price. On the consumption side of the equation, General Government fuel usage, both for unleaded and diesel has remained fairly steady. Fuel prices are notoriously difficult to forecast on a longer-term basis and therefore to help mitigate these fluctuations General Government has implemented a fuel hedging program to help manage the City's fuel budget risk and reduce overall fuel costs in the long-term. To date the fuel hedging program has helped stabilize fuel costs for the City.

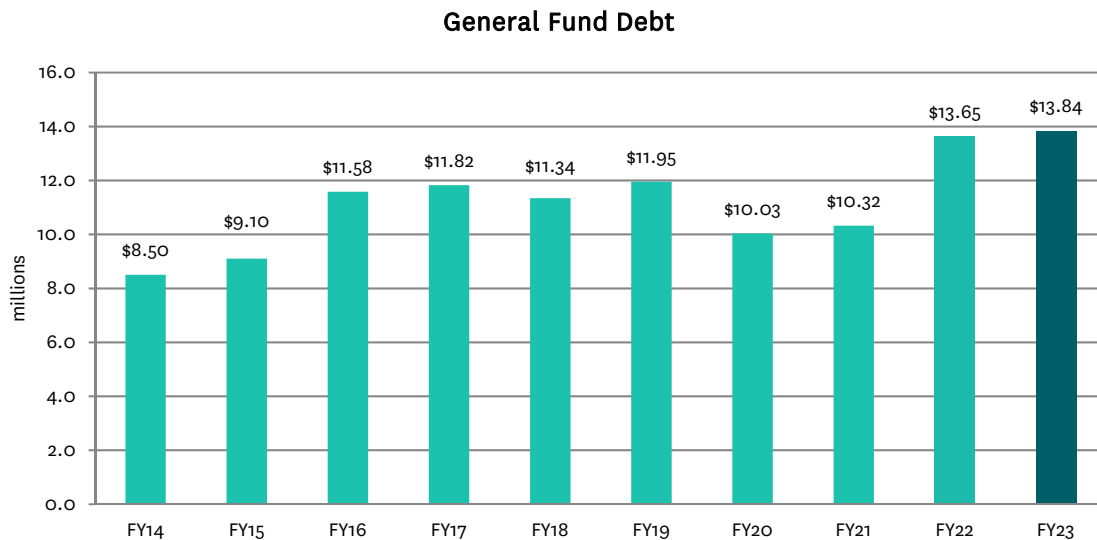
Fuel Expenditures



Debt Service

The City's debt is composed of capital bond, revenue note and pension bond issues. Increase in debt service in FY21 and FY22 are due to the pension obligation bond issued in fiscal year 2020. FY21 reflects partial payment for this new debt issuance and FY22 reflects full payments.

It is important to be aware of the future debt payment obligations of the City. The graph below includes all existing general fund outstanding debt through FY23. The 2003 Pension Obligation Bond which accounts for 17.1% of our annual debt service, will be fully paid off in FY33, the 2020 Pension Obligation Bond will be fully paid in FY42. Due to the City's 2020 Pension Obligation Bond issuance proceeds being contributed to the City's Pension Plans, the Pension Plans became approximately 95% funded on 9/30/20. The General Employee's Pension Fund was 111.76% funded as of 9/30/21, and the Consolidated Police Officer's and Firefighter's Pension Plan was 113.84% funded as of 9/30/21.



Proposed General Fund Increment Detail

Adjustments to Baseline

Adjustments to the baseline include updated revenue projections as well as contractual changes and previously entered into commitments. These baseline adjustments resulted in a new baseline deficit of (\$369,982) for FY23.

	FY 23	
	Revenues	Expenditures
Beginning Baseline Revenues	145,957,448	
Beginning Baseline Expenditures		144,946,316
Beginning Baseline Surplus/(Deficit)		1,011,132
Adjustments to Baseline		
Taxes	(114,366)	-
Licenses and Permits	(248,264)	-
Intergovernmental	(48,686)	-
Charges For Services	(1,156,822)	-
Miscellaneous Revenues	1,522,662	-
Transfers In	19,976	-
Personnel Services	-	905,306
Operating Expenses	-	393,935
Debt Service	-	56,373
Adjusted Surplus/ (Deficit)		(369,982)

City Manager Operational Service Baseline Adjustments

The City Manager's proposed Operational Service Adjustments total \$1,073,740 for FY23. Recurring adjustments total \$968,040, and the remaining \$105,700 are one-time expenditures.

	FY 23		
	FTE Increase	Revenues	Expenditures
City Manager Operational Service Baseline Adjustments:			
Tuition Reimbursement		-	19,110
Non-Capital Equipment		-	3,500
Special Events operating		-	1,140
Special Events FTE (equipment)		-	100
Sponsorships		-	7,000
Operations/Dues & Memberships		-	8,900
New Account Clerk II Position (Accounts Payable)(FTE/Dues Memberships and Publications/Travel - Training and Conferences)	1.00	-	52,928
New Account Clerk II Position (Accounts Payable)(Equipment Non-Capital)		-	2,500
New Account Clerk II Position (Billing & Collections)(FTE/Dues Memberships and Publications/Travel - Training and Conferences)	1.00	-	52,928
New Account Clerk II Position (Billing & Collections)(Equipment Non-Capital)		-	2,500
New Account Clerk II Position (Payroll)(FTE/Dues Memberships and Publications/Travel - Training and Conferences)	1.00	-	52,928
New Account Clerk II Position (Payroll)(Equipment Non-Capital)		-	2,500
New Accountant Senior Position for Grants (Accounting)(FTE/Dues Memberships and Publications/Travel - Training and Conferences)	1.00	-	79,759
New Accountant Senior Position for Grants (Accounting) (Equipment Non-Capital)		-	2,500
New Analyst Senior Position (Administration)(FTE/Dues Memberships and Publications/Travel - Training and Conferences)	1.00	-	79,759
New Analyst Senior Position (Administration)(Equipment Non-Capital)		-	2,500
Contingencies for Operating (Administration)(Contractual Services)		-	75,000
Annual Contract for BizHub/Copier		-	1,800
Healthcall Service Agreement		-	25,640
GRU Ethernet Contract Increase		-	18,180
Special Assignment Pay DC Training		-	5,037
Special Assignment Pay DC Emergency Management		-	5,036
Boulware Springs Facility Annual operating & maintenance costs (transferring from GRU)		-	30,000
Recreation Leader for Sweetwater Wetlands Park	1.00	-	56,760
Park Maintenance Worker II for Sweetwater Wetlands Park (equipment)		-	16,100
Park Maintenance Worker II for Sweetwater Wetlands Park (FTE & Transfer of Lighting Assets from GG (PW) to GRU; (2) GRU Public Lighting	1.00	-	44,420
Rental Rate Increase from FY22 to FY23		-	735,000
Cost for Florida Lambda Rail Use		-	7,000
Rental Housing Inspection Contract		-	(687,000)
Rental Housing Inspection Program (FTE/Uniforms/Professional Services/Telephone)	5.00	-	266,911
Geographic Information Systems Specialist (FTE)	1.00	-	70,793
Geographic Information Systems Specialist (Non-Capital Equipment and Materials & Supplies)		-	2,000
Program Coordinator for Micromobility (FTE)	0.50	-	30,511
Adjusted Surplus/ (Deficit)			(1,443,722)

Updates to Baseline

The July 1st adjusted Taxable value and the State of Florida Office of Economic and Demographic Research estimates provided additional revenue totaling \$4,745,391. Expenditure adjustments include bargaining agreement commitments for Police and Fire and commission approved Cadet pilot program.

		FY 23	
	FTE		
	Increase	Revenues	Expenditures
Updates to Baseline:			
July 1st Adjusted Taxable Value		3,480,301	-
State Revenue Sharing Sales Tax and Motor Fuel adjustment		964,285	-
LOGT adjustment		760,168	-
1/2 Cent Sales Tax adjustment		(459,363)	-
Transfer adjustments		164,119	-
State Signal Contract		42,000	-
Cadet Pilot Program		-	500,000
Personnel Services		-	1,292,886
Adjusted Surplus/ (Deficit)			1,714,902

City Manager Recommended Increments

City Managers recommended increments total \$5,709,005 for FY23. These increments include an operational budget increase for the City Auditor for computer software. The proposed increments also includes a one-time increment in the amount of \$3 million for Workday additional implementation costs and a one-time increment of \$650,000 for the parking garage waterproofing.

		FY 23	
	FTE		
	Increase	Revenues	Expenditures
City Manager Recommended Increments:			
Climate Change Specialist Position	1.00	-	100,000
Non-Certified Hiring		-	85,175
Account Clerk II	1.00		57,128
T.E.A.M. programing		-	15,000
Body Worn Cameras		-	625,000
Reichert House contractual obligations		-	200,000
Downtown Cleanup (split funded with Solid Waste Fund)	2.50	-	450,000
City Facilities Infrastructure Needs			500,000
Workday additional implementation costs		-	3,000,000
Parking Garage Waterproofing		-	650,000
City Auditor Increments:			
Computer software		-	26,702
Adjusted Surplus/ (Deficit)			(3,994,103)

City Commission Increments/Adjustments

The City Commission increments total \$300,000; \$200,000 recurring for new sidewalks and sidewalk connections, \$10,000 for painted crosswalks, \$100,000 for new transit bus shelters and a reduction in pool fees resulting in a reduction of revenues in the amount of \$10,000.

On July 14th, 2022 the City Commission adopted [Resolution #211352](#) changing the method of billing Alachua County for street light services in unincorporated areas of the County that are within GRU's service territory. GRU will now cover the cost of county street light services and in exchange will reduce the General Fund Transfer by \$800,000 for FY23, with a true-up to occur at the end of the fiscal year.

	FTE Increase	FY 23	
		Revenues	Expenditures
Commission Increments/Adjustments			
New Sidewalks and Sidewalk Connections		-	200,000
Painted Crosswalks		-	10,000
New Transit Bus Shelters		-	100,000
Reduced Pool Fees		(10,000)	-
Alachua County Street Light Services		-	(800,000)
GFT reduction for county street lights		(800,000)	-
Adjusted Surplus/ (Deficit)			(4,314,103)

Balancing Items

The use of unrestricted revenue replacement American Rescue Plan Act (ARPA) funding is recommended to balance the proposed FY23 budget in the amount of \$4,216,228.

	FTE Increase	FY 23	
		Revenues	Expenditures
Balancing Items			
ARPA Revenue Loss Replacement		4,216,228	-
Street Closers		45,000	-
Land Development Code Review		15,000	-
Vision Zero Ride Fee Share		7,000	-
Vacancy Savings		-	(30,876)
Adjusted Surplus/ (Deficit)			-

The proposed balanced General Fund budget includes a total of \$154,356,686 in budgeted revenues and \$154,356,686 in budgeted expenditures.

FY23 Capital Improvement Plan

The proposed budget Includes funding for the following projects contained within the FY23 Capital Improvement Plan:

PROJECTS		FY23
COM	Broadcast Equipment Upgrade and Maintenance	\$ 25,000
CMO	City Hall - IT Upgrades	400,000
FMGT	DTF Building Interior and HVAC Systems Renovation Project	653,861
GFR	SCBA Replacement	529,746
GFR	Exhaust Replacement Station 2	162,112
GFR	SWAT Medic Vest Replacement	21,000
GFR	FOAM Software	20,740
GPD	GPD Parking Lot Repaving and Security	167,100
GPD	Citywide Radio Replacement	790,848
PRCA	Median Project	15,000
PRCA	WJRC Seal Foundation gaps, Vacuum & curtain	44,191
PRCA	WSPP Contingency 2017-2025	865,000
PRCA	WSPP Project Management	846,561
PRCA	WSPP Forest Park	500,000
PRCA	WSPP Tom Petty Park Improvements	350,000
PRCA	WSPP City Pools	250,000
PRCA	WSPP Boulware Springs	700,000
PRCA	WSPP Albert Ray Massey Westside Park	500,000
PRCA	WSPP Hippodrome	175,000
PRCA	Park and Field Lighting Improvement	1,265,000
PRCA	WSPP Operating Set Aside	480,000
PRCA	WSPP Cultural Center/Festival and Arts Park	2,425,000
PRCA	WSPP Alfred A. Ring Park Improvements	75,000
PRCA	Parks, Recreation and Cultural Affairs	141,745
PRCA	Trail from SE Williston RD to Depot Park	1,000,000
PW	Shelter for Material Storage Yard	106,406
PW	Sidewalk Construction	110,000
PW	Boardwalk Replacement	50,000
TRANS	Electric Charging Stations	40,000
TRANS	Mobility ADA Curb Ramp Retrofits	50,000
TRANS	Parking Garage Waterproofing	650,000
TRANS	Parking Lot Restriping	20,000
TRANS	Garage Surveillance System Enhancement	50,000
TRANS	Garage Lighting Retrofit to LED	30,000
TRANS	Road Resurfacing Program	1,268,752
TRANS	Road Resurfacing Projects	702,649
SPI	IT-Contract	1,232,522
SPI	PC Replacement Plan	190,000
SPI	Bandwidth Upgrades	41,062
		<u>\$16,944,295</u>

General Fund – Fund Balance

In order to establish a minimum cash threshold for emergencies, an emergency reserve shall be maintained at 0.015% of the taxable value of all property in the City on January 1st of that fiscal year.

The fund balance policy also requires an unassigned fund balance in the General Fund, a minimum of two (2) months or 16.7% and a maximum of 25% of the following year's budgeted expenditures and transfers.

Other Funds

Financial details of the General Fund, along with all of the City's other funds, can be found in the Appendix.

The following section provides highlights on the City's Enterprise Funds which typically charge user fees designed to offset the cost of providing services.

Florida Building Code Fund

The City's best local indicators for building permit activity forecasting tend to be land use changes, development applications and first step meetings. Several major building projects over the last few years have generated significant revenue growth for this fund.

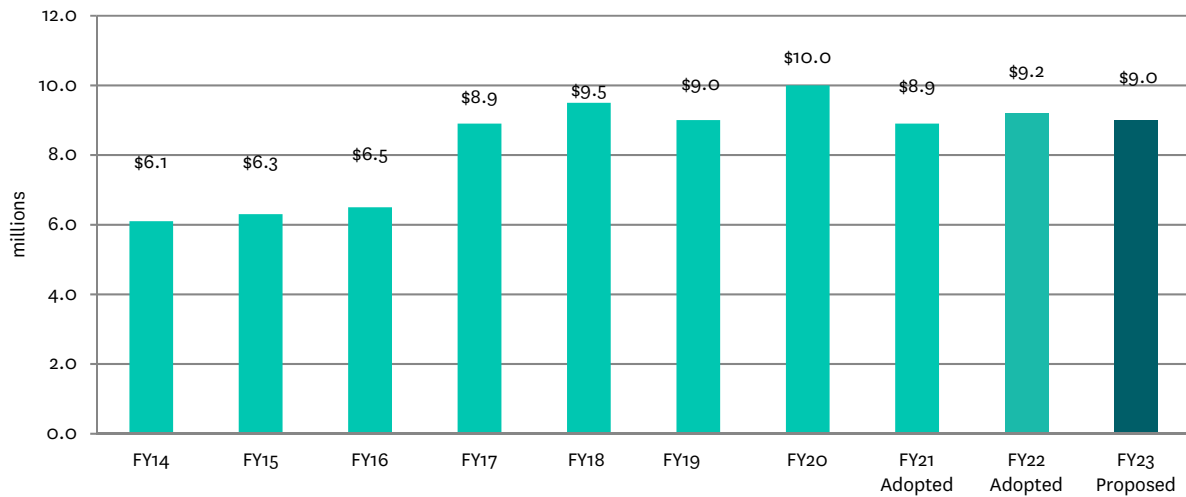
The nature of this fund is cyclical and that revenue is received in advance of the related cost of providing the building inspection services for those projects. Because of this, the Building Fund at the end of FY20 had net position in excess of \$5.6 million. These funds are restricted by Florida Statute to be used for the provision of building inspection services.

	BUILDING CODE FINANCIAL TREND				
	FY19	FY20	FY21 Adopted	FY22 Adopted	FY23 Proposed
Building Permits	2,611,084	2,742,778	1,780,319	2,780,319	3,380,320
Electric, Plumbing & Gas Permits	273,466	219,710	333,295	333,295	333,295
Other	181,708	136,631	145,167	145,167	145,167
Planned use of fund balance	10,695	129,429	2,092,834	1,075,724	590,696
Total Revenues	3,076,953	3,228,549	4,351,615	4,334,506	4,449,477
Personal Services	2,259,159	2,409,435	2,963,079	2,759,249	2,863,330
Operating	767,490	770,647	1,312,183	1,399,006	1,246,838
Non Operating	50,304	48,467	76,353	176,251	189,308
Total Expenses	3,076,953	3,228,549	4,351,615	4,334,506	4,299,477

STORMWATER MANAGEMENT UTILITY FUND

The objective of the stormwater program is to improve Gainesville's water quality. In order to achieve this, staff performs maintenance of basins and ditches, runs the mosquito control program and also maintains the stormwater system. Entities are billed based on their factor of Equivalent Residential Units (ERU).

Trend in Stormwater Fee Revenue



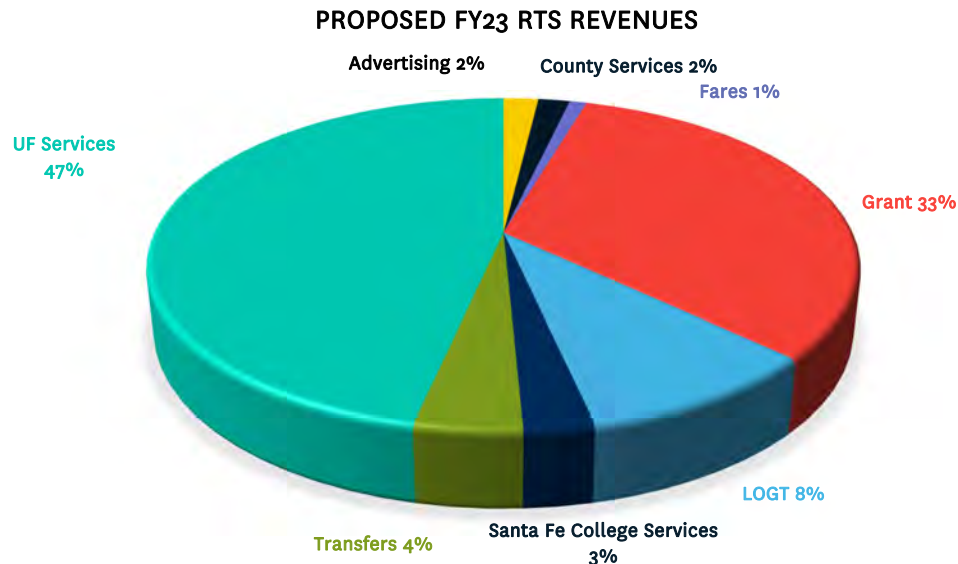
SOLID WASTE

The primary revenue source for the Solid Waste Fund is the monthly user fees which are collected on the City's behalf by GRU on the monthly utility bill. These fees are typically increased by 5% on even numbered budget years which means the increase is included in the Adopted FY22 budget but not in the FY23 Proposed budget. The City contracts out solid waste collection.

SOLID WASTE FINANCIAL TRENDS					
	FY19	FY20	FY21 Adopted	FY22 Adopted	FY23 Proposed
Collection Fees	1,416,778	1,426,264	1,128,489	1,434,913	9,467,281
Franchise Fees	8,886,737	9,392,682	8,870,937	9,399,483	1,463,612
Other	256,340	183,720	253,400	238,501	217,600
Planned use of fund balance	-	-	907,147	498,327	499,893
Total Revenues	10,559,855	11,002,667	11,159,973	11,571,224	11,648,386
Personal services	917,219	1,377,654	1,553,457	1,540,442	1,566,603
Solid waste tip/dump	1,310,353	1,606,213	1,912,757	1,912,757	1,912,757
Refuse collection fees	4,565,168	4,733,932	4,549,518	4,549,518	4,549,518
GRU billing services	273,141	220,959	287,026	287,026	287,026
Roadway maintenance	1,429,515	1,429,515	1,429,515	1,429,515	1,429,515
Other	2,081,626	1,669,184	1,480,987	1,480,987	1,902,966
Total Expenses	10,577,022	11,037,457	11,213,260	11,200,245	11,648,385

REGIONAL TRANSIT SYSTEM (RTS)

RTS operations are predominantly centered on the transit system's relationship with the University of Florida (UF), the largest customer of RTS. As reflected below, 47% (or \$14,177,783) of FY23 proposed revenues are generated by UF services.



FY23 proposed revenue generated by UF services is broken down as follows:

COMPOSITION OF UF RELATED REVENUES	
UF Transportation Fee & Contract	\$ 14,009,910
Gator Aider	259,963
Shands Employee Passes	76,545
Total UF Related Revenues	\$ 14,346,418

More than half or 61% of RTS operating expense is related to personnel services. FY23 budget also includes RTS's portion of the annual debt payment for the pension obligation bond issued in FY20.

	RTS EXPENSES				
	FY19	FY20	FY21 Adopted	FY22 Adopted	FY23 Proposed
Personnel Services	16,340,662	17,072,387	17,500,665	17,075,243	17,496,973
Fuel	2,780,535	1,913,026	2,753,382	2,753,382	2,547,322
Contractual Services	2,913,055	2,732,243	2,356,778	2,575,128	2,568,310
Other	9,338,539	5,854,014	4,106,796	7,009,799	9,298,086
Total Expenses	31,372,791	27,571,671	32,456,787	29,413,552	30,266,397



BUDGET PROCESS

The City of Gainesville's Financial and Operating Plan focuses on City-wide goals and objectives obtained through departmental objectives and management plans. The budget is generally developed in three phases.

- The initial phase is concerned with financial planning for the City and setting city-wide goals and.
- The second phase focuses on the development of departmental goals, service levels, and target budgets.
- The last and final phase results in the presentation of a proposed budget by the City Manager in a series of workshops with the City Commission, citizens and staff. A finalized Financial and Operating Plan is adopted for the upcoming fiscal year.

The process begins:

PHASE I - PLANNING AND GOAL SETTING

- The Budget Office develops the annual budget calendar and recommended budget process, which is reviewed by the City Manager and approved by the City Commission.
- Long-range City goals and work plans are reviewed and revenue projections are developed by the Budget Office.
- Input from Gainesville neighbors on City services is encouraged and key issues are addressed in the coming year. Recommendations are received from Advisory Boards and Committees.
- The City Commission, through planning sessions or a retreat, develops key issue statements and priorities for the City.
- The City Commission sets the goals and for the City.

The process continues:

PHASE II - DEVELOPING AND REVIEWING

- The City Manager and Departments meet to identify key issues and. Service level measures are prepared.
- The Budget Office prepares preliminary revenue estimates.
- Instructions are provided to all City Departments and Offices on the budget process and assistance is provided by the Budget Office. Funding applications are distributed to the Outside Agencies.
- Departments prepare and submit budget requests to the Budget Office. These requests generally consist of departmental work plans, service levels, service level enhancements or reductions and line item budgets.
- The Budget Office reviews budget requests for funding.
- The City Manager's Office and the Budget Office staff prepare recommendations for the City Manager's review. The City Manager makes recommendations and sets priorities.
- With the information received, the City Manager and the Budget Office prepare the Proposed Financial and Operating Plan for the fiscal year.
- By July 1, the Alachua County Property Appraiser provides the initial certification of taxable value from which the City estimates the property tax revenues.

The process is completed:

PHASE III - PRESENTING AND ADOPTING

- The City Manager presents components of the FY23 budget to the City Commission in May and June.
- The City Commission conducts workshop sessions during which the City Manager and community builders review and explain the budget documents and City services involved. Under Florida law, all meetings of governmental bodies in Florida are open to the public. As a result of these workshops, the City Commission determines the level of City funding and corresponding costs of services to be funded, and directs the City Manager to modify the proposed budget documents where necessary.
- In July, the City Commission adopts a proposed property tax millage rate, a tentative fire assessment rate and sets the times and dates for the mandated public hearings. The Alachua County Property Appraiser is notified of the public hearings and the proposed tax millage rate.
- The Alachua County Property Appraiser notifies each City property owner of the public hearings as required by the State's Truth in Millage (TRIM) legislation.
- The City Manager and the Budget Office prepare the tentative budget resolutions/ordinances upon conclusion of the public hearing. At the public hearing for the reading of the resolutions/ordinances, amendments to the budget are considered, the tentative budget resolutions/ordinances are modified (if applicable), an amended proposed millage rate is determined, a final fire assessment rate is adopted, and a public hearing for final budget adoption is scheduled. If the amended proposed millage rate exceeds that originally determined, a second notification to property owners is required.
- Within 15 days of the first public hearing, the City must advertise its intention to finalize its budget, the millage rate, the time and date for the final public hearing, and a summary of the proposed budget.
- Within 100 days of initial certification of value, and not less than two days or more than five days after the day that the advertisement is published, the City holds a final public hearing to adopt the millage rate and budget.
- Within three days after the final public hearing, the City forwards the millage rate ordinance/resolution to the Property Appraiser and the Tax Collector.
- Within three days after receipt of certification of final taxable value, the City recalculates its property tax revenues to confirm that the taxable values have not varied more than 1% between the initial and final certification by the Property Appraiser.
- Within 30 days of final adoption of the budget, the City files a Certificate of Compliance with the Florida Department of Revenue and provides certified copies of the required advertisements and approved ordinances.
- The approved Financial and Operating Plan is prepared for distribution.
- The budget calendar provides the framework to be followed to ensure a timely budget process while also ensuring that the City complies with all applicable legal mandates.

GENERAL GOVERNMENT FLOW OF FUNDS

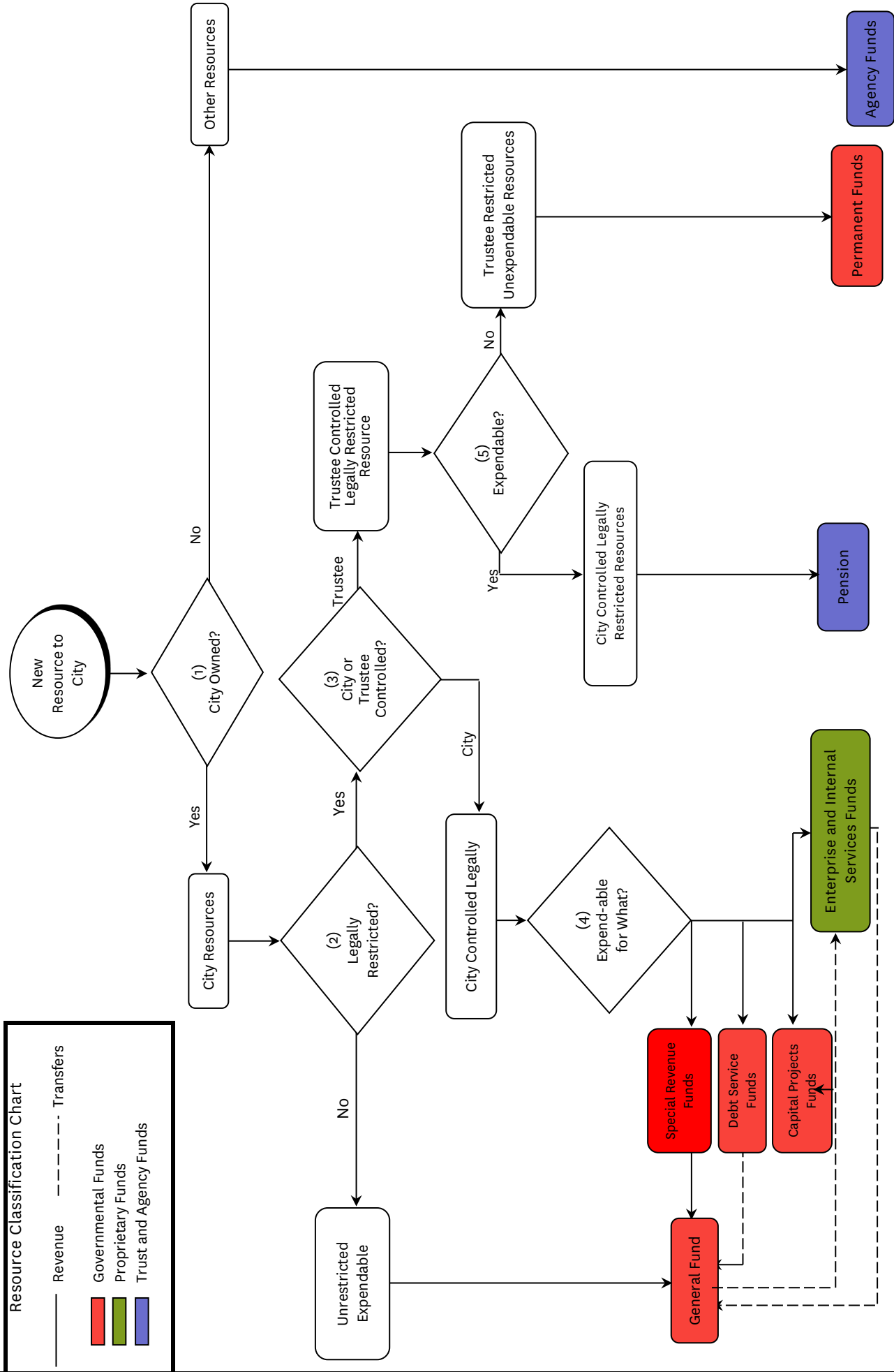
Resource Classification Chart

— Revenue - - - - - Transfers

Governmental Funds

Proprietary Funds

Trust and Agency Funds



THE FUND STRUCTURE AND GOVERNMENTAL ACCOUNTING

The City of Gainesville develops the revenue and expenditure/expense estimates contained in the annual budget in a manner that follows generally accepted accounting principles (GAAP). The budget is organized on the basis of funds, each of which is considered a separate budgetary and accounting entity. Government resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The purposes of the City's various funds and account groups are as follows:

Governmental Funds

General Fund - The General Fund is the general operating fund of the City and is always reported as a Major Fund. It is used to account for all financial resources, except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or improvements (other than those financed by the Proprietary Funds).

Proprietary Funds

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, and other purposes.

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by the Insurance and Fleet Funds to other departments or agencies of the City on a cost reimbursement basis.

Fiduciary Funds

Pension Funds - The City sponsors two defined benefit pension plans, and administers those pension trust funds' assets. The General Employees Pension Plan provides retirement benefits for City employees who aren't police officers or firefighters. The Consolidated Police Officers and Firefighters Pension Plan provides retirement benefits for City police officers and firefighters.

Other Post Employment Benefit (OPEB) Fund - The City's Retiree Health Insurance Trust Fund provides an optional retiree health insurance program for City retirees who choose to participate.

Permanent Trust Funds - The City has no Non-Expendable Trust Funds currently in use.

Agency Funds - A fund for which the governmental unit acts solely as custodian of assets for others. The City currently maintains one agency fund, the ICMA Deferred Compensation Trust Fund.

Because the revenue and expenditure/expense estimates are based on GAAP, it is important that the reader have an overview of accounting principles as they relate to the estimates. The following is a brief review of measurement focus and basis of accounting; the two principles which most directly affect those estimates.

Measurement Focus and Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the measurement focus applied.

The proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become measurable and available to finance expenditures of the fiscal period. Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for unmatured principal and interest on long-term debt.

Basis of Budgeting

Annual budgets are legally adopted for all governmental funds. The General Fund is adopted at the fund and department level. Capital Projects Funds and certain Special Revenue Funds (such as grant funds and tax increment funds), are appropriated on a project-length basis. Budgets are controlled at the department or project level throughout the year. Total expenditures plus encumbrances may not legally exceed appropriations for each budgeted fund or department in the General Fund.

All governmental fund budgets are maintained on the modified accrual basis of accounting except that budgetary basis expenditures include purchase orders and encumbrances issued for goods or services not received at year-end.

SUMMARY OF FINANCIAL POLICIES

Budget Administration Policy

This Policy is intended to provide flexibility, to establish adequate controls through budget monitoring and periodic reporting, and to ensure that the overall distribution of resources achieves the results contemplated by the City Commission.

Budget Amendment Policy

This policy requires that systematic procedures be used in the development, review, adoption, and monitoring of the budget, and to set forth the general nature of those procedures. The detailed procedures used are to be established by the City Manager. (Adopted by the City Commission, October 3, 1983)

Debt Management Policy

The Debt Management Policy establishes parameters for issuing debt and managing a debt portfolio that encompass existing legal, economic, financial and capital market conditions, the City's capital improvement needs, and its ability to repay financial obligations as they become due. The policy:

- Guides the City in policy and debt issuance decisions
- Assists the City in maintenance, acquisition and replacement of appropriate capital assets for present and future needs
- Promotes sound financial management
- Enhances the City's credit rating

Capital Improvement Planning Policy

The purpose of General Government's Capital Improvement Planning Policy is to:

- Facilitate the timely construction, replacement and maintenance of City-owned capital assets and provide a framework for developing, maintaining and funding the capital needs of General Government.
- Inform the public regarding future needs and the timing of projects of the City.
- Enhance the City's credit rating by anticipating needs, thus avoiding the adverse fiscal impact of unforeseen emergencies and maximizing the potential use of intergovernmental funding.
- Ensure General Government's future service delivery by developing a pay-as-you-go funding basis for asset replacement and maintenance; after the initial funding phase of 30 years or less, the funding for all asset replacements and maintenance is on hand and available as needed.

General Fund Reserve Policy

This Policy is intended to ensure General Government's orderly provision of services to its neighbors, availability of adequate working capital, plan for contingencies and retain the City's good standing with the rating agencies and the credit markets.

General Insurance Fund Reserve Policy

This Policy is intended to ensure that current assets are available in this Fund to cover:

- Current liabilities
- Unanticipated insurance events, including but not limited to storms or catastrophic property losses
- Externally imposed legal reserves
- Encumbrances
- Contingent liabilities associated with the self-insured Worker's Compensation and Third Party Liability programs, including those claims incurred but not reported (as valued by the Fund's actuary)

BUDGET ADMINISTRATION POLICY

GENERAL PRINCIPLES

The budget is the primary financial planning tool for the City. It is used to set forth the City's estimates of resources available to fund services and to specify the way in which those resources will be applied.

Like any plan, the budget must be carefully monitored as the year progresses so that material variances are identified and corrective action taken. Further, since no plan will prove to be an absolutely accurate prediction of future events, management must have sufficient flexibility to make adjustments during the year that do not materially alter the general intent of the City Commission when adopting the budget.

This Policy is intended to provide flexibility, to establish adequate controls through budget monitoring and periodic reporting, and to ensure that the overall distribution of resources achieves the results contemplated by the City Commission.

ROLES AND RESPONSIBILITIES

CITY COMMISSION

The City Commission establishes policies regarding service levels and priorities that provide guidance to management in preparing the recommended budget. Through its legislative authority to approve and adopt the budget, the Commission ensures that the budget reflects those policies. It also reviews budget compliance and approves budget amendments throughout the year.

AUDIT AND FINANCE COMMITTEE

The Audit, Finance and Legislative Committee acts on behalf of the Commission to review budget monitoring reports and recommended budget amendment resolutions throughout the year to ensure compliance with the adopted budget and City Commission policies.

ADVISORY BOARDS AND COMMITTEES

Advisory Boards and Committees render advice to the City Commission and management regarding the establishment of service level priorities for City Commission consideration.

CITY MANAGER

The City Manager is responsible for proposing to the City Commission a balanced budget that is consistent with established service level priorities and sound business practices, and for establishing a system for the preparation, execution, and control of the budget that provides reasonable assurance that the intent of this policy is met.

CITY AUDITOR

The City Auditor provides assurance to the City Commission, through the expression of a professional opinion, that the projected governmental revenues adopted by the budget resolution or ordinance are within reasonable parameters.

CITY ATTORNEY

The City Attorney is responsible for preparing the budget resolution or ordinance in a form consistent with all legal requirements.

CITY CLERK

The City Clerk is responsible for maintaining records of all City Commission proceedings relating to the budget, including all documents filed as part of those proceedings.

STATEMENT OF POLICY

1. GENERAL

This Policy is intended to require that systematic procedures be used in the development, review, adoption, monitoring, and revision of the budget, and to set forth the general nature of those procedures. The City Manager shall establish, maintain and revise such detailed procedures as appropriate.

2. BUDGET CALENDAR

A budget calendar shall be provided to the City Commission each year at the beginning of the budget process. The calendar shall set forth, at a minimum, dates for the following:

- Review, discussion, and adoption of service level priorities by the City Commission
- Presentation of the City Manager's proposed budget to the Commission, which shall be no later than the end of the second week in July, except in the second year of the biennial budget
- Actions of the City Commission required by law

3. FORM AND CONTENT OF THE CITY MANAGER'S PROPOSED BUDGET

The City Manager's proposed budget shall be presented in a form which is sufficient to allow the City Commission to review:

- Projected revenues by major category within and across all funds
- Operating expenditures and disbursements by fund, department and program
- Staffing levels
- Summary of all personnel changes (new positions, reclassifications, etc.) with assigned job titles
- Capital improvement expenditures by project

Comparisons with the preceding year's actual experience and current year's projected experience shall be provided for each category of revenue and expenditure shown in the budget. The Proposed and Adopted Financial and Operating Plan shall include a description of the service levels to be provided, a statement of changes to the service levels as compared to the current year, and accompanying departmental performance measures under the proposed budget.

4. ADOPTION OF THE BUDGET

The budget shall be prepared on a biennial basis, and the City Commission shall adopt the budget at the fund, department, and project level. The budget will be adopted to meet form and schedule as required by Florida Statutes.

5. BUDGET AUTHORITY OF THE CITY MANAGER

The City Manager shall have the authority to amend appropriations within department budgets. Appropriation changes among funds, departments and projects require City Commission approval.

New appropriations, Interfund transfers and intrafund transfers within the Law Enforcement Contraband Forfeiture Trust Funds require prior approval of the City Commission. No expenditures may be made from the undesignated, unreserved fund balance of a fund without an appropriation by the City Commission except as authorized in the General Fund Reserve Policy and in specific purpose funds.

In those cases where a fund is established for a specific purpose (e.g., Downtown Parking Garage Construction Fund), the City Manager shall have the authority to expend available but unappropriated revenues recognized in the fund (e.g., interest income, donations, etc.) to accomplish the specific purpose for which the fund was created. These revenues and expenditures will be incorporated in a subsequent budget amendment resolution and/or ordinance.

The City Manager shall have the authority to reasonably deviate from the budgeted personnel schedule, within the parameters set forth in Human Resources Policy C-6. The City Manager may not increase the total number of budgeted positions by one-half (1/2) percent or more of the City Manager's total FTE count. In Charter Officers' departments with less than 20 authorized positions, one additional budgeted position may be approved by the Charter Officer.

6. BUDGET AMENDMENTS BY THE CITY COMMISSION

The annual budget is the primary short-term financial planning tool for the City. It is used to set forth the City's estimates of resources available to fund services and to specify the way in which to use those resources. Like any plan, the budget requires careful monitoring as the year progresses, so that material variances are identified and action taken to correct them. Further, since no plan will prove to be an absolutely accurate reflection of future events, management must have sufficient flexibility to make adjustments during the year which do not materially alter the general intent of the City Commission when adopting the budget. The *Budget Amendment Procedures Policy* is intended to provide that flexibility and to establish adequate controls, through budget monitoring and periodic reporting, to ensure that the overall distribution of resources achieves the results contemplated by the City Commission.

The basic guideline of the City of Gainesville is to discourage any budget amendment unless required to perform necessary functions and duties assigned to a department or office. However, since circumstances may arise which necessitate funding of unforeseen circumstances; it is necessary to have an established procedure which allows for the transfer funds from one line-item account to another.

The City Commission may from time to time approve amendments to the adopted budget. The *Budget Amendment Procedures Policy* governs how these modifications to the budget are processed. All budget amendments approved during the year must be balanced and adopted in a manner consistent with Florida Statutes. Expenditures may not be incurred by staff until these budget amendments are approved by the City Commission.

7. AUTOMATIC ADJUSTMENTS AND REAPPROPRIATIONS

- Outstanding encumbrances – the new fiscal year's budget will be adjusted via budget amendment after the adoption of the new fiscal year budget to incorporate the encumbrances carried forward from the prior year.
- Unfinished multiple year capital projects – the new fiscal year budget will include multiple year capital project budgets.

8. BUDGET MONITORING AND REPORTING

With the report, the City Manager shall provide recommendations to the Committee regarding any action that should be taken by the City Commission to amend the budget. The Audit and Finance Committee shall report its recommendations to the City Commission on matters of this kind.

POLICY CONTROL

This policy supersedes and replaces all previous budget administration policies adopted by the City Commission, which are hereby rescinded.

BUDGET AMENDMENT POLICY

POLICY

This policy requires that systematic procedures be used in the development, review, adoption, and monitoring of the budget, and to set forth the general nature of those procedures. The detailed procedures used are to be established by the City Manager. (Adopted by the City Commission, October 3, 1983)

STATEMENT AND EXPLANATION OF POLICY

The annual budget is the primary short-term financial planning tool for the City. It is used to set forth the City's estimates of resources available to fund services and to specify the way in which to use those resources. Like any plan, the budget requires careful monitoring as the year progresses, so that material variances are identified and action taken to correct them. Further, since no plan will prove to be an absolutely accurate reflection of future events, management must have sufficient flexibility to make adjustments during the year which do not materially alter the general intent of the City Commission when adopting the budget. This policy is intended to provide that flexibility and to establish adequate controls, through budget monitoring and periodic reporting, to ensure that the overall distribution of resources achieves the results contemplated by the City Commission.

The basic guideline of the City of Gainesville is to discourage any budget amendment unless required to perform necessary functions and duties assigned to a department or office. However, since circumstances may arise which necessitate funding of unforeseen circumstances; it is necessary to have an established procedure which allows for the transfer funds from one line-item account to another.

PROCEDURES

1. **Budget Transfers Between Departments and Offices.** A transfer of funds between any Department or Office (e.g. from the Police Department to the Fire Department) will only be made upon recommendation of the City Manager and approval of the City Commission.
2. **Budget Transfers Between Divisions Within A Department.** A transfer of funds between divisions within a department (e.g. from Patrol Division to Crime Prevention) will be made upon the request of the Department or Office Head, recommendation of the Budget & Finance Department and the approval of the City Manager.
3. **Budget Transfers Within A Division or Unit.** A transfer of funds within a Division will be made upon the request and approval of the appropriate Department or Office Head except as noted below (exception accounts):
 - a. All transfers affecting the Personal Services accounts.
 - b. All transfers affecting the Capital Outlay accounts.
 - c. All transfers affecting Allocated accounts. (These accounts will be identified as the budget process evolves.)
 - d. All transfers affecting Debt Service account
 - e. All transfers affecting Grants and Aids and Non-Operating Expenses.

When it is determined by a Department or Office Head that a transfer of funds in an appropriation unit is necessary into or out of the Personal Services accounts, the Budget Amendment form will be initiated by the Department Head

and submitted to the City Manager's Office for approval. Upon approval by the City Manager, the Budget Amendment form will be submitted to the Budget & Finance Department for review and processing.

Applicability and Scope. This policy applies only to the transfer of funds in non-utility operating budget units. For those departments which report to the City Commission (i.e., City Clerk, City Attorney, City Auditor and Equity & Inclusion), the appointed official may sign the transfer request or approval in lieu of the City Manager. When it is determined that a Budget transfer is necessary between fund entities (e.g. General Fund to Pension Fund) the head of those departments or offices reporting to the City Commission must submit such requests to the City Commission. The City Clerk, City Attorney, City Auditor and Equity and Inclusion Departments will forward an informational copy of all transfers to the Budget & Finance Department.

Follow-up. The Budget & Finance Department will return a completed copy of the Budget Amendment form to the originating Department when all action has been taken.

Delegation of Authority. In those cases where the City Manager is designated in this operating procedure (except Appropriations of Contingency Amounts) authority is hereby delegated to the Budget & Finance Department's manager to act on behalf of the City Manager giving due consideration to these procedures and to related City Commission actions. The transfer will not be made until the Budget & Finance Department's manager, or designee, certifies that monies are available for such transfer. In no case is a Department or Fund permitted to over expend its budget or to change the general intent of the work plan without prior approval of the City Commission.

DEBT MANAGEMENT POLICY

OVERVIEW

This debt management policy is adopted by the Gainesville City Commission to assist the government in meeting its goals and objectives by contributing to the ongoing financial health and stability of the organization. It facilitates access to the debt markets to meet both scheduled and unscheduled needs, assists the organization in controlling the types and levels of outstanding obligations, and provides a framework within which each potential issuance can be evaluated.

This debt management policy establishes parameters for issuing debt and managing a debt portfolio that encompass existing legal, economic, financial and capital market conditions, the City's capital improvement needs, and its ability to repay financial obligations as they become due. The policy:

- Guides the City in policy and debt issuance decisions
- Assists the City in maintenance, acquisition and replacement of appropriate capital assets for present and future needs
- Promotes sound financial management
- Enhances the City's credit rating

PURPOSES FOR DEBT ISSUANCE

The City may issue debt for the purposes of:

- constructing or acquiring capital improvements
- making major renovations to existing capital improvements as defined in the City's Capital Improvement Plan
- acquiring land
- refunding outstanding debt when feasible and desirable
- generating a net economic benefit for the City

The City has a Capital Improvement Plan that is adopted by the City Commission as part of the City's biennial budget process. Projects included in the Capital Improvement Plan incorporate the priorities and needs identified in the Capital Improvement Element of the City's Comprehensive Plan. To the extent practicable, debt will not be authorized by the City Commission for the purpose of funding capital projects unless those projects are included in the Capital Improvement Plan.

DEBT STRUCTURE

Term

Debt issued to finance capital improvements will be amortized over the lesser of the estimated useful life of the improvements or 30 years, taking into account the City's overall debt structure at the time of issue.

Capitalized Interest

In some instances certain financings may require the use of capitalized interest from the issuance date until the City has beneficial use and/or occupancy of the financed project. Interest will not be funded (capitalized) beyond three years.

DEBT SERVICE STRUCTURE

Debt will be structured to achieve the lowest possible net cost to the City given market conditions and the urgency of the capital project. Generally, debt repayments shall be structured to achieve relatively level debt service. To the extent possible, the repayment schedule should permit rapid recapture of the City's credit capacity for future use. Absent a compelling economic or policy reason to the contrary, the City will structure its payment streams to repay 50 percent of its outstanding principal within 10 years.

Use of Debt Service Funds

Separate and distinct debt service funds will be used to account for the annual debt service related to each individual debt issuance. The City will establish a debt service reserve when economically feasible or when required by bond covenants.

CALL PROVISIONS

In general, the City's securities will include a call feature, which is no later than 10 years from the date of delivery of the bonds. The City will avoid the issuance of non-callable bonds absent an evaluation with respect to the value versus the cost of the call option.

FIXED VERSUS VARIABLE DEBT

The City will, whenever possible, maintain a mix of fixed and variable rate instruments to facilitate asset/liability management. The City will use a target ratio between 20% and 30% variable rate debt, with a maximum of 30%.

DERIVATIVE STRUCTURES

Interest rate swaps, caps, collars, and other financial products can be effective tools to hedge future interest rate risk, reduce financing costs, or take advantage of unique market conditions. The City may use such instruments or similar or successor types when such utilization will result in a comparative borrowing or financial advantage and potential risks can be quantified and are acceptable. Use of hedging instruments would be appropriate to achieve any of the following results:

- To achieve savings as compared to a traditional debt structure available in the bond market
- To achieve diversification within a particular debt offering
- To reduce net interest expense within prudent risk guidelines
- To hedge risk in the context of a particular financing or within the overall asset/liability management structure of the City
- To incur variable rate exposure
- To achieve more flexibility in meeting overall financial objectives than can be produced in conventional markets

The following stipulations will be observed when utilizing derivative instruments:

- Swap counterparties must have at least a AA rating from a nationally recognized rating agency
- The swap term will be no longer than necessary to achieve the hedging purpose for which it was designed
- Positive cash flows resulting from a swap will be set aside to provide a source of funding for potential termination payments
- The Finance Director shall be responsible for negotiating, monitoring and annually reporting the impact of changing market conditions on variable rate instruments
- The value of derivative instruments will be marked-to-market on at least a quarterly basis
- Derivative products will not be employed on a purely speculative basis

DEBT LIMITATIONS

Absent a compelling economic or policy reason to the contrary, the City of Gainesville's total outstanding debt service (principal and interest) will not exceed the lesser of the following:

- 10% of the City's taxable property value, or
- \$3,000 in per capita total outstanding debt service, or
- Per capita debt (principal only) will not exceed 6% of per capita income.

Absent a compelling economic reason to the contrary (including but not limited to the issuance of Pension Obligation Bonds), annual debt service is limited to 15% of budgeted General Fund revenues.

These restrictions will be tested prior to any new debt issuance and will be based on the most recent available data. Any deviations from the criteria for compelling reasons will be fully documented.

TYPES OF DEBT

Long-Term Debt

The City may issue long-term debt for capital improvements that are not to be financed from available sources or in such cases where it is more equitable to finance such improvements over their useful lives. Absent specific legislative authority, long-term borrowing will not be used to finance current operations or normal maintenance. The City may issue either revenue debt or general obligation debt for such capital improvements. Projects funded as part of the operating budget and infrastructure that receive a majority of funding from fees and charges are generally not appropriate for general obligation bond issuance.

Short-Term Debt

The City may utilize short-term borrowing for capital improvement projects or to fund anticipated cash flow needs due to the timing of the receipt of anticipated revenues such as ad-valorem tax collections from the County. Permissible short-term instruments include tax anticipation notes, bond anticipation notes, and revenue anticipation notes.

STATE REVOLVING FUND PROGRAM

This program provides funds for projects involving, among other programs, stormwater control. When feasible, the City may utilize this program since the costs associated with issuing these bonds are low and the City can benefit from the strength of the state's credit.

Interfund Borrowing

Interfund borrowing to finance capital projects will be approved on a case-by-case basis as appropriate and is subject to approval by the City Commission.

Tax Increment Fund Financing

The City may in conjunction with the Gainesville Community Reinvestment Area issue debt to fund improvement projects in Tax Increment Fund districts.

Lease Obligations

The City may enter into lease agreements for buildings, land, or any other purpose when financially feasible.

CREDIT QUALITY AND CREDIT ENHANCEMENTS

The City's debt management activities will be managed to receive the highest credit ratings possible, consistent with the City's management and financing objectives. The City shall strive to maintain a rating equivalent to an "A" or better from one or more of the major rating agencies. The City will notify the rating agencies immediately of any material change in the City's financial condition.

The City will consider the use of rating or credit enhancements on a case-by-case basis, evaluating the economic benefit versus cost for each case. Generally, credit enhancements, which include bond insurance, letters of credit,

etc. will be used only in those instances where the anticipated present value savings in terms of reduced interest expense exceeds the cost of the credit enhancement.

DEBT REFUNDINGS

City staff and advisors will undertake periodic reviews of all outstanding debt to identify refunding opportunities. Within federal tax law constraints, refunding will be considered if and when:

- there is a net economic benefit from the refunding
- when the refunding is necessary in order to modernize covenants essential to operations and management or
- to remove burdensome or detrimental covenants.

In general, outstanding debt may be refunded as long as the net present value savings is equal to or greater than 3% of the refunded obligation's par amount. Refundings that require the payment of additional amounts (negative savings issues) will not be considered unless there is a compelling public policy or legal objective for the issue.

DISCLOSURE

The City complies with all requirements of related federal and state securities laws, rules and regulations, including Securities and Exchange Commission Rule 15c 2-12. To this end, the City will provide full and fair disclosure in connection with the initial sale and distribution of its publicly marketed debt instruments as well as ongoing secondary market information.

METHODS OF ISSUANCE

The City determines on a case-by-case basis whether to sell its bonds competitively or through negotiation.

COMPETITIVE SALE

In a competitive sale, the City's bonds shall be awarded to the bidder providing the lowest true interest cost as long as the bid adheres to the requirements set forth in the official notice of sale.

NEGOTIATED SALE

The City recognizes that in some instances securities are best sold through negotiation. In consideration of a negotiated sale, the City will assess the following characteristics of the issue:

- Does the structure require a strong pre-marketing effort such as a complex transaction or a "story" bond?
- Does the size of the issue limit the number of potential bidders?
- Is market volatility such that the City would be better served by flexibility in timing a sale in a changing interest rate environment?

PRIVATE PLACEMENT

In certain circumstances the City may wish to privately place its debt. Such placement shall only be considered if this method results in a cost savings to the City relative to other methods of debt issuance or if current credit conditions of the City make it appropriate not to market the debt to the general public.

PARTICIPATION IN GOVERNMENTAL FINANCING CONSORTIA

The City of Gainesville will participate in governmental consortia such as the First Florida Governmental Financing Commission when appropriate in order to minimize the cost of debt issuance, particularly in the event of small issuances.

PROFESSIONAL SERVICES

FINANCIAL ADVISOR

The City shall retain an external financial advisor to assist in the process of debt issuance, administration and analysis. The advisor will be selected through a competitive process and serves under a multi-year contractual agreement. Evaluation factors for selection of the financial advisor include knowledge and experience in structuring and analyzing complex debt issues, experience in providing services to municipal issuers, and experience and qualifications of assigned personnel. Services provided to the City by the financial advisor include but are not limited to the following:

- Evaluation of proposals submitted to the City by investment banking firms
- Monitoring of marketing opportunities
- Structuring, pricing, and timing of issues
- Preparation of requests for proposals for other financial services (e.g., paying agent and registrar, printing, credit facilities)
- Advice, assistance and preparation for presentations with rating agencies

BOND COUNSEL

The City shall retain external bond counsel through a multi-year contractual agreement for all City-issued debt. Bond counsel provides necessary legal services to the City in negotiation and preparation of required documents connected with the issuance of debt. All debt issued by the City includes a written opinion by the City's bond counsel concerning the validity and binding nature of the agreements as well as the determination of the debt's federal income tax status. Selection criteria will include extensive experience in public finance issues.

DISCLOSURE COUNSEL

The City shall retain external disclosure counsel for all public offerings issued by the City. Disclosure counsel is selected through a competitive process and retained under a multi-year contractual agreement. Counsel renders an opinion to the City in connection with each debt issue. That opinion will assert, with certain conditions, that the offering document does not contain any untrue statements or omitted material facts required to be included. Additionally, disclosure counsel assists the City in meeting continuing disclosure requirements required by the SEC for secondary market information. Selection criteria include extensive experience in public finance issues.

UNDERWRITER

Underwriters will be retained by the City on an individual financing basis. In certain circumstances, firms that bring innovative ideas to the City for consideration will be retained as the sole or senior manager for the proposed issuance. In the absence of these instances, underwriters will be selected through a competitive process. Selection criteria may include but not be limited to the following:

- Knowledge and prior experience with municipal issuers
- Ability and experience in managing complex transactions
- Willingness to utilize the underwriting firm's capital
- Financing plan
- Underwriting fees
- Ability and experience of personnel assigned

INVESTMENT OF DEBT PROCEEDS

Debt proceeds are invested in permitted investments, as defined in financing agreements, escrow agreements, resolutions, and the City's written investment policy. The City will not invest any proceeds in a manner that would cause the City's bonds to be deemed private activity bonds or arbitrage bonds. The City will comply with all federal tax arbitrage regulations and remit any required payments on a timely basis.

INDUSTRIAL DEVELOPMENT REVENUE BONDS

In order to facilitate the issuance of industrial development revenue bonds for the purpose of financing capital projects as defined by the Florida Industrial Development Financing Act, Part II, Chapter 159, Florida Statutes, the City of Gainesville has adopted the following guidelines.

Support and Consideration of Projects

The City Commission will review the existing facilities, resources, and conditions of and in the City of Gainesville with relation to the encouragement of industry and business to locate in the City of Gainesville, and shall use such means as it deems advisable, including the issuance of their industrial development revenue bonds or private activity bonds, to encourage desirable industry and business to locate in the City.

Projects to be considered by the City Commission for financing are set forth in the Florida Industrial Development Financing Act, Section 159.27(5).

Use of Bond Proceeds to Finance Cost of Capital Projects

In accordance with the statutes of the State of Florida pertaining to the authorization, issuance and sale of industrial development revenue bonds, the proceeds from the sale of such bonds shall be utilized to finance only the cost of capital projects including, but not limited to, the following:

- (1) The cost of construction;
- (2) The cost of acquisition of property, including rights in land and other property, both real and personal, improved and unimproved; provided that, in the case of tax-exempt bonds, no more than 25% (50% in the case of an industrial park issue) of the proceeds are to be used for the acquisition of land. Land acquired by a public agency relating to an airport, port or mass transit project, provided the land is acquired for noise abatement, wetland preservation, future use or other public purpose and there is no other significant use of the land, would not count against the 25%;
- (3) The cost of demolishing, removing or relocating any buildings or structures on land so acquired;
- (4) The cost of all machinery and equipment, financing charges, interest prior to and during construction, and for a reasonable period after completion of construction, to the extent permitted by applicable law, the cost of engineering and architectural surveys, plans, and specifications;
- (5) The cost of consultant and legal services, other expenses necessary or incident to determining the feasibility or practicality of constructing the project, administrative and other expenses necessary or incident to construction of the project, and the cost of securing the financing for the project; and
- (6) Tax-exempt status would be denied to any obligation issued as part of an issue if any portion of the proceeds is to be used for the acquisition of existing facilities, whether real or personal property. An exception to this rule is provided in the case of an acquisition of an existing building (and the equipment therefore) if (i) the purchaser makes rehabilitation expenditures with respect to any building that exceed 15% of the portion of the cost of acquiring such building (and equipment) financed with proceeds of the issue and (ii) such expenditures are made within 2 years of the date of acquisition of the building or the date on which such obligations were issued. Rehabilitation expenditures need not be financed by tax-exempt bond proceeds but must be incurred by the building's purchaser, his seller or his successor in interest. An exception identical to the foregoing applies to the acquisition of existing equipment, except that rehabilitation expenditures must equal 100% of the acquisition cost financed with proceeds of the issue. Expenditures for building fixtures and expenditures for rehabilitating or replacing existing equipment which was part of an integrated operation contained in the building prior to its acquisition, are included in determining whether the 15% test is satisfied.

In general, the costs as defined above which can be financed with the proceeds of industrial development revenue bonds include land and depreciable or reimbursement capital expenses incurred within sixty (60) days prior to the effective date of the inducement resolution only. No working capital financing or non-depreciable expenditures (other than land) can be included.

Project Criteria and Requirements

The Florida Industrial Development Financing Act Section 159.29 stipulates that in undertaking any project pursuant to the Act, the local agency (City) shall observe the following criteria and requirements in determining the project's compliance with the Act:

- (1) The project, in the determination of the City, is appropriate to the needs and circumstances of, and shall make a significant contribution to the economic growth of the City; shall provide or preserve gainful employment; shall protect the environment, or shall serve a public purpose by advancing the economic prosperity, the public health, or the general welfare of the City, the State of Florida and its people.
- (2) No financing agreement for a project shall be entered into with a party that is not financially responsible and fully capable and willing to fulfill its obligations under the financing agreement, including the obligations to make payments in the amounts and at the times required.
- (3) The ability of the City to cope satisfactorily with the impact of the project and its ability to provide, or cause to be provided when needed, the public facilities, including utilities and public services, that will be necessary for the construction, operation, repair and maintenance of the project or due to an increase in population or other circumstances resulting from the project.
- (4) Any other matter which in the opinion of the City Commission relates to the viability of the project, the financing, the applicant or the security of the bonds, including the method of sale of the bonds and the purchaser or purchasers of the bonds.

To aid in evaluating compliance with (2) and (4) above, the following specific criteria have been developed. These criteria focus on two areas - legal structure and security of the bonds, and financial condition of the applicant.

Legal Structure and Security of the Bonds

- Bonds must be credit-enhanced with either a letter-of-credit or bond insurance or obligations of the borrower must be rated in the top two categories by a nationally recognized rating service.
- Firms providing the credit enhancement must be rated in the top two categories by one or more nationally recognized rating services.
- Letters of credit provided as credit enhancement must be direct-pay and irrevocable, meaning that the bond trustee can draw on the bank in the event of default without impairment.
- An independent bond trustee must be appointed. This trustee may either be a bank or trust company, possessing requisite trust powers and having a minimum unimpaired capital and surplus of at least \$50 million.
- Nationally recognized bond counsel acceptable to the City must be retained by the applicant.
- The Trust Indenture should provide for the assignment of the potential proceeds of any third party to the bondholder.
- The Trust Indenture should also provide that, prior to the release of funds by the trustee, all environmental approvals and permits be received, all plans be completed, all necessary insurance be obtained.
- With respect to tax-exempt bonds, compliance with Section 144 of the Internal Revenue Code of 1986 (as amended) with respect to the proposed application and investment of bond proceeds and compliance with all procedures and regulations promulgated thereunder. Such compliance must be evidenced in a manner satisfactory to bond counsel.

Applicant Financial Condition

In determining the financial responsibility of the applicant, consideration shall be given to the following:

- Ratio of current assets to current liabilities
- Net worth
- Earning trends, i.e. profitability in three of the last five years
- Coverage of all fixed charges

FEE STRUCTURE

Fees include a non-refundable \$1,000 application fee due and payable with the application for the issuance of the City's industrial development revenue bonds. If the bonds are approved, this application fee will be credited against a total fee of \$1 per \$1,000 in principal issued.

Additionally, the applicant will pay all expenses incurred or incident to the processing of the application and issuance of the bonds if not otherwise paid from the proceeds of the sale of the bonds. This will include all reasonable City fees and expenses, including all charges for services provided by the City such as bond counsel and financial advisor.

WAIVER

The City Commission reserves the right to waive, modify or add to any of the above guidelines for industrial development revenue bonds upon good cause shown by City personnel or by any applicant for any proposed bond issue, provided, however, that such waiver, modification or addition shall be consistent with the provisions of Florida law and the Code relating to the issuance of industrial development revenue bonds.

POLICY IMPLEMENTATION AND AMENDMENTS

This debt management policy has been adopted by the Gainesville City Commission. Any amendments to this policy must be similarly approved by the Commission. The Finance Director, as designated by the City Manager, is responsible for implementing the policies set forth in this document and for maintaining proper oversight to ensure compliance with this debt management policy.

CAPITAL IMPROVEMENT PLANNING POLICY

PURPOSE

The purpose of General Government's Capital Improvement Planning Policy is to:

- Facilitate the timely construction, replacement and maintenance of City-owned capital assets and provide a framework for developing, maintaining and funding the capital needs of General Government.
- Inform the public regarding future needs and the timing of projects of the City.
- Enhance the City's credit rating by anticipating needs, thus avoiding the adverse fiscal impact of unforeseen emergencies and maximizing the potential use of intergovernmental funding.
- Ensure General Government's future service delivery by developing a pay-as-you-go funding basis for asset replacement and maintenance; after the initial funding phase of 30 years or less, the funding for all asset replacements and maintenance is on hand and available as needed.

DEFINITIONS

CAPITAL ASSETS

Major assets of the City, including but not limited to infrastructure, land, buildings, roads, parks, rolling stock, and equipment.

CAPITAL BUDGET

The portion of the CIP funding strategy adopted during each budget process to carry out the projects in the CIP occurring during the budget cycle.

CAPITAL EXPENDITURES

Material General Government expenditures consist of two types:

- (1) Infrequent or non-recurring expenditures. These include the following:
 - Acquisition of land
 - Construction or expansion of General Government facilities, such as buildings, streets, parks or other elements of public infrastructure
 - Non-recurring renovation or rehabilitation of a facility costing more than \$25,000
 - Major repairs costing more than \$25,000 that extend the useful life of an asset by 5 years or more
 - Any individual item costing more than \$25,000 and having a life expectancy of 5 years or more
 - Design work or a planning study related to an individual project to be undertaken within five years of the current budget year
- (2) Items or repairs which are individually less than \$25,000 but which are typically purchased in large quantities and are planned expenditures, either recurring or infrequent:
 - Vehicles or other equipment with a life expectancy of 5 years or more and a total annual replacement cost exceeding \$25,000. An example would be the annual replacement of fleet items such as police vehicles.

- Computer equipment, systems, and system software that must be replaced on a periodic basis with a total annual replacement cost exceeding \$25,000. An example would be the annual personal computer replacements through General Government's Information Technology Department.
- Repairs with a cumulative cost of more than \$25,000 and a life expectancy of 5 years or more. An example would be the replacement of carpet in three City buildings at one time, where the total cost for the three buildings exceeds \$25,000.

CAPITAL IMPROVEMENT PLAN (CIP)

The 5-year strategic capital plan adopted by the City Commission and updated with each budget process. It is the mechanism for coordinating capital needs and the impact of those capital needs on operating budgets. The CIP details specific projects to be undertaken during the ensuing five years and the funding strategy for each project.

FINANCING OPTIONS

Capital improvement financing options are comprised of the following:

- any allowable long-term debt structures enumerated in the City's debt policy
- any allowable short-term debt structures enumerated in the City's debt policy
- internal financing through on-hand resources
- intergovernmental grants
- contract or lease obligations
- privatization of service delivery
- any combination of the above

POLICY

The City will establish capital reserves sufficient to enable pay-as-you-go funding for the timely capital maintenance, renovation and/or replacement of existing assets of the General Government. Such reserves shall be fully funded by September 30, 2036. Once fully funded, reserves will be maintained on a fully funded, pay-as-you-go basis.

The City Commission shall adopt a fully funded 5-year CIP and a Capital Budget during each budget process. The City shall fund the acquisition and construction of new capital assets using the best financial methods available at the time capital needs are identified. Whenever an additional asset is acquired or placed in service, the amortized replacement or maintenance cost of the asset shall be added to the pay-as-you-go annual funding amount.

The City shall inventory the services General Government currently provides, the assets used to provide those services, and the recognized needs for planned future services to determine the following:

- (1) demands for maintenance, repair, rehabilitation or replacement needs of current facilities
- (2) adequacy of existing facilities to meet anticipated future needs, consistent with the considerations identified in the City's Comprehensive Plan

The initial inventory of capital assets was completed during fiscal year 2006 or as soon thereafter as practicable; shall be updated no sooner than every five years but no later than every ten years; and shall establish the needs and conditions to be addressed in the General Government's Capital Improvement Plan.

The City shall pay for capital expenditures using the most prudent financial methods, given the City's resources and market conditions at the time payment is required. Any financing of capital expenditures, other than privatization or use of intergovernmental revenues, will comply with the City's Debt Management Policy. Privatization of services may be chosen as an alternative if approved by the City Commission. The City shall establish a 70/30 debt/internal

funding target ratio for the Capital Improvement Plan, and the Capital Budget shall be developed in accordance with this goal.

CITY MANAGER RESPONSIBILITY

The City Manager is authorized to implement this Policy and shall do the following:

- Present funding alternatives for consideration by the City Commission to fund the capital reserves within the 30-year time frame
- Present a fully funded 5-year CIP and Capital Budget consistent with this Policy. This shall commence within 18 months after the completion of the initial inventory of assets and shall thereafter be done as part of each budget process.
- Ensure that capital improvements are made in accordance with the adopted CIP and Capital Budget consistent with this Policy.
- Develop administrative procedures to enable community builders to carry out the purposes of these policies.
- Bring to the City Commission for consideration any amendments or additions to the CIP prior to the next ensuing budget process if necessary.

**CITY OF GAINESVILLE
GENERAL FUND RESERVE POLICY**

BACKGROUND

In February 2009, the Governmental Accounting Standards Board (GASB) issued Statement #54 *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB #54) which governs how governmental funds are presented and classified.

PURPOSE

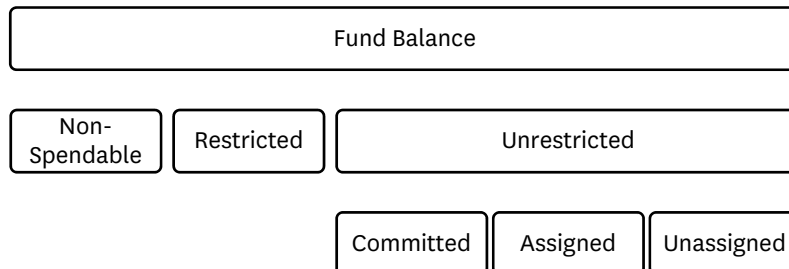
It is considered prudent for the City of Gainesville to implement a Fund Balance Policy consistent with GASB #54. This Fund Balance Policy provides for a stable financial environment that allows the City to provide quality services to its neighbors in a fiscally responsible manner. This policy also provides a measure of financial protection against unanticipated events that would adversely affect the financial condition of the City and jeopardize the continuation of necessary public services. No other policy or procedure supersedes the authority and provisions of this policy.

This policy is adopted to ensure the City maintains adequate fund balance and reserves to provide the capacity to:

- 1) Provide sufficient cash flow for daily financial needs
- 2) Secure and maintain investment grade bond ratings
- 3) Offset significant economic downturns and revenue shortfalls
- 4) Provide funds for unforeseen expenditures related to emergencies

FUND BALANCE COMPONENT DEFINITIONS

Fund Balance – The cumulative difference of all revenues and expenditures. It can also be considered the difference between assets and liabilities in the reported governmental fund. GASB #54 establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of resources reported in governmental funds. Fund Balance is comprised of non-spendable, restricted and unrestricted amounts. Unrestricted amounts are comprised of committed, assigned and unassigned amounts. The following table provides a graphical representation of the fund balance components.



Non-Spendable Fund Balance - Non-spendable fund balance is established to report items that are not expected to be converted to cash such as inventory and prepaid items; items not currently in cash form such as the long-term amount of loans and notes receivable as well as property acquired for resale; and, items legally or contractually required to be maintained intact such as the corpus (or principal) of a permanent fund.

Restricted Fund Balance -Restricted fund balance means amounts that can be spent only for specific purposes stipulated by (a) external resource providers such as creditors (by debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation will be budgeted and reported in special revenue funds, capital project funds or debt service funds.

Unrestricted Fund Balance - As previously defined, the unrestricted fund balances is the total of the committed fund balance, the assigned fund balance and the unassigned fund balance.

Committed Fund Balance - Commitment of fund balance may be made from time-to-time by motion of the City Commission. Commitments may be changed or lifted only by the City Commission taking the same formal action that imposed the constraint originally. The use (appropriation) of committed fund balances will be considered in conjunction with the annual budget adoption process or by budget amendment approved by the City Commission during the fiscal year.

Assigned Fund Balance - Assignment of fund balance may be a) made for a specific purpose that is narrower than the general purposes of the government itself; and/or b) used to reflect the appropriation of a portion of existing unassigned fund balance to eliminate a projected deficit in the subsequent year's budget in an amount no greater than the projected excess of expected expenditures over expected revenues.

Assigned fund balance shall reflect management's intended use of resources as set forth in the annual budget (and any amendments thereto). Assigned fund balance may or may not be appropriated for expenditure in the subsequent year depending on the timing of the project/reserve for which it was assigned.

Unassigned Fund Balance - Unassigned fund balance is the residual classification for the general fund and represents fund balance that has not been restricted, committed or assigned to specific purposes within the general fund.

REQUIREMENTS

This section establishes the procedures for reporting, within the annual financial statements, fund balance within the City's General Fund. The General Fund is used to account and report all financial resources that are not required to be reflected in another fund.

Emergency Reserve: In order to establish a minimum cash threshold for emergencies, an emergency reserve shall be maintained at 0.015% of the taxable value of all property in the City on January 1st of that fiscal year.

General Fund: As recommended by the Government Finance Officers' Association, the City's fund balance policy provides for the maintenance of an unassigned fund balance for the General Fund of a minimum of two (2) months or 16.7% of and a maximum of three (3) months or 25% of the following year's budgeted expenditures and transfers. This target is not inclusive of any non-spendable, restricted, committed, or assigned, reserve amounts.

SPENDING ORDER OF FUND BALANCES

The City establishes the policy to spend restricted amounts first when both restricted and unrestricted fund balance is available unless there are local documents/contracts that prohibit doing this, such as in grant agreements that require dollar for dollar spending. Additionally, the City would first use committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes or which amounts in any of the spendable fund balance classifications could be used. Fund Balance reserves should generally not be used to solve recurring revenue shortfalls or expenses.

Excess unassigned fund balance reserves defined as above the 25% level shall be used for one-time expenditures.

In those unanticipated emergency situations which demand immediate government action in the interest of public safety and welfare, the City Manager is authorized by the City Commission to spend up to a maximum of 20% of the minimum required level of General Fund undesignated, unreserved fund balance in accordance with procedures provided in the City of Gainesville Purchasing Policies. A financial accounting related to such emergency expenditures will be submitted to the City Commission by the City Manager as expeditiously as possible after the end of the emergency.

MINIMUM RESERVE REQUIREMENT

This section establishes the minimum reserve requirements and provides direction on how to maintain the required levels.

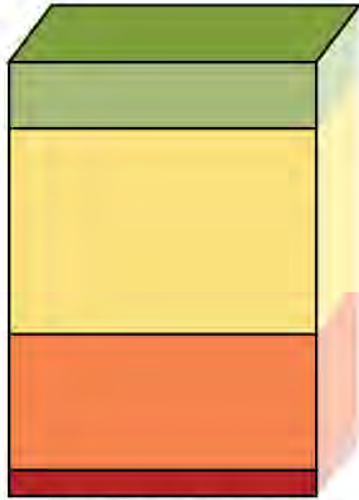
Emergency Reserve: During the budget development process, the required level of Emergency Reserves shall be calculated based on the taxable value of all property in the City on January 1st of that fiscal year. If the Emergency Reserve falls below the minimum level, the shortfall shall be budgeted in its entirety in the succeeding budget year. The additional amount required each year shall be included as a line item appropriation in the General Fund Uses section of the budget.

General Fund: Upon completion of the annual audited financial statements, the Finance Director will review the final year-end fund balance results. If the General Fund unassigned fund balance falls below the minimum emergency level, the shortfall, if less than five percent, will be budgeted in its entirety in the succeeding budget year. In the case of an event that creates a differential between the minimum General Fund unassigned fund balance requirement and available funds of more than five percent, a funding plan will be developed to meet the requirements of this General Fund Balance Policy within three fiscal years of the event.

During the budget development process, the required level of General Fund unassigned fund balance shall be calculated based on the Adopted General Fund Expense and Transfer budget. The additional amount required each year shall be included as a line item appropriation in the General Fund Uses section of the budget.

It is the policy of the City of Gainesville that any excess General Fund undesignated, unreserved fund balance remaining after meeting the maximum financial reserve requirements must be appropriated to finance any one-time expenses, as determined by the City Commission.

Fund Balance Components



Maximum Fund Balance (25% of operating)

Minimum Fund Balance (16.7% of operating)

If the Fund Balance drops to this range, a funding plan to get to the minimum Fund Balance must be adopted by the City Commission.

Emergency Fund Level (0.015% of TAV)

If the Fund Balance drops to this range, the Fund Balance must be replenished by the next fiscal year.

FORMAL REVIEW

A review of this Fund Balance policy will be completed by the City Manager or designee annually and recommendations for changes, if appropriate, will be submitted to the City Commission.

Compliance with the provisions of this policy shall be reviewed as part of the annual audit process, and the amount of restricted, committed, assigned, and non-spendable and the minimum level of spendable fund balance shall be determined during this process.

It is the responsibility of the Budget and Finance Department to keep this policy current.

THIS POLICY TO CONTROL

This policy supersedes and replaces all previous General Fund reserve policies for General Government, which are hereby rescinded.

GENERAL INSURANCE FUND RESERVE POLICY

PURPOSE

This policy is adopted by the Gainesville City Commission to ensure that sufficient current assets are available in this Fund to cover:

- Current liabilities
- Contingent liabilities associated with the self-insured Worker's Compensation and Third Party Liability programs, including those claims incurred but not reported as valued by the Fund's actuary
- Unanticipated insurance events, including but not limited to storms or catastrophic property losses
- Externally imposed legal reserves
- Encumbrances

POLICY

The General Insurance Fund will maintain fiscal year-end current assets equal to the current liabilities plus the reserves for SFC Police Officers Training Program Insurance and for encumbrances. Also, actuarially determined contingent liabilities will be expensed as they are identified.

The status of the current assets to adequately meet the above goal will be determined by the Finance Director at the end of the fiscal year utilizing the audited financial statements and most recent actuarial valuation.

SPENDING AUTHORITY

In cases of unanticipated insurance events, the City Manager is authorized by the City Commission to spend up to a maximum of 20% of the current assets in accordance with the City's Purchasing Policies. A financial accounting of such spending will be submitted to the City Commission by the City Manager through the quarterly monitoring report prepared for the Audit and Finance Committee.

RENEWAL/REPLACEMENT CURRENT ASSETS

Once the original reserve levels have been met, any future increases in current assets due to an actuarial review of the self-insurance program will be funded over the next three fiscal years.

In those cases where current assets are drawn down due to an unanticipated insurance event, the assets will be replenished over the next three fiscal years.

POLICY IMPLEMENTATION AND AMENDMENTS

This reserve policy has been adopted by the Gainesville City Commission. Any amendments to this policy must be similarly approved by the Commission. The Risk Management Director, as designated by the City Manager, is responsible for implementing the policies set forth in this document and for maintaining proper oversight to ensure compliance with this debt management policy.



Budget Overview

“Best in Class” Neighbor Services

Equitable Community

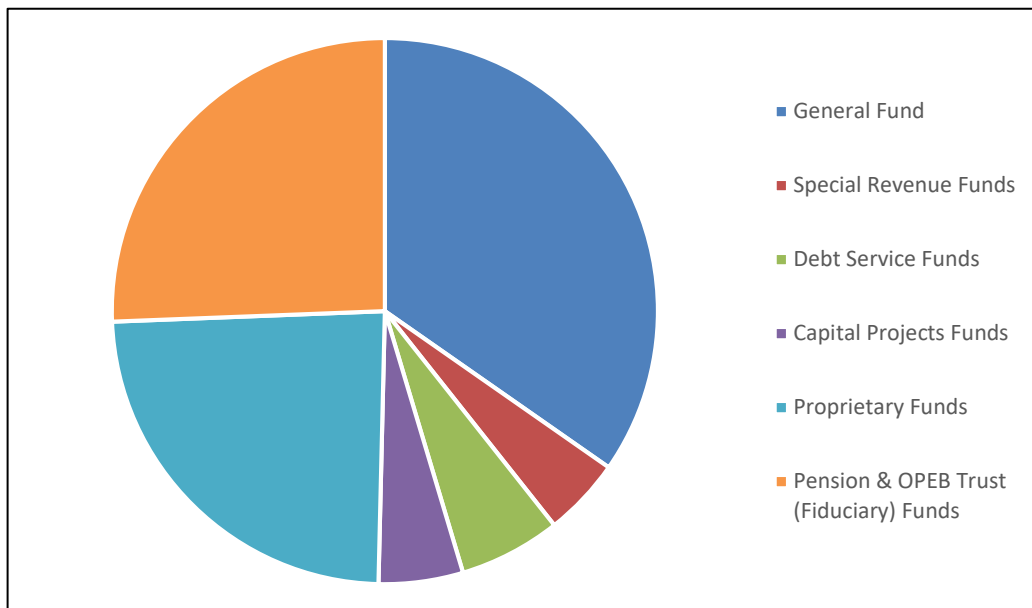
More Sustainable Community

A Great Place to Live & Experience

Resilient Local Economy

Budget Overview

GENERAL FUND	<u>FY23 Proposed Budget</u> \$154,356,686
SPECIAL REVENUE FUNDS	\$20,659,240
DEBT SERVICE FUNDS	\$26,843,899
CAPITAL PROJECTS FUNDS	\$22,226,060
PROPRIETARY FUNDS	\$106,807,337
PENSION & OPEB TRUST (FIDUCIARY) FUNDS	<u>\$113,944,000</u>
Total Budget All Funds	<u>\$444,837,222</u>



All Funds
Summary of Revenues and Expenses

	FY 2021 Adopted	FY 2022 Adopted	FY 2023 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 1,085,869,846	\$ 1,120,041,776	\$ 1,158,144,977	3.4%
Sources of Funds by Category:				
Taxes	69,126,148	75,468,463	81,535,136	8.0%
Licenses and Permits	11,346,018	14,784,124	14,499,526	-1.9%
Intergovernmental Revenue	33,834,921	35,315,761	48,607,169	37.6%
Charges for Services	61,653,722	61,390,512	115,683,446	88.4%
Fines and Forfeitures	920,891	943,184	943,184	0.0%
Miscellaneous Revenue	139,679,461	143,547,703	95,758,666	-33.3%
Internal Service	14,413,911	15,572,399	-	-100.0%
Other Financing Sources	62,854,147	67,501,370	81,341,479	20.5%
Use of Fund Balance	6,538,292	3,794,636	6,468,616	70.5%
Total Sources	400,367,511	418,318,152	444,837,222	6.3%
Uses of Funds:				
Cultural & Recreation	14,437,786	21,552,793	24,149,766	12.0%
Economic Environment	9,026,125	12,169,275	11,953,970	-1.8%
General Government Services	136,250,933	146,322,056	194,631,473	33.0%
Human Services	6,845,158	4,850,429	471,847	-90.3%
Other Nonoperating	6,573,776	5,984,453	7,807,533	30.5%
Physical Environment	16,736,162	17,370,308	17,707,593	1.9%
Public Safety	100,725,060	95,257,930	75,060,632	-21.2%
Transportation	50,329,988	47,945,375	47,969,288	0.0%
Contingencies	454,188	321,500	-	-100.0%
Other Financing Uses	24,816,405	28,440,833	38,727,658	36.2%
Total Uses	366,195,582	380,214,952	418,479,760	10.1%
Planned addition to fund balance	34,171,929	38,103,201	26,357,461	-30.8%
Ending Fund Balance	\$ 1,120,041,776	\$ 1,158,144,977	\$ 1,184,502,438	2.3%

All Funds

Summary of Revenues

The FY23 proposed total sources for the City of Gainesville is \$444,837,222. The largest portion is from Charges for Services which accounts for 26% or \$115,583,446 of all revenue sources for the City. The bulk of these revenues are found within our enterprise funds for fees paid by users for solid waste, stormwater, building inspection and transit services. Other charges for services can be found in the General Fund in alignment with our indirect cost plan, fees for recreational services, traffic engineering & signal services and outside contracts. The contract with Alachua County School Board for School Resource Officers and the contracts with Gainesville Regional Airport Authority to pay for security and fire services are examples of outside contracts.

Miscellaneous Revenue at 22% or \$95,758,666 is the second largest source of revenue which includes interest earnings and gain and loss on investments, rental proceeds of City buildings and assets and premium reimbursements. The majority of interest earnings and gain and loss on investment is found within the City's Fiduciary and Proprietary Funds. The Fiduciary Funds are used to fund the City's retirement systems and other post-employment benefit trust funds. The Proprietary Funds are used to account for the City's Enterprise and Internal Service funds.

Transfers and Use of Fund Balance is the third largest revenue source for the City at 19.7% or \$87,810,096. The majority of these transfers can be attributed to the transfer made from Gainesville Regional Utilities to the General Fund at \$33.5 million.

Taxes are the fourth largest revenue source for the City at 18.3% or \$81,535,136, with the majority received in the General Fund at \$68,669,505. Property taxes make up about 69% or \$47,492,732 of the total taxes in the General Fund with the remainder being Utility taxes at \$15,531,198, Communications Services Taxes at \$3,611,925, Occupational Licenses - Direct Levy at \$906,774 and Local Option Gas Tax at \$1,002,876.

Intergovernmental revenues make up about 11% or \$48,607,169 of sources received by the City. This revenue source includes funds received by Federal, State and local agencies for grant awards for specific activities, including CDBG and HOME funds, Regional Transit System grants and FDOT grants. Another large portion of this revenue source is the State Revenue Sharing program and Local Government Half Cent Sales Tax. The remainder of these funds are collected from traffic signal maintenance agreements and contributions from other entities.

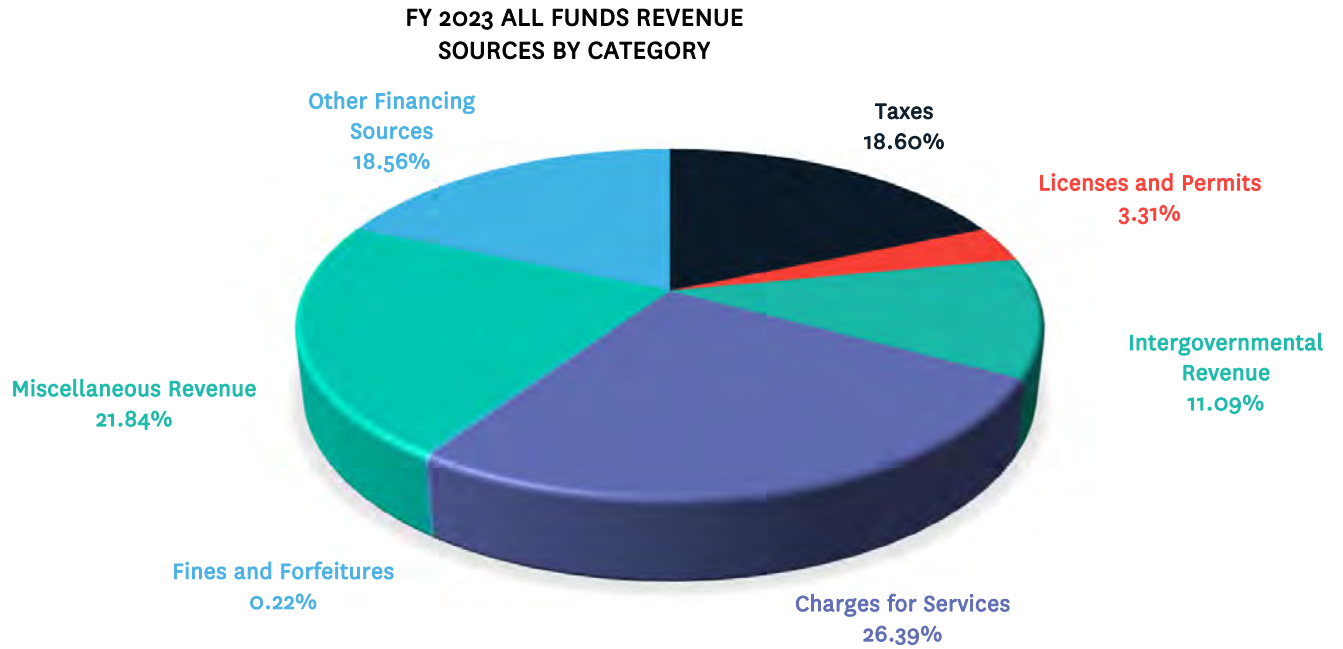
Licenses and Permits make up about 3% or \$14,499,526 of the total revenue collected by the City of which the Fire Assessment at 65% or \$9,385,729 makes up the largest part. The majority of the rest of licenses and permits are associated with building permit fees collected in the Florida Building Code Enforcement Fund at 25% or \$3,726,711.

Fines and forfeitures make up less than 1% or \$903,184 of total sources for the City. The General fund contains most of these sources through court fines, code enforcement penalties, parking fines and false alarm penalties.

The following pages contain a description of the City's major revenue sources including the underlying assumptions for the revenue estimates and significant revenue trends.

All Funds Summary of Revenues

Within the following pages is a discussion in detail regarding the total revenue sources for all funds within the City of Gainesville. This section contains information on how each dollar is earned.

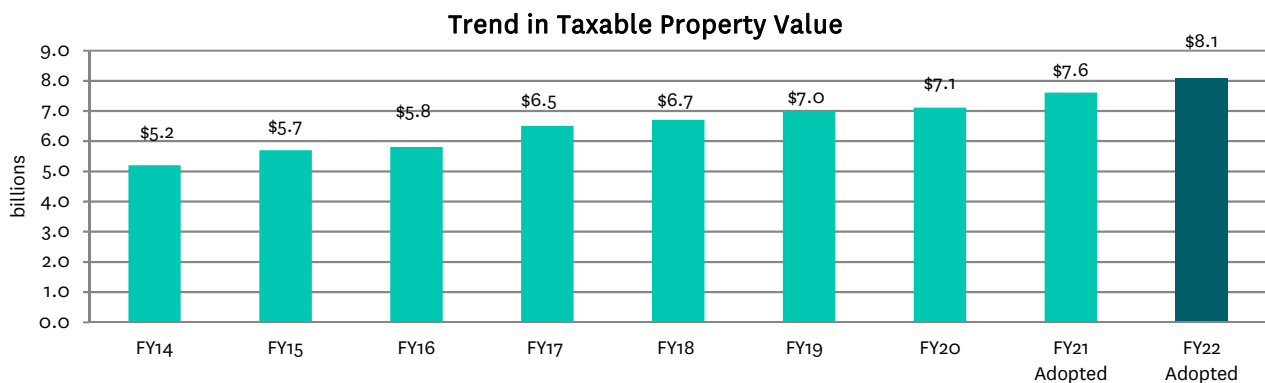


All Funds

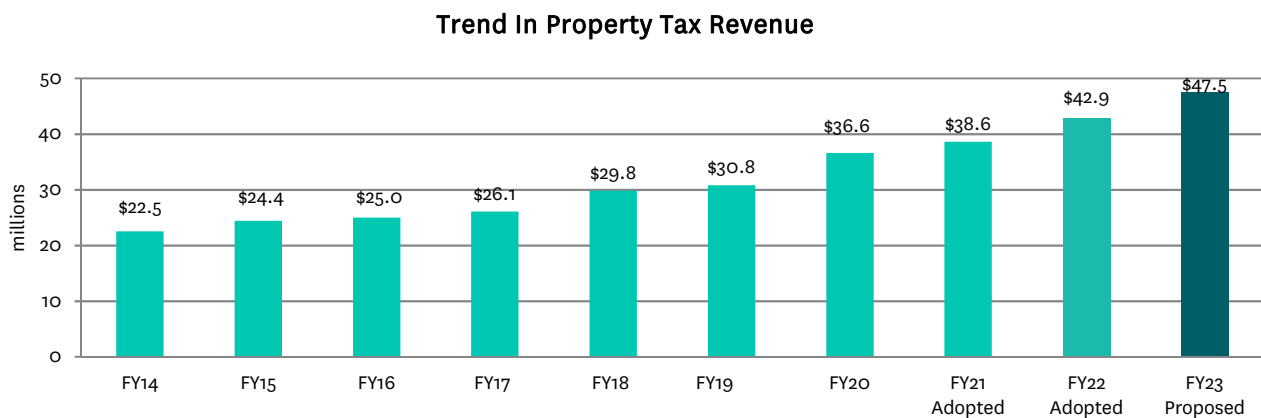
Revenues - Property Tax

Property tax has traditionally provided a consistent source of revenue and has been a staple of Florida municipalities' revenue composition.

After a decline in our taxable property value in FY14, the City had a slight uptick of 0.2% in taxable property value. FY15 saw the first significant growth in property value of 9.6%. FY16 through FY21 continued with steady growth. The taxable value increase of 11.8% for FY23 is primarily composed of appreciation in value of existing properties, with \$208 million in new construction.



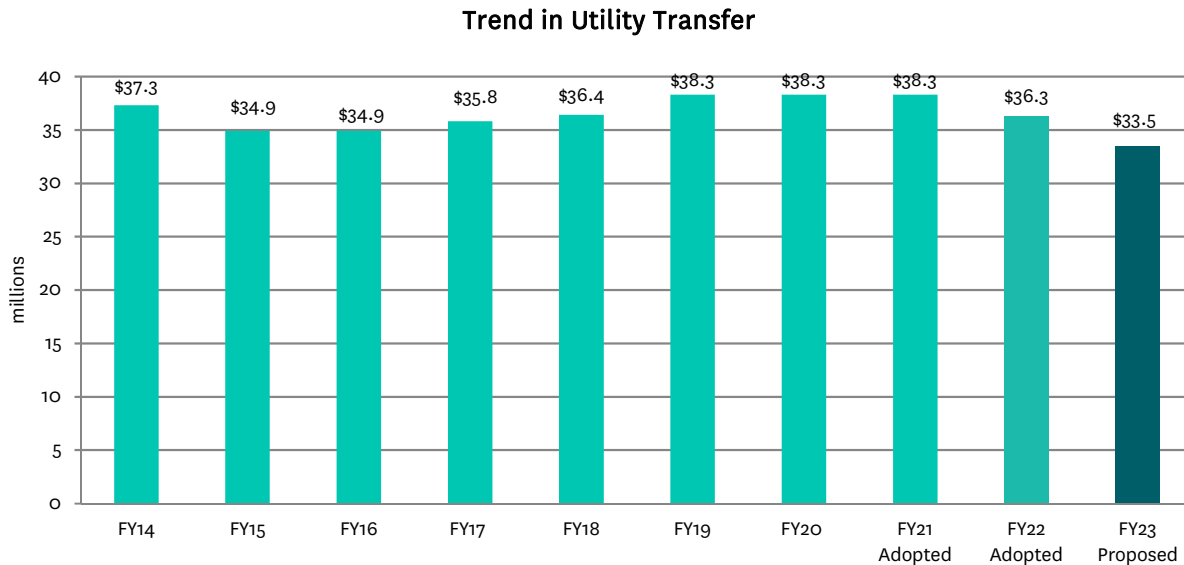
In FY20, the millage rate increased from 4.7474 to 5.2974. FY22 adopted millage rate included an increase from 5.2974 to 5.5000, resulting in a total increase of \$4.1 million in property tax revenue. The FY23 Proposed Budget estimates an increase of 10.7% in property tax revenue.



All Funds

Revenues - Utility Transfer

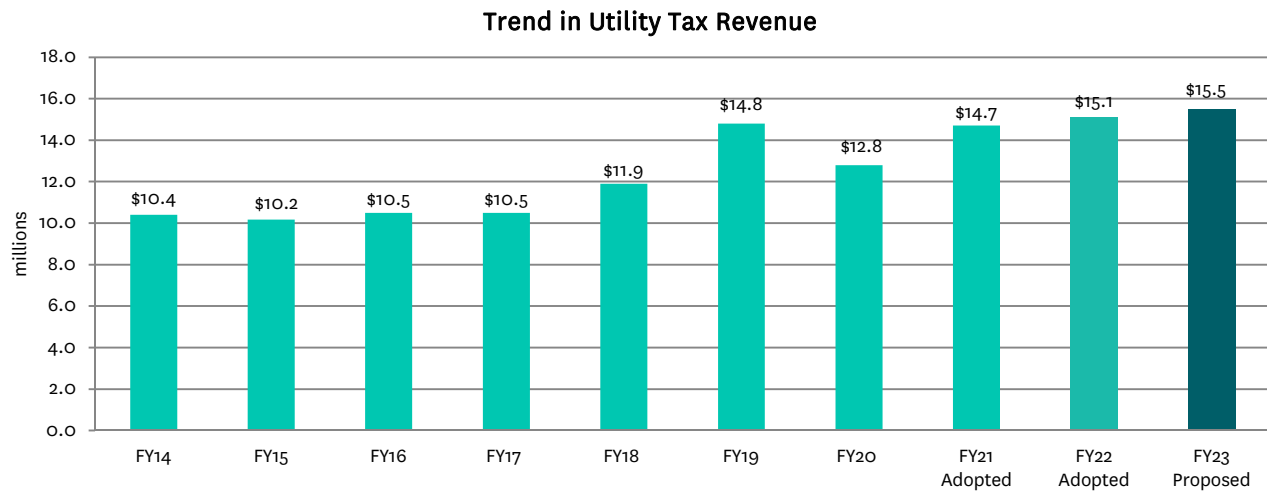
The Utility Transfer accounts for almost a quarter of the total revenues within the General Fund. The ten year trend in this revenue is detailed below:



In 2014, a new transfer methodology was developed which was consistent with the philosophy of providing a proxy for what an investor-owned utility would pay, assisting the utility in maintaining a competitive rate structure, and generating for General Government the resources necessary to maintain service delivery levels. This agreement expired in FY19. During the FY20 and FY21 budget process, the Commission approved keeping the General Fund Transfer flat, eliminating the 1.5% annual inflation factor. This resulted in a decrease of revenue for the General Fund in the amount of \$574,275 in FY20 and \$1,157,165 in FY21. On April 8, 2021 Commission reduced the transfer by \$2 million each year through FY2027 ([Agenda #200739](#)). On July 14, 2022 the City Commission reduced the GFT further by \$800,000 and transferred the costs of the county streetlight program to GRU. ([Agenda #211352](#))

All Funds Revenues - Utility Tax

Utility tax revenues are generated through taxes levied on electric, water, and natural gas utility customers who reside within the City's corporate limits. Utility tax revenues are a function of three variables: number of customers, consumption per customer, and price. During FY14 through FY17, the Utility initiated efforts to address rate challenges in part through reductions to their operating and maintenance expense levels. The reductions, which flow through base rates, had in turn negatively impacted utility tax receipts in the General Fund. Electric rate changes have the most significant impact on this revenue source. In mid-FY18, an increase in base electric rates and the purchase of the biomass plant by GRU caused the amount of utility tax charged to increase by approximately \$2.7 million in FY19. FY22 and FY23 include rate increases as adopted by commission on June 7, 2021 ([Agenda #201211](#)).

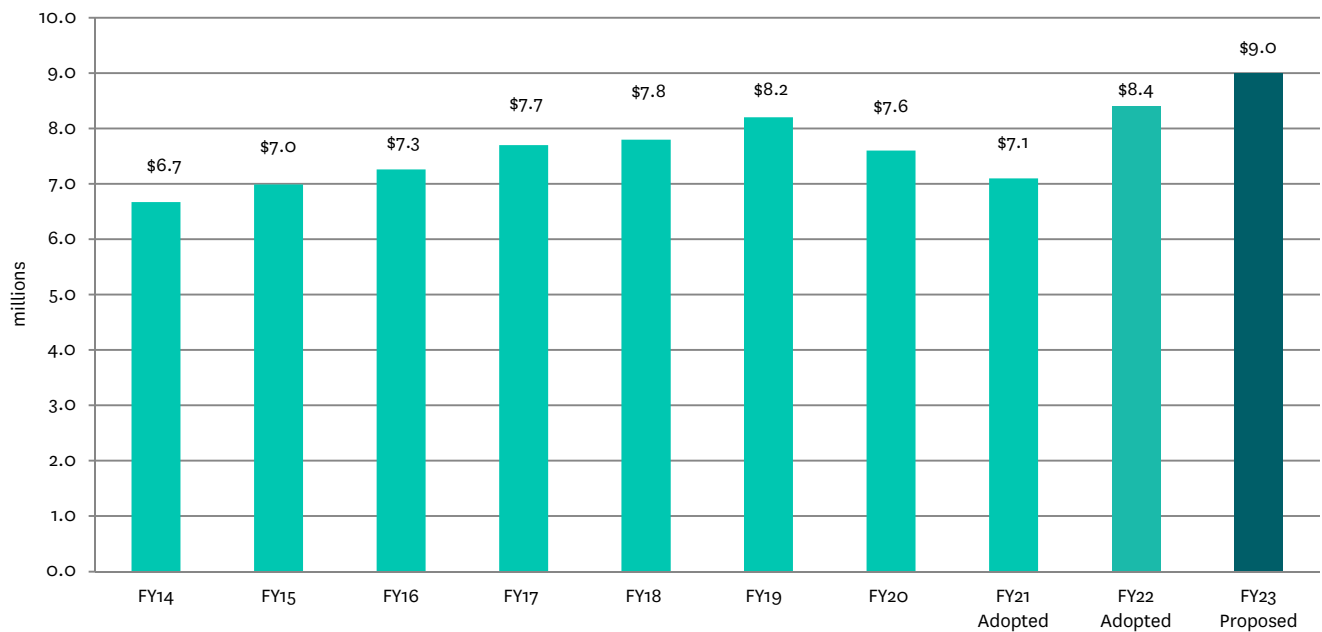


All Funds

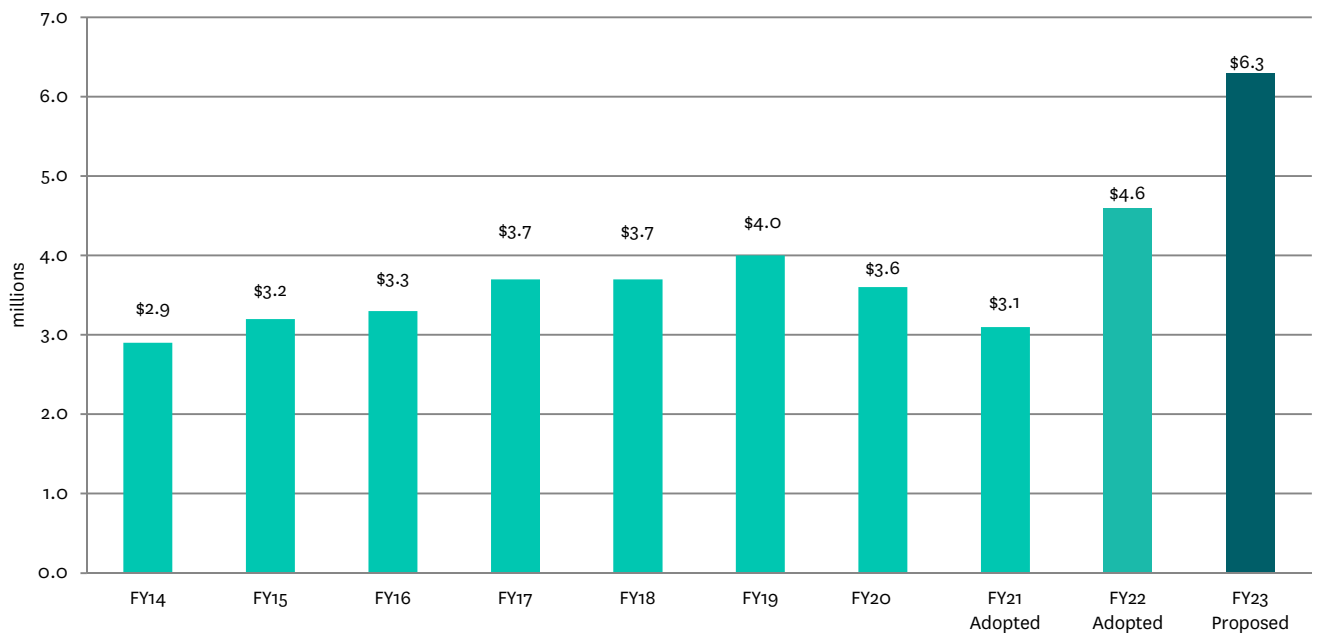
Revenues - Half Cent Sales Tax

Half Cent Sales Tax revenue and State Revenue Sharing are both funded by sales taxes collected by the State and allocated to local governments on a formula basis. The Half Cent Sales Tax is based on taxes collected within Alachua County while State Revenue Sharing is based on taxes collected state-wide. Using the State of Florida July 2022 revenue estimates, the FY23 Half Cent Sales Tax proposed budget reflects a 7.1% increase over FY22 and a 37% increase for State Revenue Sharing over FY22.

Trend in Half Cent Sales Tax



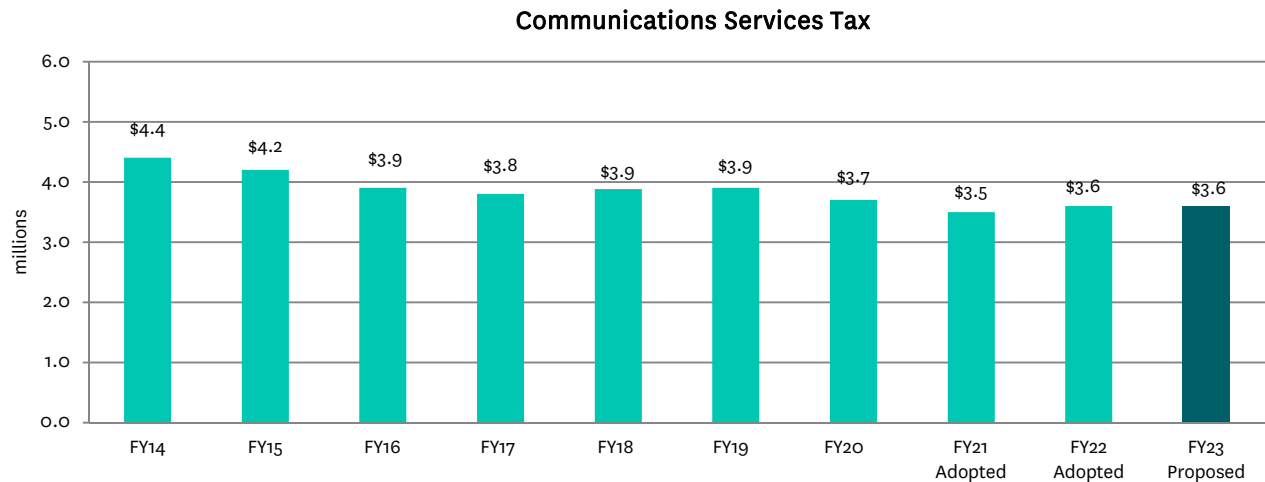
State Revenue Sharing



All Funds

Revenues - Communications Services Tax

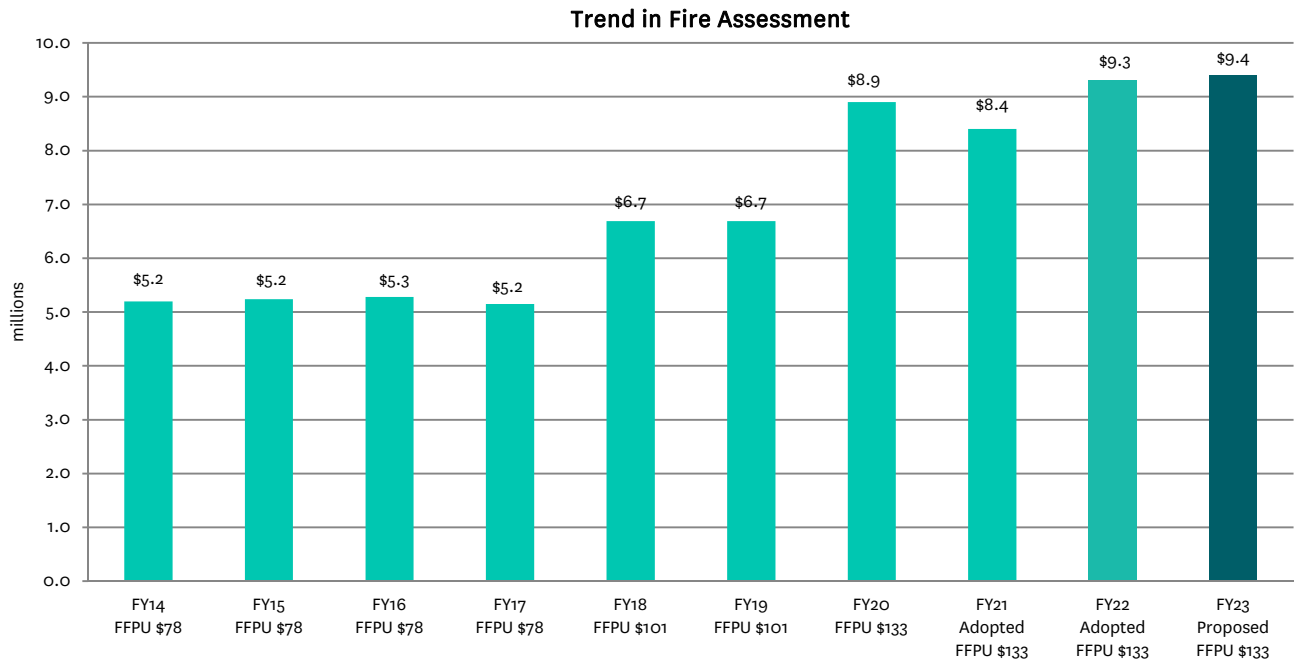
The Communications Services Tax is one of the General Fund's least predictable revenue streams. Several factors affect these receipts. One is common to all locales, the fact that the use of land lines is diminishing, due both to economic factors and to the increasing popularity and functionality of cell and smart phones. The other reason is more unique to Gainesville. Being a university city, not only do a large percentage of students have cell phones rather than land lines, but the billing address (which is where the revenue flows) may be the home address of the student rather than the physical address in Gainesville. The City continues to project this revenue source conservatively, the August State of Florida revenue estimates includes a 2% decrease over FY22, and this revenue source is anticipated to continue to decline.



All Funds

Revenues - Fire Assessment

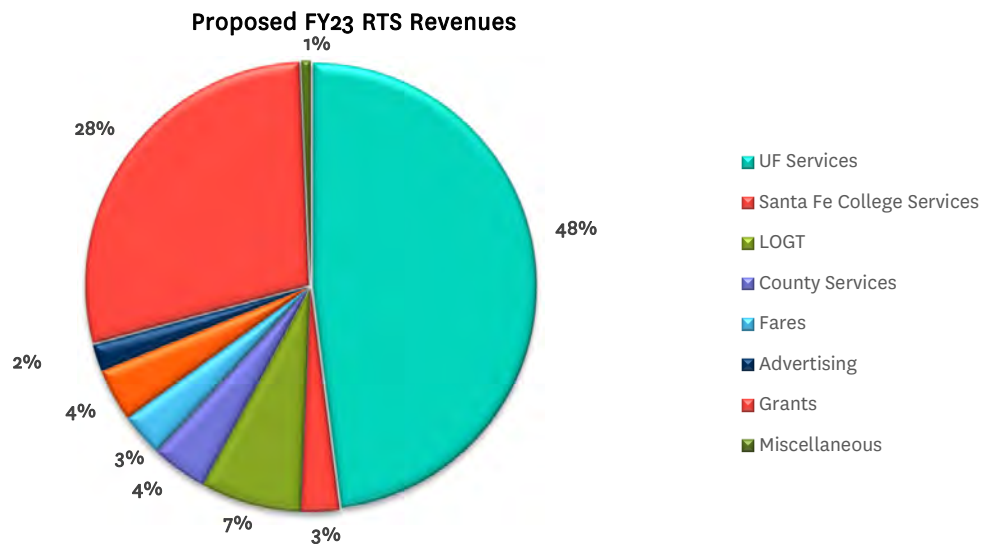
The Fire Assessment was implemented in FY11 and was charged at \$78 per factored fire protection unit (FFPU), intended to cover 50% of the cost of fire protection at the time. Fire protection units are developed based on a combination of the usage and the square footage of the structure. The cost of fire protection has increased over time since implementation of the assessment, so the adopted fee of \$78 per FFPU only recovered approximately 42% of the cost of fire protection in FY18. The FY18 and FY19 rate was set at \$101 FFPU. The FY20 adopted budget included a revised Fire Assessment of \$133 per FFPU. The FY23 proposed budget maintains the FFPU at \$133.



All Funds

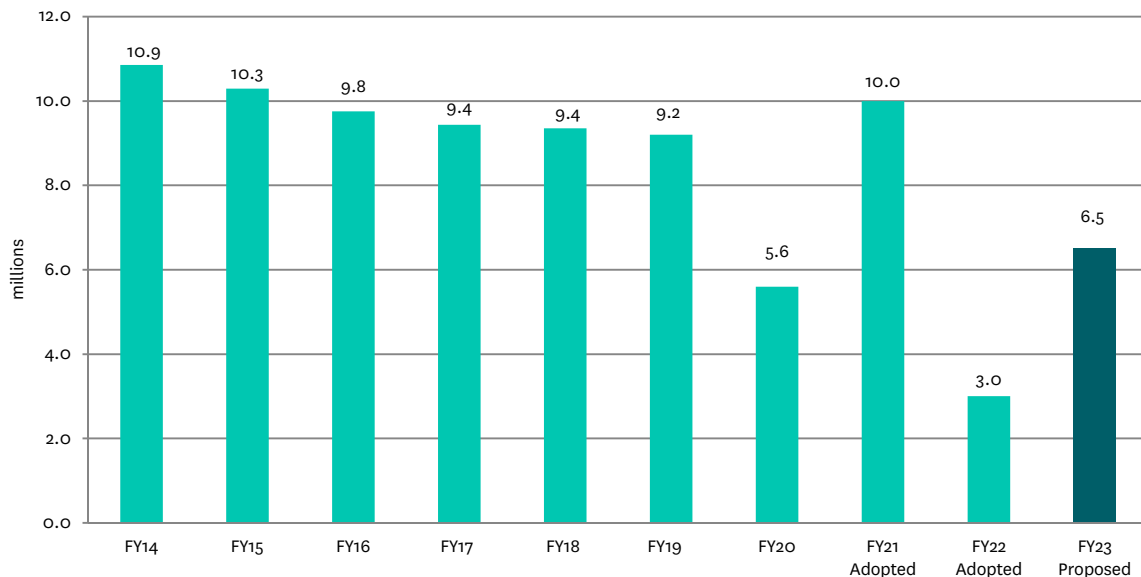
Revenues - RTS Contracts with University of Florida & Santa Fe College

The City's Regional Transit System (RTS) operations, as well as its financial picture, are driven by the relationship with the University of Florida. As the chart below demonstrates, approximately fifty percent of RTS' FY22 operating revenues are related to services provided to the University of Florida (UF) and Santa Fe College (Santa Fe). These contracts represent negotiated amounts based on the cost of providing bus service to students. UF and Santa Fe include a transit fee on each credit hour enrollment which provides the funding source. Due to the COVID-19 pandemic, RTS was awarded \$13.1 million Urbanized Area Formula Grant through the CARES Act in FY20 of which \$5.8 million of this grant was reflected in FY21's adopted budget. During FY21, RTS received additional federal funding for the FY21 Coronavirus Response and Relief Supplemental Appropriations Act of 2021 in the amount of \$6,104,871 which was appropriated over the FY22 adopted and FY23 proposed budgets. The proposed revenue budget for FY23 is \$29,915,984.



The projected annual ridership decreased to 3 million in FY22 due to the negative impact of COVID-19. Ridership is projected to increase by 46% in FY23 as compared to FY22.

Trend in RTS Annual Ridership

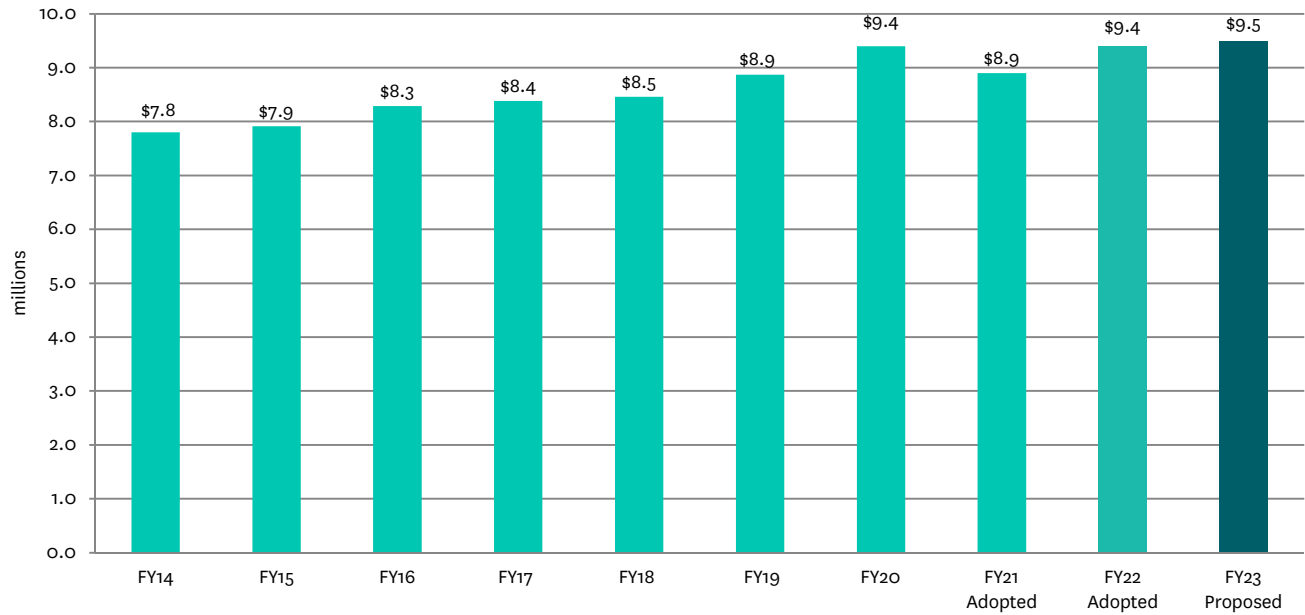


All Funds

Revenues - Solid Waste Collection Fees

The Solid Waste Fund covers the cost of a third party contract for waste collection and recycling services. Customers are charged based on cart size and are billed monthly through GRU. Solid waste collection fees are now included in the City's policy of increasing fees by 5% every other year and this increase was reflected in the FY22 adopted budget.

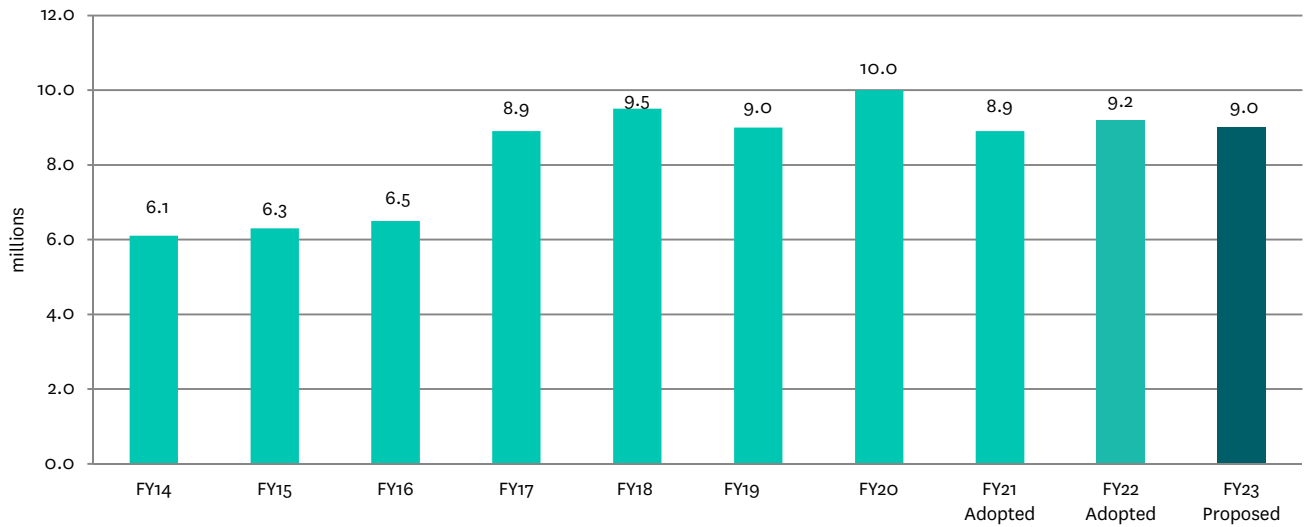
Trend in Solid Waste Collection Fees



All Funds Revenues - Stormwater Fees

The objective of the stormwater program is to improve Gainesville's water quality. In order to achieve this, staff performs maintenance of basins and ditches as well as the hardened stormwater system. Entities are billed based on their factor of Equivalent Residential Units (ERU). Stormwater fees are now included in the City's policy of increasing fees by 5% every other year. Therefore, the increases in even years are attributed to the fee increase.

Trend in Stormwater Fee Revenue



All Funds

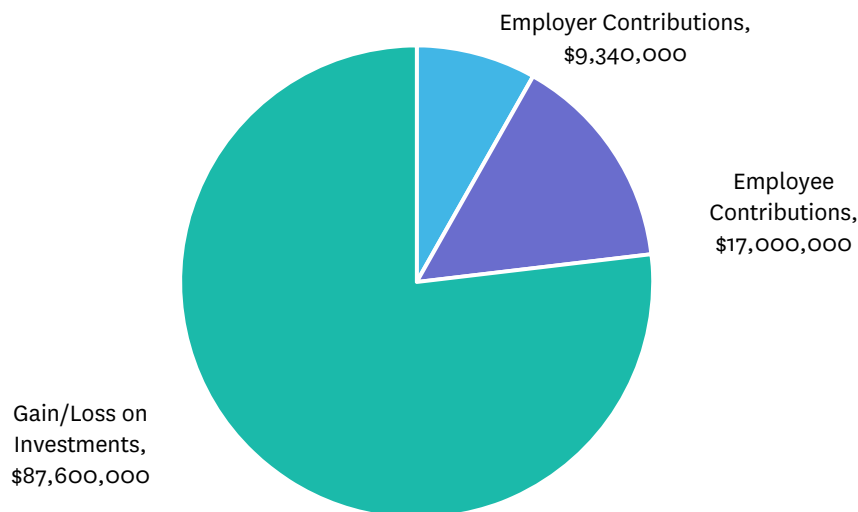
Revenues - Pension & OPEB Contributions and Investment Earnings

The City operates three defined benefit pension funds and one retiree health insurance trust fund. These pension funds have employee and employer contributions each year. The employee contributions are set amounts which only change upon negotiations with the City's collective bargaining units excluding Management, Administrative and Professionals (MAPS) employees. The employer contributions are adjusted annually based on actuarial valuations performed by actuarial firms for each of the plans which are independent of the City. The pension plans are fully funded due to the pension obligation bond issuance in 2020.

City staff provides the actuaries with statistical information regarding current employees and retirees. City staff, advisory boards and the pension boards work with the actuaries to agree on assumptions regarding investment returns, payroll growth, mortality rates and rates of retirement, among others. Using this information along with current asset values, the actuaries provide the City with required contribution rates for the plans. The City has historically contributed at the required rate and plans to continue this practice.

Investment earnings and gains are exceptionally volatile and difficult to project. These revenues are projected using a combination of historical trends and advice from the City's investment advisors.

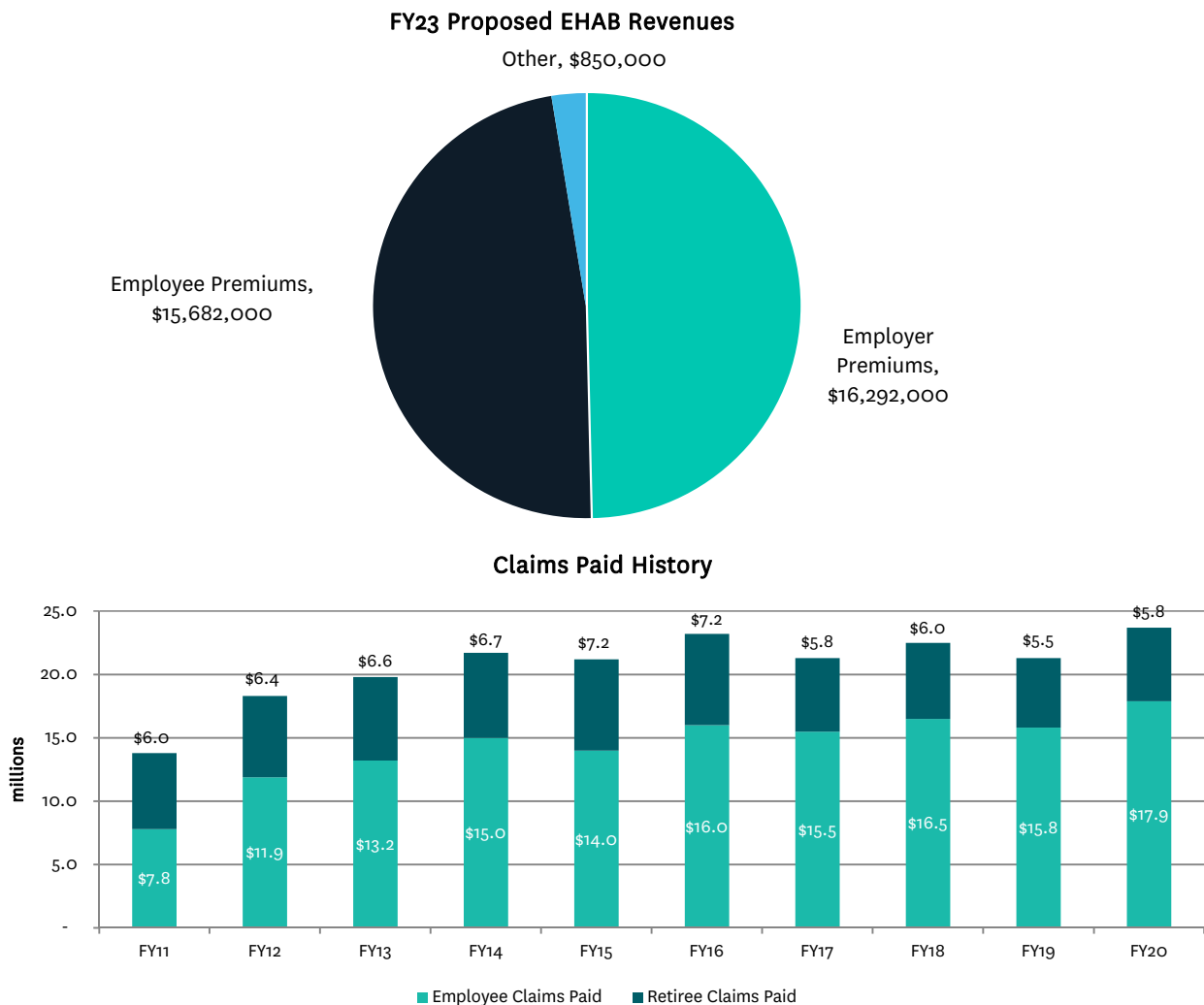
FY23 Proposed Pension & OPEB Revenues



All Funds

Revenues - Internal Service Fund Charges for Services

The City operates three separate internal service funds, the revenue of which provides services to City departments as well as employees. The internal service funds are the Employee Health and Accident Benefits, General Insurance and Fleet funds. The largest fund is the Employee Health and Accident Benefits (EHAB) Fund which is used to account for the self-insurance plan for employees' health and accident claims. The largest revenues for this fund are the contributions from the employer, employees and retirees for their premiums. These premiums are set annually by the City's Office of Risk Management based on historical experience and trends in claims experience.

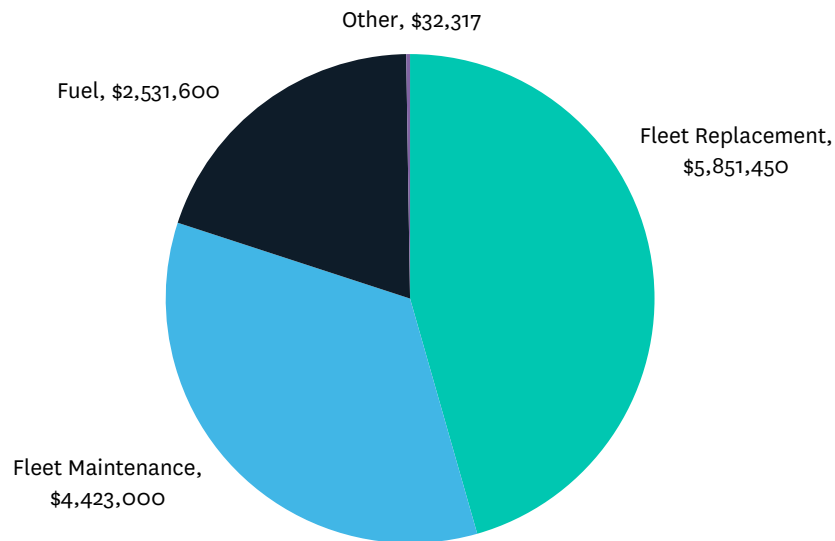


The City's General Insurance Fund operates in a similar manner, collecting premiums from the City's funds to operate a self-insurance plan for workers' compensation, automobile, general and public official liability coverage for both General Government and GRU. The City's Office of Risk Management sets the premium rates based on each fund's claim history and exposure to loss. FY21 actuals are pending completion of the annual audit.

All Funds
Revenues - Internal Service Fund Charges for Services

The City also manages a Fleet fund designed to collect funds from all City departments, including Police, Fire and the Utility, for the maintenance and repair of the automobile and truck fleet, fueling costs and to provide a funding source for the eventual replacement of those vehicles. This fund covers all City departments, including Police, Fire and the Utility. Fleet Management sets the rates to recover costs over time.

FY23 Proposed Fleet Revenues



All Funds

Summary of Expenses

Expenses for all funds of the City are budgeted at \$418,479,760 for FY23. One of the largest use of funds can be attributed to general government, which amounts to 46.5% or \$194,631,473 of the all funds budget. A significant portion of this function is in the fiduciary funds for the payment of services related to the City's pension funds. The financial and administrative functions are found in both the general fund and the debt service funds.

Public Safety comprises 17.9% or \$75,060,632 of the total funding available. This includes not only personal services and fringe expenses, but also operating, capital projects, debt and pension expenditures.

Funds spent on transportation across all funds amount to 11.5% or \$47,969,288 of the total expenditure budget, with the majority of these expenses made in the Regional Transit System Enterprise Fund. Other projects included in this functional area are General Funds for roadway maintenance, traffic systems and engineering and parking enforcement and in the capital project funds for improvements made to the road infrastructure and other transportation related projects.

The Physical Environment function is about 4% or \$17,707,593 of the total funds. The primary element of this function is storm and flood control through our stormwater maintenance fund and related capital projects funds.

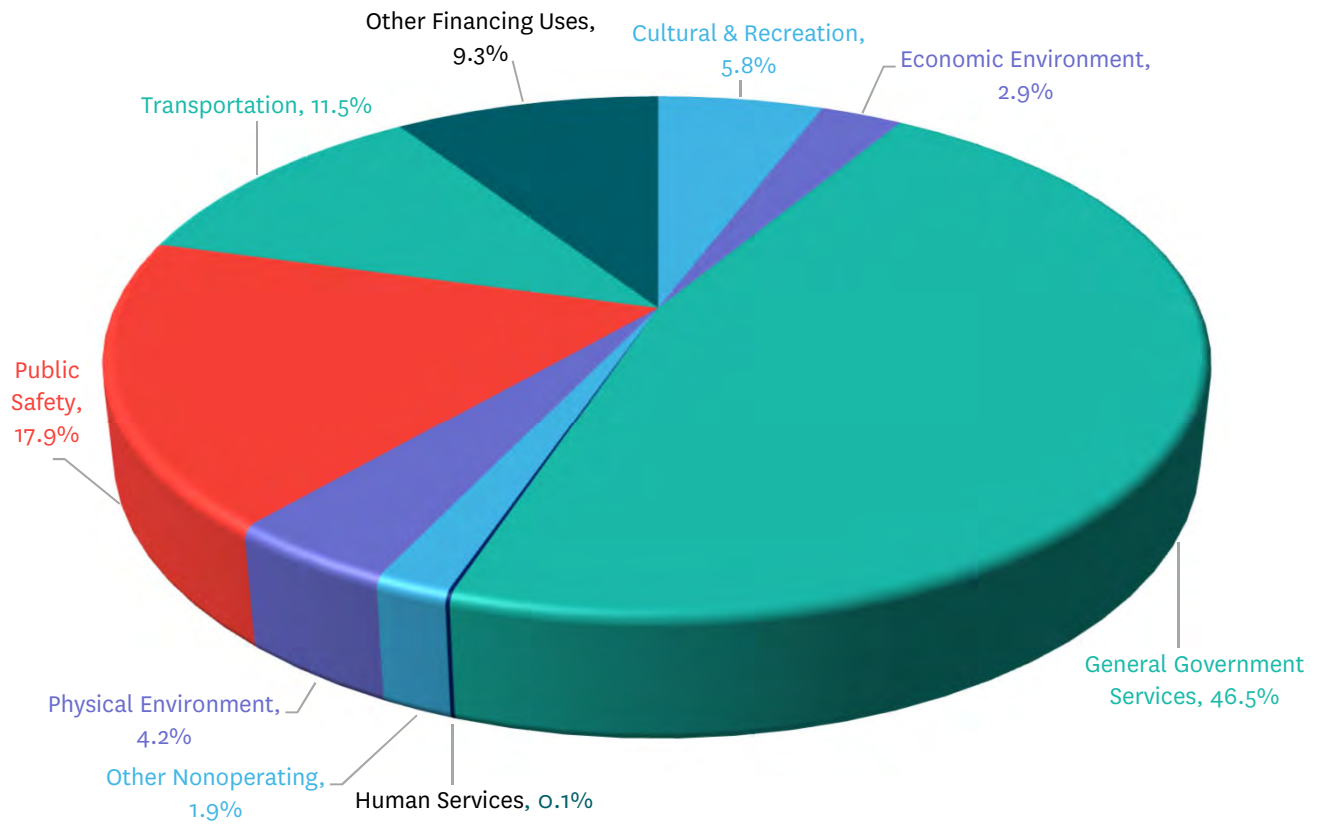
Cultural & Recreation expenses make up about 5.8% or \$24,149,766 of the total budget and funds the City's recreation centers, swimming pools, golf course (Ironwood), maintains parks and provides special and cultural events.

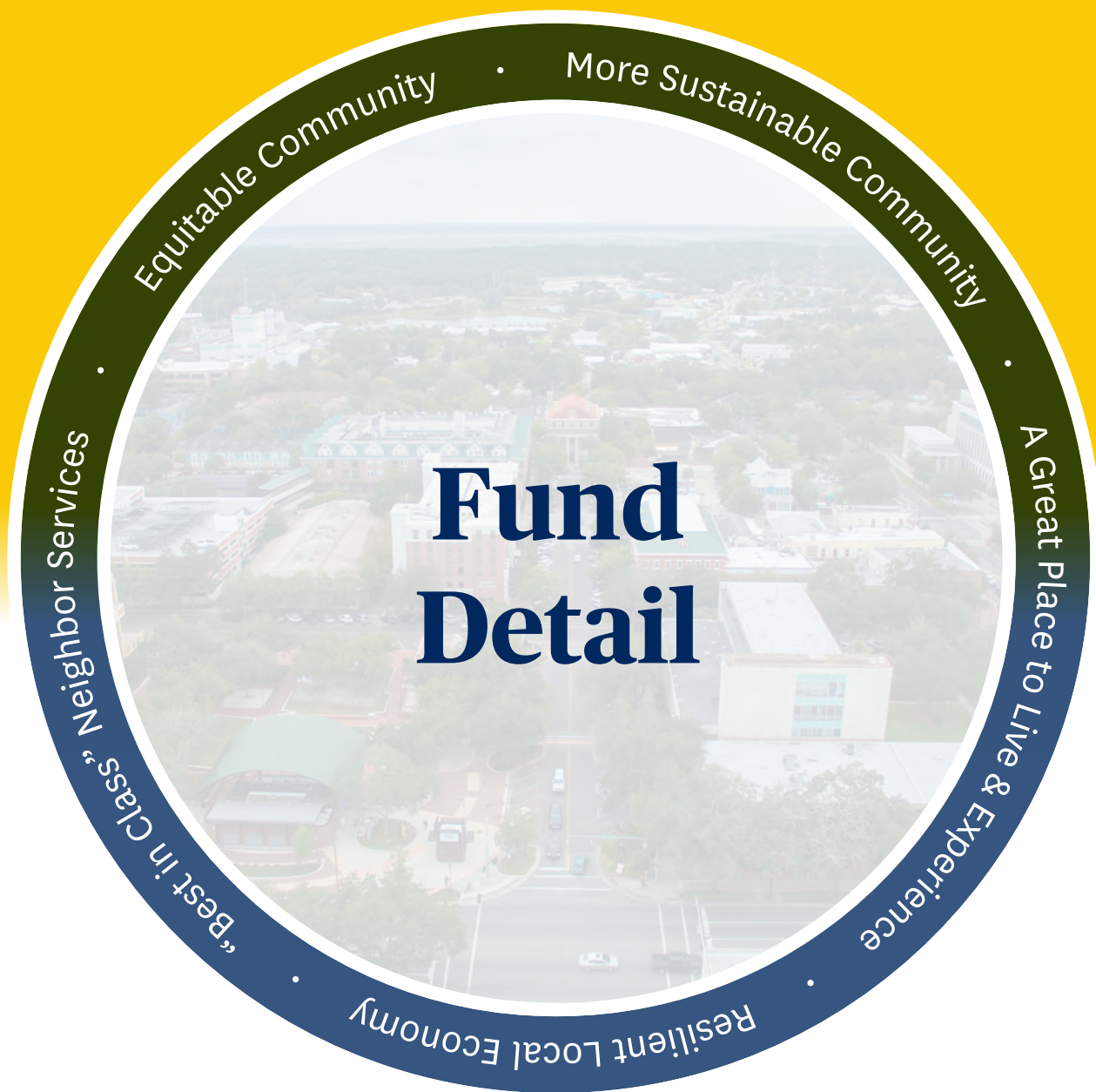
Economic Environment expenses account for 2.9% or \$11,953,970 of the total funds budget. The greater part of these funds go towards the consolidated Gainesville Community Reinvestment Area. Prior to FY19, there were four tax districts. Funding was kept in the district where the tax increment was collected from and used for projects within the individual/designated boundaries. In FY20, the four tax increment districts and funds were consolidated, and the Community Redevelopment Agency (CRA) was dissolved. The Gainesville Community Reinvestment Area (GCRA) was then created as a new department of the City effective October 1, 2019 and is a consolidation of the four districts. The funds are used to make economic and physical improvements within the GCRA.

All Funds Summary of Expenses

This section contains information on where each dollar is spent within the City by specified function.

FY23 PROPOSED ALL FUNDS EXPENSES BY FUNCTION





The General Fund accounts for those resources and their uses traditionally associated with government, which are not required to be budgeted and accounted for in another fund. The General Fund is the City's only major fund.

General Fund

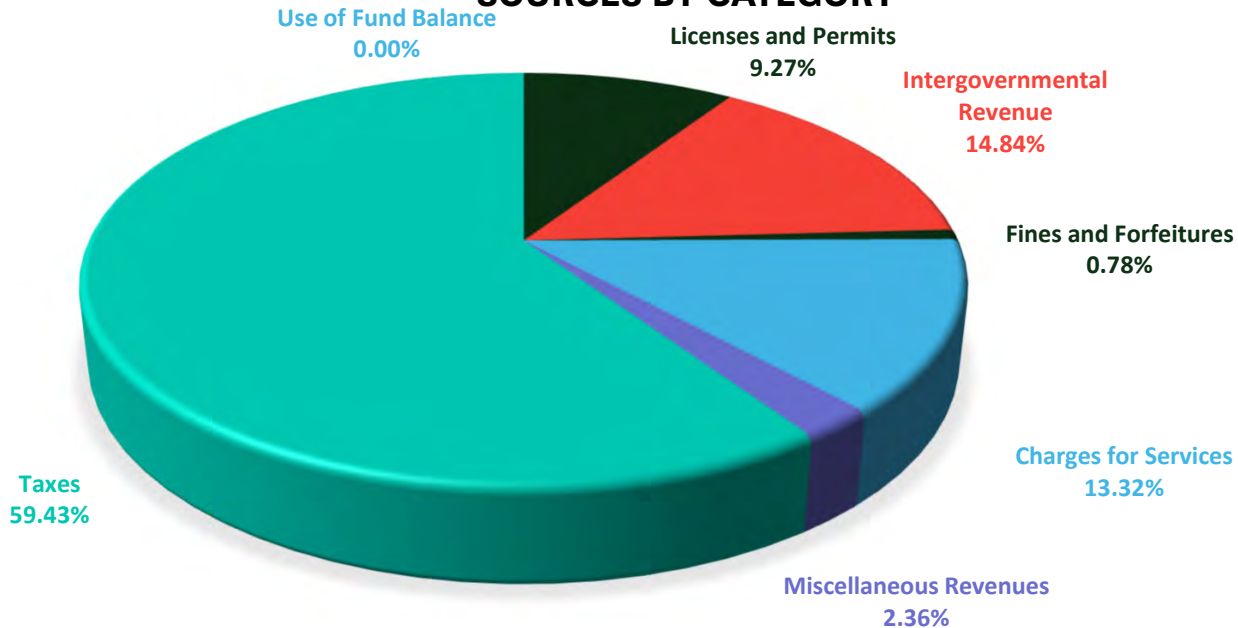
General Fund Summary Summary of Revenues and Expenses

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 27,754,911	\$ 27,775,800	28,139,895	1.3%
Sources of Funds by Category:				
Taxes	58,977,434	63,061,472	68,669,505	8.9%
Licenses and Permits	9,162,621	10,868,497	10,716,129	-1.4%
Intergovernmental Revenue	13,625,717	16,438,909	17,147,819	4.3%
Charges for Services	13,659,848	15,671,993	15,392,222	-1.8%
Fines and Forfeitures	880,891	903,184	903,184	0.0%
Miscellaneous Revenues	1,299,854	1,202,990	2,725,652	126.6%
Other Financing Sources	40,215,157	37,165,743	38,802,176	4.4%
Total Sources	137,821,522	145,312,789	154,356,686	6.2%
Uses of Funds:				
Cultural & Recreation	13,160,463	13,217,693	13,850,167	4.8%
Economic Environment	808,061	935,637	853,831	-8.7%
General Government Services	24,483,510	27,481,138	30,820,772	12.2%
Human Services	15,000	15,000	-	-100.0%
Public Safety	64,225,555	64,053,992	66,929,437	4.5%
Physical Environment	7,200	7,200	750,894	10329.1%
Transportation	14,863,994	16,305,405	15,004,737	-8.0%
Contingencies	454,188	321,500	-	-100.0%
Other Financing Uses	19,782,662	22,611,130	26,146,847	15.6%
Total Uses	137,800,633	144,948,694	154,356,686	6.5%
Planned addition to (appropriation of) fund balance	20,889	364,095	(o)	n/a
Ending Fund Balance	\$ 27,775,800	\$ 28,139,895	\$ 28,139,894	0.0%

General Fund
FY23 Summary of Sources and Uses

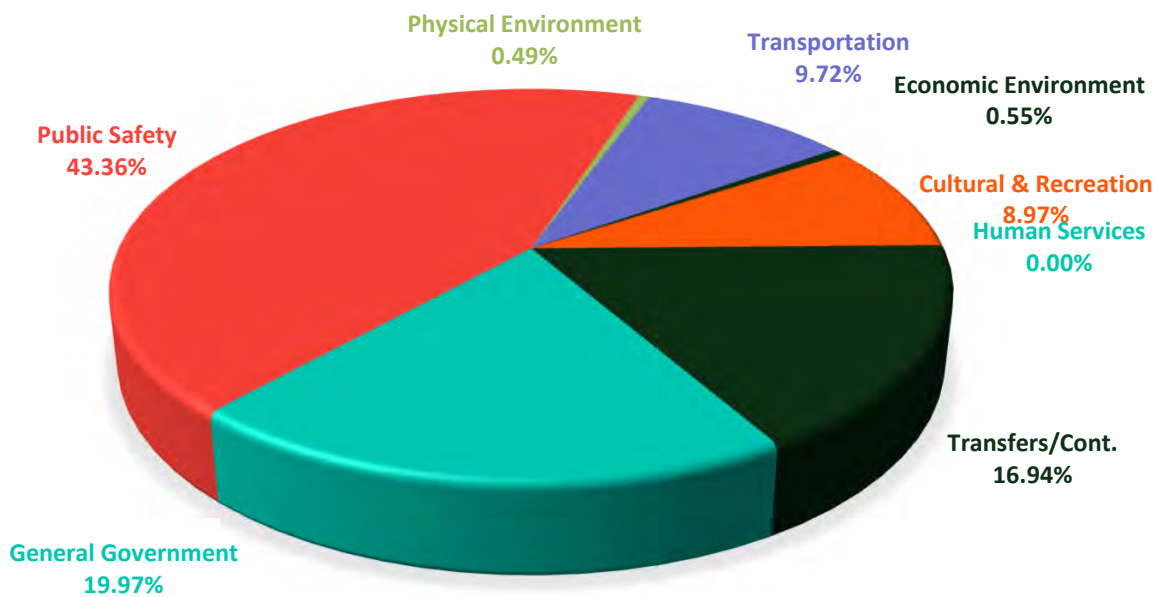
Where each dollar comes from...

**FY23 GENERAL FUND
SOURCES BY CATEGORY**



Where each dollar goes...

**FY23 GENERAL FUND
USES BY FUNCTION**



General Fund Revenues and Other Sources of Funds
Financial Plans for FY23

	FY21 Adopted	FY22 Adopted	FY23 Proposed	Change FY22 to FY23
Taxes				
Current Real Property Taxes	38,619,660	42,938,957	47,492,732	10.6%
Communications Service Tax	3,554,545	3,684,481	3,611,925	-2.0%
Electric Public Services Tax	11,746,523	12,047,788	12,409,222	3.0%
Fuel Oil Utility Service Tax	-	396	396	0.0%
Gas Utility Service Tax	906,009	978,619	988,405	1.0%
Hazmat Gross Receipts Tax	129,330	123,789	84,000	-32.1%
Housing Utility Service Tax	30,401	28,548	28,548	0.0%
Local Option Gas Tax	922,474	237,949	1,002,876	321.5%
Business Tax*	972,607	-	-	n/a
Occupational Licenses - Direct Levy	-	897,796	906,774	1.0%
Payments in Lieu of Tax GHA	40,000	40,000	40,000	0.0%
Physical Plant Utility Service Tax	92,234	81,577	7,000	-91.4%
Propane Gas Utility Service Tax	78,794	80,470	80,470	0.0%
Water Utility Service Tax	1,884,857	1,921,102	2,017,157	5.0%
Taxes Total	58,977,434	63,061,472	68,669,505	8.9%
Licenses and Permits				
Environmental Review Fees	-	-	3,200	n/a
Fire Assessment	8,435,982	9,292,801	9,385,729	1.0%
Home Occupational Permits	25,630	22,241	22,463	1.0%
Miscellaneous Permits	87,429	271,550	2,402	-99.1%
Landlord Licensing Fee	610,766	-	-	n/a
Residential Rental Permits	-	1,278,950	1,278,950	0.0%
Taxi Licenses	2,814	2,955	2,984	1.0%
Zoning Fees	-	-	20,400	n/a
Licenses and Permits Total	9,162,621	10,868,497	10,716,129	-1.4%

* Revenues reclassified for FY 2022.

General Fund Revenues and Other Sources of Funds
Financial Plans for FY23

	FY21 Adopted	FY22 Adopted	FY23 Proposed	Change FY22 to FY23
Intergovernmental Revenue				
Automatic Aid Agreement	500,000	-	-	n/a
Beverage Licenses	136,034	142,836	144,264	1.0%
FDOT Street Light Maintenance	654,150	772,181	779,903	1.0%
FDOT Traffic Signal Maintenance	751,209	771,704	821,421	6.4%
Firefighters Supplemental Compensation	77,244	91,245	92,157	1.0%
Half Cent Sales Tax - Local	7,094,073	8,709,835	8,963,408	2.9%
Insurance Tax	1,265,357	1,265,357	-	-100.0%
Mobile Home Licenses	40,548	42,575	50,139	17.8%
MTPO Contribution	14,464	14,753	14,901	1.0%
State Revenue Sharing Motor Fuel Tax	791,678	1,061,297	1,444,773	36.1%
State Revenue Sharing Sales Tax	2,300,960	3,567,126	4,836,852	35.6%
Intergovernmental Revenue Total	13,625,717	16,438,909	17,147,819	4.3%
Charges for Services				
Adult Sports Fees	-	-	3,000	n/a
Airport Fire Services	556,094	572,777	584,232	2.0%
Airport Security Services	314,800	321,096	327,517	2.0%
Automatic Aid Agreement	-	643,675	643,675	0.0%
Background Checks*	-	-	1,624	n/a
Cart Rentals	-	-	157,049	n/a
Cemetery Fees	37,506	60,402	65,402	8.3%
Concessions	-	-	201,012	n/a
Document Reproduction	15,532	16,309	-	-100.0%
Domestic Partnership Registration Fees	-	-	1,818	n/a
Driving Range Fees	-	-	155,823	n/a
Engineering Services	-	-	271,863	n/a
Environmental Review Fees	1,102	3,200	-	-100.0%
Fire Inspection Fees	67,601	77,326	78,099	1.0%
Gainesville Fire Billable Overtime (GFR)	61,262	99,306	100,299	1.0%
Gainesville Housing Authority HUD Contract	60,000	60,000	60,000	0.0%
Golf Course	796,055	965,846	-	-100.0%
Golf Lessons Fees	-	-	1,272	n/a
Greens Fees	-	-	403,134	n/a
Handicap Services	-	-	918	n/a
HazMat Costs Recovery	-	-	1,219	n/a
Indirect Service Revenue	-	-	8,207,879	n/a
Utility Indirect Services	2,674,362	2,808,081	-	-100.0%
RTS Indirect Services	1,921,160	2,113,275	-	-100.0%
CDBG Indirect Services	44,416	46,637	-	-100.0%
SMU Indirect Services	487,870	512,292	-	-100.0%
Solid Waste Indirect Services	167,380	175,749	-	-100.0%

Continued on next page

* Revenues reclassified for FY 2022.

General Fund Revenues and Other Sources of Funds
Financial Plans for FY23

	FY21 Adopted	FY22 Adopted	FY23 Proposed	Change FY22 to FY23
Charges for Services (Continued)				
HOME Indirect Services	8,069	8,473	-	-100.0%
Fleet Management Indirect Services	483,199	531,518	-	-100.0%
General Insurance Indirect Services	622,418	653,539	-	-100.0%
Health Insurance Indirect Services	444,542	488,996	-	-100.0%
CRA Indirect Services	362,407	398,649	-	-100.0%
Florida Building Code Enforcement Indirect Services	758,326	834,158	-	-100.0%
General Pension Indirect Services	56,604	59,435	-	-100.0%
Police Pension Indirect Services	49,900	52,395	-	-100.0%
Fire Pension Indirect Services	42,150	44,258	-	-100.0%
Land Development Code Review Fees	161,180	169,239	185,931	9.9%
Law Enforcement Services	389,727	5,394	-	-100.0%
Legal Services	184,998	181,147	289,347	59.7%
Miscellaneous Charges for Services	21,630	26,201	-	-100.0%
Miscellaneous Fees - GPD	32,071	62,641	-	-100.0%
Mobility Program Fees	-	-	30,000	n/a
Park Admission Fees	153,175	178,118	183,118	2.8%
Parking App	173,861	487,500	487,500	0.0%
Parking Decals and Permits	232,604	432,427	432,427	0.0%
Parking Garage Revenues	52,904	55,549	79,569	43.2%
Parking Meter and Smart Card	163,142	73,148	73,148	0.0%
Pro Shop Sales	-	-	79,155	n/a
Recreation Centers Fees	67,616	60,296	60,296	0.0%
Recreation Fees	52,390	61,006	61,006	0.0%
Recreation Memberships & Sports	14,688	13,913	-	-100.0%
Registration Fees	-	-	-	n/a
School Resource Officer Contract	1,200,000	1,481,250	1,333,125	-10.0%
Special Events Fees	-	-	830	n/a
Street Closure Fees	-	-	60,000	n/a
Summer Playground Fees	43,992	43,976	43,976	0.0%
Swimming Pool Fees	268,873	268,774	258,774	-3.7%
Traffic Engineering Projects Reimbursement	112,801	112,801	112,801	0.0%
Traffic Review Fees	5,887	6,181	6,181	0.0%
Traffic Signal County Contract	244,874	261,745	261,745	0.0%
Trespass Towing App	46,302	66,233	66,895	1.0%
Towing Application Program	4,377	2,673	-	-100.0%
Vending Machine Sales	-	-	2,649	n/a
Vision Zero Ride Fee Share	-	-	7,000	n/a
Youth Sports Fees	-	-	10,913	n/a
LDC Fees - Enterprise Zone 1	-	74,389	-	-100.0%
Charges for Services Total	13,659,848	15,671,993	15,392,222	-1.8%

* Revenues reclassified for FY 2022.

General Fund Revenues and Other Sources of Funds
Financial Plans for FY23

	FY21 Adopted	FY22 Adopted	FY23 Proposed	Change FY22 to FY23
Fines and Forfeitures				
Code Enforcement Citations	-	99	99	0.0%
Code Enforcement Penalties	19,974	34,982	34,982	0.0%
Code Enforcement Prosecution Cost	-	4,981	4,981	0.0%
Code Enforcement Training	-	2,471	2,471	0.0%
Court Fines and Forfeitures	194,434	194,512	194,512	0.0%
False Alarm Penalties	374,871	374,732	374,732	0.0%
Miscellaneous Fines & Forfeitures	99	-	-	n/a
Municipal Court Costs	2,382	2,383	2,383	0.0%
Parking Fines	289,131	289,024	289,024	0.0%
Fines and Forfeitures Total	880,891	903,184	903,184	0.0%
Miscellaneous Revenue				
Document Reproduction Fees	-	-	16,474	n/a
Gas Tax Rebate	34,086	34,086	34,086	0.0%
Insurance Tax Revenue	-	-	1,278,011	n/a
Interest On Investments	428,432	438,286	438,286	0.0%
Miscellaneous Revenue	-	86,543	139,459	61.1%
Other Miscellaneous Revenues	157,127	-	-	n/a
Other Contributions	7,879	-	-	n/a
Rental Revenue	662,229	633,974	798,886	26.0%
Sale of Fixed Assets - Proceeds	10,101	10,101	10,101	0.0%
Towing Application Program	-	-	10,350	n/a
Miscellaneous Revenue Total	1,299,854	1,202,990	2,725,652	126.6%
Other Financing Sources				
Interfund Transfer Revenue	-	-	38,802,176	n/a
Capital Improvement Revenue Note of FY20	154,286	-	-	n/a
Evergreen Cemetery	160,000	160,000	-	-100.0%
Gainesville Community Reinvestment Area	72,569	-	-	n/a
General Fund Transfer - GRU	38,285,013	36,283,000	-	-100.0%
Ironwood Surcharge Fund	19,977	-	-	n/a
Local Option Gas Tax	233,637	304,736	-	-100.0%
Miscellaneous Special Revenue	849,676	-	-	n/a
Other Miscellaneous Transfers	-	19,977	-	-100.0%
RTS - Direct Services	99,999	98,030	-	-100.0%
School Crossing Guards	40,000	-	-	n/a
Solid Waste	300,000	300,000	-	-100.0%
Other Financing Sources Total	40,215,157	37,165,743	38,802,176	4.4%
Grand Total	137,821,522	145,312,788	154,356,686	6.2%

* Revenues reclassified for FY 2022.

General Fund Contingencies and Transfers
Financial Plan for FY23

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Contingency Accounts:				
City Manager Contingency	18,765	-	-	n/a
Retiree COLA	1,500	1,500	1,500	0.0%
Living Wage Set Aside	334,302	320,000	320,000	0.0%
Personal Services Adjustment	99,621	-	-	n/a
Total Contingencies	454,188	321,500	321,500	0.0%
Transfers to Other Funds:				
Capital Improvement Revenue Bond FY17	683,138	-	-	n/a
Debt Service CIRN 2016A	801,447	800,557	-	-100.0%
Debt Service Fund CIRB 2010	218,416	-	-	n/a
Economic Development	12,000	12,000	-	-100.0%
Equipment Replacement Fund	962,500	-	-	n/a
Facilities Replacement Fund	509,500	137,500	-	-100.0%
Fleet Maintenance	75,844	-	-	n/a
FY15 Debt Service	885,784	885,142	-	-100.0%
Gainesville Community Reinvestment Area	3,325,658	3,325,658	-	-100.0%
General Capital Projects	180,500	339,903	-	-100.0%
Misc. Grants	545,400	239,932	-	-100.0%
Misc. Special Revenue	1,444,717	1,586,500	-	-100.0%
Pension Obligation Bond 2021	-	3,626,797	-	-100.0%
Pension Obligation Bond - S2003a	860,595	904,079	-	-100.0%
Pension Obligation Bond - S2003b	3,445,896	3,629,276	-	-100.0%
Revenue Note 20 Debt Service	663,684	663,735	-	-100.0%
Revenue Note 2011A Debt Service	429,618	-	-	n/a
Revenue Refunding Note 2011	691,506	690,930	-	-100.0%
Revenue Refunding Note 2014	1,643,480	1,638,440	-	-100.0%
Revenue Refunding Note 2021	-	555,148	-	-100.0%
Roadway Resurfacing Fund	642,554	642,554	-	-100.0%
RTS Operating	442,995	1,247,995	-	-100.0%
Solid Waste Collections	6,400	6,400	-	-100.0%
Technology Capital Improvement	1,311,032	1,678,584	-	-100.0%
Interfund Transfer Expense	-	-	26,146,847	n/a
Total Transfers to Other Funds	19,782,662	22,611,130	26,146,847	15.6%

*In Workday, all interfund transfers are combined in one expense line.

General Fund Non-Departmental Expenditures
Financial Plan FY23

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Non-Departmental Programs				
Active Streets Events	15,000	-	-	n/a
Φ Alachua County Street Light Transfer	1,086,304	1,196,739	-	-100.0%
Φ Allowance for Boards	42,613	-	-	n/a
Φ Annexation Reserve	17,920	-	-	n/a
Casualty Insurance Premium	765,691	765,691	765,691	0.0%
Φ Catalyst Lease	40,000	-	-	n/a
City Management of GTEC	150,000	153,750	157,613	2.5%
Δ Combined Communications Center	-	-	4,449,977	n/a
Contingency	454,188	321,500	321,500	0.0%
Early Learning Coalition	65,000	65,000	65,000	0.0%
Freedom in Motion Program	36,200	36,200	36,200	0.0%
Φ GIS Upgrade	13,000	13,000	-	-100.0%
Φ Job and Trade Fair	8,000	-	-	n/a
Lobbyist Contract	165,748	165,748	165,748	0.0%
Motor Pool	104,663	165,030	43,622	-73.6%
Parent Emissary Program	35,000	-	-	n/a
Property Insurance Premium	587,665	587,665	587,665	0.0%
Φ Stop the Violence Contribution	2,500	2,500	-	-100.0%
Φ Summer Youth Job Program	15,000	-	-	n/a
Transfer to Other Funds	19,782,662	22,611,130	26,146,847	15.6%
9 Trunk Radio System (TRS) Access Expense	-	-	636,983	n/a
Uncollectible Receivables	35,000	35,000	35,000	0.0%
Unemployment Compensation - State	25,000	25,000	25,000	0.0%
Total Non-Departmental	23,447,154	26,143,953	33,436,845	27.9%

Φ Funding for these programs and projects moved to relevant departments in FY22.

Δ The Combined Communications Center was reorganized into Nondepartmental with the implementation of Workday.

9 Trunk Radio System (TRS) Access Expense moved out of departments to Nondepartmental in FY22.

General Fund Expenditures by Department
Financial Plans for FY23

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Departments:				
Σ Capital Asset Planning & Economic Resilience	401,782	374,960	-	-100.0%
City Attorney	1,639,099	1,588,208	1,606,060	1.1%
City Auditor	929,673	910,212	932,781	2.5%
City Clerk	1,437,410	1,409,084	1,520,449	7.9%
City Commission	470,530	488,608	490,582	0.4%
City Manager	1,430,966	1,337,550	2,091,943	56.4%
Δ Combined Communications Center	4,046,565	4,320,366	-	-100.0%
Communications & Engagement	1,066,439	1,221,660	1,127,547	-7.7%
Equity & Inclusion	1,408,154	1,525,822	1,633,193	7.0%
β Financial Services	3,706,241	3,587,054	3,788,551	5.6%
Fire Rescue	20,189,011	20,162,544	22,267,857	10.4%
Housing & Community Development	311,718	473,609	304,032	-35.8%
Human Resources	2,796,803	2,576,125	3,093,822	20.1%
Non-Departmental	23,447,154	26,143,953	33,436,845	27.9%
Parks, Recreation & Cultural Affairs	13,151,940	13,232,693	13,992,413	5.7%
Police	36,552,548	36,086,906	38,164,983	5.8%
Public Works	13,130,244	15,708,814	15,499,621	-1.3%
Risk Management	7,933	228,562	228,847	0.1%
Ω Strategy, Planning & Innovation	1,253,888	1,526,837	5,735,366	275.6%
Sustainable Development	3,443,197	4,296,035	4,328,740	0.8%
Φ Technology & Innovation	3,427,837	3,424,059	-	-100.0%
Γ Transportation	3,551,500	4,325,034	4,113,053	-4.9%
Total General Fund Uses	137,800,633	144,948,694	154,356,686	6.5%

NOTE:

- Ω Strategic Initiatives was renamed to Strategy, Planning & Innovation in FY22.
- Φ Technology & Innovation was moved to Strategy, Planning & Innovation in FY22.
- Σ The Office of Capital Asset Planning & Economic Resilience was reorganized into a division in Sustainable Development.
- β Budget and Finance was renamed to Financial Services in FY22. The Budget division was also moved to Strategy, Planning & Innovation.
- Δ The Combined Communications Center was reorganized into Nondepartmental with the implementation of Workday.
- Γ Transportation & Mobility was renamed to Transportation in FY22.

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are restricted to expenditures for specific purposes.

Special Revenue Funds

Grant Funds

Community Development Block
Grant (CDBG)

HOME Fund

Miscellaneous Grants

Supportive Housing Investment
Partnership (SHIP)

Trust Funds

Evergreen Cemetery

School Crossing Guard

Gainesville Community
Reinvestment Area

Miscellaneous

Cultural Affairs

Police Billable Overtime

Street, Sidewalk and Ditch
Improvement

Economic Development

Transportation Concurrency
Exception Area (TCEA)

Water/Wastewater Infrastructure

Miscellaneous Special Revenue

Tree Mitigation Fund

American Rescue Plan Fund

Emergency Disaster Fund

All Special Revenue Funds
Summary of Revenues and Expenses

	FY21	FY22	FY23	% Change
	Adopted	Adopted	Proposed	FY22 to FY23
Beginning Fund Balance	\$ 32,158,630	\$ 33,410,845	\$ 33,623,724	0.6%
Sources of Funds by Category:				
Charges for Services	1,104,342	1,254,342	1,177,234	-6.1%
Fines and Forfeitures	40,000	40,000	40,000	0.0%
Intergovernmental Revenue	6,173,112	7,350,399	7,215,182	-1.8%
Licenses and Permits	-	732,129	-	-100.0%
Miscellaneous Revenue	386,348	377,906	1,274,735	237.3%
Other Financing Sources	5,577,775	5,714,090	5,489,158	-3.9%
Use of Fund Balance	169,571	287,192	6,081,684	2017.6%
Total Sources	13,451,148	15,756,059	21,277,994	35.0%
Uses of Funds:				
General Government	159,954	407,759	2,617,625	542.0%
Public Safety	1,228,248	289,865	558,011	92.5%
Physical Environment	72,247	650,000	-	-100.0%
Transportation	31,850	336,324	462,813	37.6%
Economic Environment	8,218,064	11,233,638	10,760,248	-4.2%
Human Services	1,679,069	1,660,000	-	-100.0%
Cultural & Recreation	492,241	494,596	493,102	-0.3%
Other Financing Uses	317,259	270,193	5,767,440	2034.6%
Total Uses	12,198,932	15,342,374	20,659,239	34.7%
Planned addition to (appropriation of) fund balance	1,252,215	413,684	618,755	49.6%
Ending Fund Balance	\$ 33,410,845	\$ 33,623,724	\$ 34,141,673	1.5%

Community Development Block Grant (CDBG)

Description:	The Community Development Block Grant (CDBG) is used to maintain unique accounting requirements for Federal funds being used to refurbish and rehabilitate deteriorated neighborhoods. This program was created under the Housing and Community Development Act of 1974.
Funding Source:	The City of Gainesville receives an allocation from HUD for local community development, housing activities and public services. A portion of these funds is set aside for City projects. Another portion is made available to non-profit outside organizations and other public agencies through a competitive process that involves review and recommendations by the Citizens Advisory Committee for Community Development (CACCD).
Legal Basis:	Each year the City Commission approves this allocation. Resources in this fund are restricted based on laws and regulations.
Fund Balance:	Funds are restricted based on laws and regulations and programs approved by the City Commission.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ (651,697)	\$ (646,494)	\$ (646,494)	0.0%
Sources of Funds:				
Intergovernmental Revenue				
Federal Grant Revenue	1,319,592	1,360,960	1,326,199	-2.6%
Total Sources	1,319,592	1,360,960	1,326,199	-2.6%
Uses of Funds:				
Economic Environment:				
Block Grant Administration	271,550	278,976	-	-100.0%
Housing Programs	641,686	1,039,123	-	-100.0%
Economic Environment	-	-	1,286,017	n/a
Human Services:				
Public Services	383,069	-	-	n/a
Other Financing Uses				
Pension Obligation Bond 2003A Debt	18,084	17,036	-	-100.0%
Pension Obligation Bond 2021	-	25,825	-	-100.0%
Interfund Transfer Expense	-	-	40,183	n/a
Total Uses	1,314,389	1,360,960	1,326,199	-2.6%
Planned addition to (appropriation of) fund balance	5,203	-	-	n/a
Ending Fund Balance	\$ (646,494)	\$ (646,494)	\$ (646,494)	0.0%

Urban Development Action Grant Fund

Description:	The Urban Development Action Grant (UDAG) Fund was used to account for loans made to a local developer for construction of a downtown parking garage. The loan is repaid based on provisions of an agreement. The downtown parking garage was completed in FY16 with funds left over.
Funding Source:	The City of Gainesville acquired a grant from the U.S. Department of Housing and Urban Development in 1987 to provide a loan for the construction of a parking garage. The July 1989 grant closeout agreement states that any income received after the completion of the original project shall be used only for activities eligible under Title I of the Housing and Community Development Act of 1974. This loan was paid in full in FY20.
Legal Basis:	The City Commission adopted the recommendation of the East Gainesville SPROUT Task Force to allocate the remaining UDAG revenue for Depot Park recreation facilities per agenda item #050705.
Fund Balance:	Funds are restricted based on laws and regulations of the grant closeout requirements and can only be used for CDBG eligible activities; fund balance is currently earmarked for Depot Park recreation facilities.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 303,463	\$ 303,463	\$ 303,463	0.0%
Sources of Funds:				
Other Financing Sources				
Gainesville Comm Reinvestment	\$ -	\$ -	\$ -	n/a
Total Sources	\$ -	\$ -	\$ -	n/a
Uses of Funds:				
Other Financing Uses				
Stormwater Management Utility	\$ -	\$ -	\$ -	n/a
Total Uses	\$ -	\$ -	\$ -	n/a
Planned addition to (appropriation of) fund balance	\$ -	\$ -	\$ -	n/a
Ending Fund Balance	\$ 303,463	\$ 303,463	\$ 303,463	0.0%

HOME Fund

Description:	The HOME Fund is used to maintain unique accounting requirements for HOME Investment Partnerships Program Grant funds. This program was created under Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990.
Funding Source:	The City of Gainesville receives an allocation from HUD for local community development, housing activities and public services. A portion of these funds is set aside for City projects. Another portion is made available to non-profit outside organizations and other public agencies through a competitive process that involves review and recommendations by the Citizens Advisory Committee for Community Development (CACCD).
Legal Basis:	Each year the City Commission approves this allocation.
Fund Balance:	The change in fund balance is due to the timing of grant revenues and expenditures. Resources in this fund are restricted based on laws and regulations.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ (297,167)	\$ (296,823)	\$ (296,823)	0.0%
Sources of Funds:				
Intergovernmental Revenue				
Federal Grant Revenue	530,141	577,606	575,422	-0.4%
Total Sources	530,141	577,606	575,422	-0.4%
Uses of Funds:				
Economic Environment:				
Block Grant Administration	50,939	574,641	-	-100.0%
Housing Program Delivery Cost	477,669	1,715	-	-100.0%
Economic Environment	-	-	572,826	
Other Financing Uses				
Pension Obligation Bond 2003A Debt	1,189	497	-	-100.0%
Pension Obligation Bond 2021	-	753	-	-100.0%
Interfund Transfer Expense	-	-	2,595	n/a
Total Uses	529,797	577,606	575,422	-0.4%
Planned addition to (appropriation of) fund balance	344	-	-	n/a
Ending Fund Balance	(296,823)	(296,823)	(296,823)	0.0%

Cultural Affairs Fund

Description: The Cultural Affairs Fund is used to account for revenues and expenditures associated with various cultural and special event activities provided for the benefit of Neighbors.

Funding Source: Financing is provided by various charges for services and miscellaneous revenue sources.

Legal Basis: Each year the City Commission approves this allocation.

Fund Balance: Resources in this fund are restricted for expenditures related to special events per Resolution No. 100962.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 169,021	\$ 269,439	\$ 365,162	\$ 0.36
Sources of Funds:				
Charges for Services				
Recreation Fees	4,000	4,000	4,000	0.0%
Ticket Sales	305,483	305,483	305,483	0.0%
Recreation Center Fees	120,033	120,033	120,033	0.0%
Tench Building Rental	12,000	12,000	-	-100.0%
Miscellaneous Revenue				
Contributions/Donations	45,130	45,130	45,130	0.0%
Gain/Loss On Investments	24,376	24,376	24,376	0.0%
Rental Revenue	-	-	12,000	n/a
Total Sources	\$ 511,022	\$ 511,022	\$ 511,022	\$ -
Uses of Funds:				
Cultural & Recreation:				
Hoggetowne Medieval Faire	308,775	308,775	308,775	0.0%
Tench Building	2,000	2,000	2,000	0.0%
Downtown Plaza Events	6,000	6,000	6,000	0.0%
Downtown Festival & Art Show	87,435	87,435	87,435	0.0%
Juried Exhibition	4,000	4,000	4,000	0.0%
Other Financing Uses				
Pension Obligation Bond 2003A Debt	2,393	2,818	-	-100.0%
Pension Obligation Bond 2021	-	4,271	-	-100.0%
Interfund Transfer Expense	-	-	3	n/a
Total Uses	\$ 410,603	\$ 415,299	\$ 408,213	\$ (0.02)
Planned addition to (appropriation of) fund balance	100,419	95,723	102,809	7.4%
Ending Fund Balance	\$ 269,439	\$ 365,162	\$ 467,971	\$ 0.28

State Law Enforcement Contraband Forfeiture Fund

Description:	The State Law Enforcement Contraband Forfeiture Fund is used to account for law enforcement related projects funded by the proceeds from confiscated property.
Funding Source:	Sources in this fund are proceeds from confiscated property. Florida state law forbids anticipation of forfeiture funds for budget purposes, which is why no budgeted expenditures are shown unless fund balance is available.
Legal Basis:	FLA. STAT. § 932.701 through 932.704
Fund Balance:	The use of fund balance is restricted by Florida Statutes § 932.701 and is approved by the City Commission on a case-by-case basis.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 374,667	\$ 374,667	\$ 374,667	0.0%
Sources of Funds:				
Fines and Forfeitures				
State - Confiscated Property	-	-	-	n/a
Miscellaneous Revenue				
Interest On Investments	-	-	-	n/a
Total Sources	-	-	-	n/a
Uses of Funds:				
Public Safety:				
Police Explorers	-	-	-	n/a
Equipment, Training & Special Programs	-	-	-	n/a
Total Uses	-	-	-	n/a
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ 374,667	\$ 374,667	\$ 374,667	0.0%

Federal Law Enforcement Contraband Forfeiture Fund

Description:	The Federal Law Enforcement Contraband Forfeiture Fund is used to account for law enforcement related projects funded by the proceeds from confiscated property.
Funding Source:	Sources in this fund are proceeds from confiscated property. Federal law forbids anticipation of forfeiture funds for budget purposes, which is why no budgeted expenditures are shown unless fund balance is available.
Legal Basis:	21 U.S.C. § 881 and U.S. Department of Justice Guide to Equitable Sharing of Federally Forfeited Property for State and Local Law Enforcement Agencies.
Fund Balance:	Funds are restricted based on laws and regulations and is approved by the City Commission on a case-by-case basis.

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	792,849	\$	792,849	\$	792,849	0.0%
Sources of Funds:							
Fines and Forfeitures							
Federal Justice Funds		-		-		-	n/a
Miscellaneous Revenue							
Interest On Investments		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
Public Safety:							
Joint Aviation Unit - Justice		-		-		-	n/a
Police Beat Show - Justice		-		-		-	n/a
Bulletproof Vests Replacement		-		-		-	n/a
Federal Forfeiture Equipment		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	792,849	\$	792,849	\$	792,849	0.0%

Police Billable Overtime Fund

Description:	The Police Billable Overtime Fund is used to account for revenues and expenditures associated with billable overtime that the Police Department performs outside of their regular duties both for City events and non-City events.
Funding Source:	Sources in this fund are from the fees the City charges outside entities for services of the Police Force off duty. Fees are set with the intent to cover variable costs including overtime pay and benefits.
Legal Basis:	This fund was started in FY08 to track revenues and expenditures associated with this function.
Fund Balance:	The negative fund balance is due to the timing of reimbursement. Resources in this fund are restricted for billable overtime expenditures per Resolution No. 100962.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ (323,936)	\$ (178,581)	\$ 430,118	-340.9%
Sources of Funds:				
Charges for Services				
GPD Billable Overtime	658,632	658,632	658,632	0.0%
Total Sources	658,632	658,632	658,632	0.0%
Uses of Funds:				
Public Safety:				
City Events	100,000	49,933	-	-100.0%
Non-City Events	413,277	-	-	n/a
GPD Billable Overtime	-	-	500,000	n/a
Police District 2	-	-	58,011	n/a
Total Uses	513,277	49,933	558,011	1017.5%
Planned addition to (appropriation of) fund balance	145,355	608,699	100,621	-83.5%
Ending Fund Balance	\$ (178,581)	\$ 430,118	\$ 530,739	23.4%

Street, Sidewalk and Ditch Improvement Fund

Description:	The Street, Sidewalk and Ditch Improvement fund is used to account for the provisions and financing of paving and ditch improvement projects.
Funding Source:	Sources in this fund are provided by assessments levied against property owners in a limited geographical area as improvement projects are approved and authorized by Florida Statutes § 170.
Legal Basis:	Florida Statutes § 170 empowers a municipality to levy and collect special assessments for this and similar public improvements.
Fund Balance:	This fund balance will be used for future street, sidewalk and/or ditch improvements as approved by the City Commission. Sources in the fund are restricted to specific projects that the assessments are levied.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 189,521	\$ 192,921	\$ 196,321	1.8%
Sources of Funds:				
Miscellaneous Revenue				
Special Assessments	1,000	1,000	-	-100.0%
Interest On Special Assessment	400	400	-	-100.0%
Gain/Loss On Investments	2,000	2,000	-	-100.0%
Total Sources	3,400	3,400	-	-100.0%
Uses of Funds:				
Total Uses	-	-	-	n/a
Planned addition to (appropriation of) fund balance	3,400	3,400	-	-100.0%
Ending Fund Balance	\$ 192,920.98	\$ 196,320.98	\$ 196,320.98	0.0%

Economic Development Fund

Description: The Economic Development Fund is used to account for revenue and expenditures made to promote economic development. This fund includes operating expense and rental revenue generated by Gainesville Technology Incubator (GTEC) facility.

Funding Source: Sources in this fund have been provided through GTEC facility rentals. In FY14, GTEC facility management was transferred to Santa Fe College. Upon the expiration of the Interlocal Agreement between the City and Santa Fe College on June 30, 2019, the Gainesville Community Redevelopment Agency (CRA) assumed GTEC management.

Legal Basis: Resolution No. 100962, which requires that these special revenue funds may only be used to report proceeds from specific revenue sources that are restricted or committed for specified purposes.

Fund Balance: The fund balance within this fund is committed.

	FY21		FY22		FY23	% Change	
	Adopted		Adopted		Proposed	FY22 to FY23	
Beginning Fund Balance	\$	169,837	\$	181,837	\$	181,837	0.0%
Sources of Funds:							
Other Financing Sources							
General Fund		12,000		12,000		-	-100.0%
Interfund Transfer Revenue		-		-		12,000	n/a
Total Sources		12,000		12,000		12,000	0.0%
Uses of Funds:							
Economic Environment							
Electric Service Reimbursement		-		12,000		12,000	0.0%
Total Uses		-		12,000		12,000	0.0%
Planned addition to (appropriation of) fund balance		12,000		-		-	n/a
Ending Fund Balance	\$	181,837	\$	181,837	\$	181,837	0.0%

Miscellaneous Grants Fund

Description:	The Miscellaneous Grants Fund is used to account for a large number of miscellaneous gifts and grants, which are single purpose in nature and require minimal special accounting features.
Funding Source:	Sources in this fund are from various grants from federal, state and local agencies. Appropriations do not occur until the grant has been awarded.
Legal Basis:	Each grant received is approved by the City Commission and the budgets are not recognized until the grants are officially received.
Fund Balance:	The change in fund balance is due to the timing of grant revenues and expenditures. Funds are restricted based on laws and regulations as provided by the granting agencies.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ (2,115,259)	\$ (2,115,259)	\$ (2,115,259)	0.0%
Sources of Funds:				
Other Financing Sources				
General Fund	545,400	239,932	-	-100.0%
Use of Fund Balance	169,571	-	-	n/a
Total Sources	714,971	239,932	-	-100.0%
Uses of Funds:				
Public Safety:				
Police Grants	169,571	-	-	n/a
Fire Grants	545,400	239,932	-	-100.0%
Total Uses	714,971	239,932	-	-100.0%
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ (2,115,259)	\$ (2,115,259)	\$ (2,115,259)	0.0%

Transportation Concurrency Exception Area Fund (TCEA)

Description: The Transportation Concurrency Exception Area (TCEA) Fund is used to account for revenue and expenditures generated in connection with transportation improvements made in conjunction with new developments.

Funding Source: Funds are provided by real estate developers to mitigate the development's impact on transportation. Appropriations do not occur until the agreements have been finalized.

Legal Basis: Ordinance No. 981310 adopted December 13, 1999.

Fund Balance: The fund balance within this fund are restricted to specific projects.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 6,619,686	\$ 6,654,686	\$ 6,654,686	0.0%
Sources of Funds:				
Miscellaneous Revenue				
Gain/Loss On Investments	35,000	-	-	n/a
Use of Fund Balance	-	-	104,407	n/a
Total Sources	35,000	-	104,407	n/a
Uses of Funds:				
Transportation:				
Transportation	-	-	104,407	n/a
Total Uses	-	-	104,407	n/a
Planned addition to (appropriation of) fund balance	35,000	-	-	n/a
Ending Fund Balance	\$ 6,654,686	\$ 6,654,686	\$ 6,654,687	0.0%

Water/Wastewater Infrastructure Fund

Description:	The Water/Wastewater Infrastructure Fund is used to account for surcharge collections and interest earnings which are to be expended on related infrastructure improvements for water and wastewater.
Funding Source:	Beginning FY14, sources in this fund were half of the collections on surcharges for water and wastewater. During FY15, the surcharges were eliminated and the remaining fund balance was allocated to appropriate projects. Starting in FY16, this program was re-established with one hundred percent of surcharge revenue being deposited into this fund.
Legal Basis:	Resolution No. 160146 specifies that expenditures will be allocated as follows: 60% - Single Units/Neighborhood Extensions, 15% - Affordable Housing, 10% - Public Health, Safety, Environmental & 15% for Program Delivery.
Fund Balance:	The fund balance within this fund is committed.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 2,528,112	\$ 2,778,112	\$ 2,778,112	0.0%
Sources of Funds:				
Other Financing Sources				
Trans From Gru	250,000	550,000	-	-100.0%
Interfund Transfer Revenue	-	-	550,000	n/a
Total Sources	250,000	550,000	550,000	0.0%
Uses of Funds:				
General Government				
Health, Safety & Environment	-	-	250,000	n/a
Affordable Housing Projects	-	-	250,000	n/a
ConnectFree Program Delivery Costs	-	-	35,847	n/a
Economic Environment				
ConnectFree Program Delivery Costs	-	-	14,153	n/a
Physical Environment:				
Health, Safety & Environment	-	250,000	-	-100.0%
Affordable Housing Projects	-	250,000	-	-100.0%
ConnectFree Program Delivery Costs	-	50,000	-	-100.0%
Total Uses	-	550,000	550,000	0.0%
Planned addition to (appropriation of) fund balance	250,000	-	-	n/a
Ending Fund Balance	\$ 2,778,112	\$ 2,778,112	\$ 2,778,112	0.0%

State Housing Investment Partnership Fund (SHIP)

Description:	The State Housing Investment Partnership (SHIP) Fund is used to account for documentary stamp proceeds from real estate transactions to be used as funding for the entitlement program.
Funding Source:	This funding comes from the State of Florida. Appropriations do not occur until the grant has been awarded.
Legal Basis:	Grant revenues are not recognized until the grants are received and approved by the City Commission.
Fund Balance:	The fund balance within this fund is restricted based on laws and regulations.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 657,699	\$ 658,008	\$ 658,008	0.0%
Sources of Funds:				
Intergovernmental Revenue				
Federal Grant Revenue	231,919	1,420,373	1,422,101	0.1%
Total Sources	231,919	1,420,373	1,422,101	0.1%
Uses of Funds:				
Economic Environment:				
SHIP Programs	231,610	1,420,373	1,422,101	0.1%
Total Uses	231,610	1,420,373	1,422,101	0.1%
Planned addition to (appropriation of) fund balance	309	-	-	n/a
Ending Fund Balance	\$ 658,008	\$ 658,008	\$ 658,008	0.0%

Small Business Loan Fund

Description:	The Small Business Loan Fund is used to account for revenue and expenditures associated with revolving loan funds to local small businesses.
Funding Source:	The source for this fund is an insurance settlement associated with the United Gainesville Community Development Corporation in FY05. In FY18, \$80,000 was transferred from the General Fund into this fund to provide collateral assurance to Community Bank and Trust, a local funding provider for small business loans.
Legal Basis:	This fund was established in FY05 for CDBG related activities from an insurance settlement associated with the United Gainesville Community Development Corporation.
Fund Balance:	The fund balance within this fund are restricted based on laws and regulations.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 427,641	\$ 427,641	\$ 427,641	0.0%
Sources of Funds:				
Miscellaneous Revenue				
Other Contributions & Donations	-	-	-	n/a
Total Sources	-	-	-	n/a
Uses of Funds:				
Ir Economic Environment:				
COVID-19 Emergency Assistance	-	-	-	n/a
Total Uses	-	-	-	n/a
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ 427,641	\$ 427,641	\$ 427,641	0.0%

Miscellaneous Special Revenue Fund

Description:	The Miscellaneous Special Revenue Fund is used for several miscellaneous programs that are of small dollar value and committed to a specific project or program per City Commission direction.
Funding Source:	Sources are from donations, grant matches, and specified revenue sources through City Commission resolutions. Appropriations do not occur until contracts or agreements have been executed and approved.
Legal Basis:	The fund was established in FY02 to account for special revenue projects.
Fund Balance:	The fund balance within this fund have both assigned and restricted funds for projects or programs based on specific funding sources as directed by the City Commission.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 2,373,166	\$ 2,539,104	\$ 2,539,104	0.0%
Sources of Funds:				
Charges for Services				
Parks and Recreations (PRCA) Fees	-	-	84,892	n/a
One-Stop Operations	-	150,000	-	-100.0%
Miscellaneous Revenue				
One Stop Operations	-	-	154,500	n/a
Rental Revenue	250,000	250,000	250,000	0.0%
Other Financing Sources				
General Fund	1,444,717	1,586,500	-	-100.0%
Interfund Transfer Revenue	-	-	1,601,500	n/a
Use of Fund Balance	-	86,386	-	-100.0%
Total Sources	1,694,717	2,072,886	2,090,892	0.9%

Uses of Funds:

Cultural & Recreation:				
PRCA Master Plan	84,031	86,386	84,892	-1.7%
General Government:				
Consulting - Legal Services	76,500	76,500	76,500	0.0%
Hippodrome Rental Account	-	250,000	250,000	0.0%
One-Stop Center Operations	-	-	1,500,000	n/a
One-Stop Homeless Assistance Center	-	-	154,500	n/a
The Employee Action Motivators	-	-	15,000	n/a
Economic Environment:				
Family Unification Program	-	-	10,000	n/a

Continued on next page

Miscellaneous Special Revenue Fund

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Physical Environment				
Dignity Village Management	72,247	-	-	n/a
Human Services:				
Family Unification Program	10,000	10,000	-	-100.0%
One-Stop Homeless Center	-	150,000	-	-100.0%
One-Stop Center Operations	1,250,000	1,500,000	-	-100.0%
Homelessness Coordination	36,000	-	-	n/a
Total Uses	1,528,778	2,072,886	2,090,892	0.9%
Planned addition to (appropriation of) fund balance	165,939	-	-	n/a
Ending Fund Balance	\$ 2,539,104	\$ 2,539,104	\$ 2,539,104	0.0%

Tree Mitigation Fund

Description:	The intent of the Tree Mitigation Fund is to augment the City's Urban Forestry Programs by funding projects that exceed the basic service levels for tree planting, routine pruning maintenance and hazard abatement, and removal of hazardous trees that were funded by the City at the time the changes to the Land Development Code were adopted by the Gainesville City Commission in 2013. These changes allowed the removal of significant high quality Heritage trees from the Urban Forest in exchange for money that would then be used for enhancement projects only. The Tree Mitigation Fund was never intended to pay for the City's routine, basic urban forestry services.
Funding Source:	The City of Gainesville's Parks, Recreation and Cultural Affairs Department obtains mitigation funds resulting from the removal of trees, tree violations, and other tree related consequences. These funds are placed in the City's tree mitigation fund, a separate city fund that holds funds collected as tree mitigation.
Legal Basis:	Ordinance No. 090878 was approved by the City Commission on June 6, 2013.
Fund Balance:	Changes in fund balance are due to increased revenue. The City Manager or designee approves the use of all Tree Mitigation project funds as recommended by staff.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 3,276,327	\$ 3,244,477	\$ 3,640,282	12.2%
Sources of Funds:				
Licenses and Permits				
Tree Mitigation Revenue	-	732,129	-	-100.0%
Miscellaneous Revenue				
Interest On Investments	-	-	1,600	n/a
Tree Mitigation Revenue	-	-	732,129	n/a
Total Sources	-	732,129	733,729	0.2%
Uses of Funds:				
Transportation				
Transportation	-	-	46,399	n/a
Urban Forestry Program	31,850	336,324	312,007	-7.2%
Total Uses	31,850	336,324	358,406	6.6%
Planned addition to (appropriation of) fund balance	(31,850)	395,806	375,323	-5.2%
Ending Fund Balance	\$ 3,244,477	\$ 3,640,282	\$ 4,015,606	10.3%

Evergreen Cemetery Trust Fund

Description:	The Evergreen Cemetery Trust Fund is used to account for revenues that will be used to finance perpetual care expenses incurred by the General Fund for cemetery gravesites.
Funding Source:	Funding for this fund is received from lot sales and perpetual care and investment earnings.
Legal Basis:	Ordinance No. 338 adopted in 1944 by the City Commission.
Fund Balance:	The planned usage of fund balance is to recover more of the City's operating expenses in relation to Evergreen Cemetery. The fund balance within this fund is restricted, and a portion is non-spendable.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 1,415,920	\$ 1,288,556	\$ 1,087,750	-15.6%
Sources of Funds:				
Charges for Services				
Cemetery Perpetual Care	4,194	4,194	4,194	0.0%
Miscellaneous Revenue				
Interest On Investments	28,442	5,000	5,000	0.0%
Gain/Loss On Investments	-	50,000	50,000	0.0%
Use of Fund Balance	-	200,806	100,806	-49.8%
Total Sources	32,636	260,000	160,000	-38.5%
Uses of Funds:				
Physical Environment:				
Evergreen Cemetery Repairs	-	100,000	-	-100.0%
Other Financing Uses				
General Fund	160,000	160,000	-	-100.0%
Interfund Transfer Expense	-	-	160,000	n/a
Total Uses	160,000	260,000	160,000	-38.5%
Planned addition to (appropriation of) fund balance	(127,364)	-	-	n/a
Ending Fund Balance	\$ 1,288,556	\$ 1,087,750	\$ 986,944	-9.3%

School Crossing Guard Trust Fund

Description:	The School Crossing Guard Trust Fund is used to account for the surcharge imposed on parking fines to fund the School Crossing Guard Program.
Funding Source:	Sources for this fund are received from the surcharge imposed on parking fines.
Legal Basis:	The City Commission approved Ordinance O-95-29 in accordance with Fla. Stat. § 316.60, which gives municipalities authority to impose a surcharge for this purpose.
Fund Balance:	The transfer to the General Fund in FY21 was reduced due to the negative fund balance. The negative fund balance is a result of a decrease in actual revenue. The fund balance within this fund is restricted to the School Crossing Guard Program.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ (52,862)	\$ (52,862)	\$ (12,862)	-75.7%
Sources of Funds:				
Fines and Forfeitures				
Parking Fines	40,000	40,000	40,000	0.0%
Total Sources	40,000	40,000	40,000	0.0%
Uses of Funds:				
Other Financing Uses				
General Fund	40,000	-	-	n/a
Total Uses	40,000	-	-	n/a
Planned addition to (appropriation of) fund balance	-	40,000	40,000	0.0%
Ending Fund Balance	\$ (52,862)	\$ (12,862)	\$ 27,138	-311.0%

Downtown Redevelopment Tax Increment Fund

Description:	The Downtown Redevelopment Tax Increment Fund is used to account for certain property tax increments, and interest earned on such funds, which are to be used for specific projects involving downtown redevelopment.
Funding Source:	Funding for this fund is received from property tax increment dollars from the Downtown district and investment earnings on these funds.
Legal Basis:	The City Commission adopted Resolution R-81-32 on September 21, 1981 for the Downtown Redevelopment area and Resolution No. 001008 on February 26, 2001 for the expansion area. Ordinance No. 181001, adopted September 5, 2019, outlines the CRA's transition from a Community Redevelopment Agency overseeing projects in four redevelopment areas (Downtown, CPUH, FAPS and Eastside) to a City Department and one consolidated area.
Fund Balance:	Uses of this fund are restricted to projects in the Downtown district based on recommendations.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 3,545,334	\$ 3,545,334	\$ 3,545,334	0.0%
Sources of Funds:				
Miscellaneous Revenue				
Interest On Investments	-	-	-	n/a
Total Sources	-	-	-	n/a
Uses of Funds:				
Public Safety:				
GNV Cares	-	-	-	n/a
Total Uses	-	-	-	n/a
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ 3,545,334	\$ 3,545,334	\$ 3,545,334	0.0%

Fifth Avenue Tax Increment Fund

Description:	The Fifth Avenue Tax Increment Fund is used to account for certain property tax increments, and interest earned on such funds, which are to be used for specific projects involving redevelopment of Fifth Avenue and Pleasant Street neighborhoods.
Funding Source:	Funding for this fund is received from property tax increment dollars from the Fifth Avenue district and investment earnings on these funds.
Legal Basis:	The City Commission adopted Resolution R-80-53 on May 19, 1980 for the Fifth Avenue Redevelopment Area and Resolution R-88-19 on June 13, 1988 for the expansion area. Ordinance No. 181001, adopted September 5, 2019, outlines the CRA's transition from a Community Redevelopment Agency overseeing projects in four redevelopment areas (Downtown, CPUH, FAPS and Eastside) to a City Department and one consolidated area.
Fund Balance:	These funds are used for specific redevelopment projects with in the taxing district.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 791,971	\$ 791,971	\$ 791,971	0.0%
Sources of Funds:				
Miscellaneous Revenue				
Interest On Investments	-	-	-	n/a
Other Building Sales	-	-	-	n/a
Total Sources	-	-	-	n/a
Uses of Funds:				
Public Safety:				
GNV Cares	-	-	-	n/a
Total Uses	-	-	-	n/a
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ 791,971	\$ 791,971	\$ 791,971	0.0%

College Park Redevelopment Tax Increment Trust Fund

Description:	The College Park Tax Increment Fund is used to account for certain property tax increments, and interest earned on such funds, which are to be used for specific projects involving redevelopment of College Park and University Heights neighborhoods.
Funding Source:	Funding for this fund is received from property tax increment dollars from the College Park district and investment earnings on these funds.
Legal Basis:	The City Commission adopted Resolution R-94-63 on September 26, 1994 for the College Park University Heights redevelopment area and Resolution No. 050067 on June 13, 2005 for the expansion area. Ordinance No. 181001, adopted September 5, 2019, outlines the CRA's transition from a Community Redevelopment Agency overseeing projects in four redevelopment areas (Downtown, CPUH, FAPS and Eastside) to a City Department and one consolidated area.
Fund Balance:	The fund balance within this fund is restricted to projects in the College Park district.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 4,258,524	\$ 4,258,524	\$ 4,258,524	0.0%
Sources of Funds:				
Total Sources	-	-	-	n/a
Uses of Funds:				
Total Uses	-	-	-	n/a
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ 4,258,524	\$ 4,258,524	\$ 4,258,524	0.0%

Gainesville Community Reinvestment Area (GCRA) Fund

Description:	The City and County agreed to eliminate the boundaries that separated the four community reinvestment areas, cap the annual funding provided by the City and County, and set an end date for the redevelopment work. Funding from the County will end January 1, 2029.
Funding Source:	Funding comes from property tax revenue and are based on the interlocal agreement with the County.
Legal Basis:	Ordinance No. 181001, adopted September 5, 2019, outlines the CRA's transition from a Community Redevelopment Agency overseeing projects in four redevelopment areas (Downtown, CPUH, FAPS and Eastside) to a City Department and one consolidated area.
Fund Balance:	The fund balance within this fund is restricted.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 7,531,488	\$ 8,224,949	\$ 7,495,006	-8.9%
Sources of Funds:				
Intergovernmental Revenue				
County Contribution	4,091,460	3,991,460	3,891,460	-2.5%
Other Financing Sources				
General Fund	3,325,658	3,325,658	-	-100.0%
Interfund Transfer Revenue	-	-	3,325,658	n/a
Use of Fund Balance	-	-	375,233	n/a
Total Sources	7,417,118	7,317,118	7,592,351	3.8%
Uses of Funds:				
General Government:				
City Attorney - CRA	83,454	81,259	85,778	5.6%
Economic Environment:				
CRA - Operating	1,546,260	1,505,037	1,808,504	20.2%
Porters Model Block Housing	-	750,000.0	-	-100.0%
Historic Heritage Trail	-	150,000	500,000	233.3%
Power District Redevelopment	-	350,000	175,000	-50.0%
Heartwood	-	530,000	262,000	-50.6%
Model Block & Attainable Housing Strat	-	-	300,000	n/a
Economic Devel Investments	2,175,000	-	-	n/a
Comm Enhancements & Housing	2,523,350	-	-	n/a
Public Spaces & Streetscape	300,000	-	-	n/a
Waldo/Williston Corridor Improve	-	50,000	100,000	100.0%

Continued on next page

Gainesville Community Reinvestment Area (GCRA) Fund

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
University Avenue Corridor Improvement	-	225,000	100,000	-55.6%
13th Street Corridor Improvements	-	50,000	100,000	100.0%
SE Hawthorne Rd Corridor Improve	-	50,000	100,000	100.0%
SW 4th Avenue Corridor Improve	-	50,000	100,000	100.0%
SW 2nd Avenue Corridor Improve	-	50,000	100,000	100.0%
Eastside Food Mobility Hub	-	1,200,000	1,100,000	-8.3%
Residential Improvement Programs	-	297,000	147,000	-50.5%
Business Improve Grant Program	-	350,000	340,000	-2.9%
Property Acquisitions/Options	-	300,000	-	-100.0%
Community Partnership Grants	-	15,000	15,000	0.0%
Economic Development 8th & Waldo	-	900,000	800,000	-11.1%
GTEC Management	-	350,000	350,000	0.0%
University Ave & Waldo Road	-	34,774	45,647	31.3%
Economic Devel Finance Programs	-	700,000	350,000	-50.0%
Neighborhood Paint Program	-	-	200,000	n/a
Heirs Program	-	-	250,000	n/a
My Neighborhood Grant Program	-	-	200,000	n/a
Other Financing Uses				
Heartwood Interest	72,569	-	-	n/a
Pension Oligation Bond 2003A Debt	23,024	23,448	-	-100.0%
Pension Obligation Bond 2021	-	35,546	-	-100.0%
Interfund Transfer Expense	-	-	63,422	n/a
Total Uses	6,723,657	8,047,061	7,592,351	-5.7%
Planned addition to (appropriation of) fund balance	693,461	(729,943)	0	-100.0%
Ending Fund Balance	\$ 8,224,949	7,495,006	\$ 7,495,006	0.0%

Eastside Tax Increment Fund

Description:	The Eastside Tax Increment Fund is used to account for certain property tax increments, and interest earned on such funds, which are to be used for specific projects involving redevelopment of the Eastside Redevelopment District.
Funding Source:	Funding for this fund is received from property tax increment dollars from the Eastside district and investment earnings on these funds.
Legal Basis:	The City Commission adopted Resolution No. 000728 on November 27, 2000 for the Eastside redevelopment Area and Resolution No. 090966 on July 15, 2010 for the expansion areas. Ordinance No. 181001, adopted September 5, 2019, outlines the CRA's transition from a Community Redevelopment Agency overseeing projects in four redevelopment areas (Downtown, CPUH, FAPS and Eastside) to a City Department and one consolidated area.
Fund Balance:	Uses of this fund are restricted to projects in the Eastside district.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 174,326.8	\$ 174,327	\$ 174,327	0.0%
Sources of Funds:				
Miscellaneous Revenue				
Interest On Investments	-	-	-	n/a
Rental of City Property	-	-	-	n/a
Total Sources	-	-	-	n/a
Uses of Funds:				
Public Safety:				
GNVCares	-	-	-	n/a
Total Uses	-	-	-	n/a
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ 174,327	\$ 174,327	\$ 174,327	0.0%

American Rescue Plan Fund

Description:	The American Rescue Plan Fund is used to account for revenue and expenditures associated with federal emergency funding to combat the impacts of the Covid-19 pandemic. The fund is designed to deliver support for Covid-19 response, replace public sector revenue lost due to the pandemic, support economic stabilization for households and business and address systemic public health and economic challenges that have contributed to the impact on particular populations.
Funding Source:	The source for this fund is a federal grant through the State and Local Fiscal Recovery funds as a part of the American Rescue Plan of 2021.
Legal Basis:	Ordinance 201087, adopted on May 13, 2021, established this fund.
Fund Balance:	The fund balance within this fund is committed.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ -	\$ -	\$ -	n/a
Sources of Funds:				
Use of Fund Balance	-	-	4,216,228	n/a
Total Sources	-	-	4,216,228	n/a
Uses of Funds:				
Other Financing Uses				
Interfund Transfer Expense	-	-	4,216,228	n/a
Total Uses	-	-	4,216,228	n/a
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ -	\$ -	\$ -	n/a

Emergency Disaster Fund

Description: The Emergency Disaster Fund is used to account for revenue and expenditures associated with public safety during an event.

Funding Source: The sources for this fund are transfers from the General Fund and Federal Emergency Management Agency reimbursements.

Legal Basis: No legal restrictions.

Fund Balance: The fund balance within this fund is committed.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ -	\$ -	\$ -	n/a
Sources of Funds:				
Use of Fund Balance	-	-	1,285,010	n/a
Total Sources	-	-	1,285,010	n/a
Uses of Funds:				
Other Financing Uses				
Interfund Transfer Expense	-	-	1,285,010	n/a
Total Uses	-	-	1,285,010	n/a
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ -	\$ -	\$ -	n/a

Debt Service Funds are used to account for the accumulation of resources for the payment of general long-term debt principal and interest.

Debt Service Funds

Capital Improvement Revenue
Bond 2010

Pension Obligation Bond, Series
2003A

Revenue Refunding Note 2011

Pension Obligation Bond,
Series 2003B

Revenue Note, Series 2011A

Pension Obligation Bonds 2021

Revenue Refunding Note 2014

Capital Improvement Revenue
Refunding Note 2016B

Capital Improvement Revenue
Note, Series 2021

Capital Improvement Revenue
Bond, Series 2014

Capital Improvement Revenue
Refunding Note 2016A

Guaranteed Entitlement Refunding
and Revenue Bond of 1994

Capital Improvement Revenue
Bond, Series 2017

Capital Improvement Revenue
Note 2019

All Debt Service Funds
Summary of Revenues and Expenses

	FY21		FY22		FY23	% Change
	Adopted		Adopted		Proposed	FY22 to FY23
Beginning Fund Balance	\$	22,783,567	\$	22,797,566	\$ 22,898,151	0.4%
Sources of Funds by Category:						
Intergovernmental Revenue		1,095,000		1,095,000	1,095,000	0.0%
Miscellaneous Revenue		4,131,775		4,407,775	1,500	-100.0%
Other Financing Sources		10,709,374		19,132,523	25,331,293	32.4%
Use of Fund Balance		-		-	417,606	n/a
Total Sources		15,936,149		24,635,298	26,845,399	68.5%
Uses of Funds:						
General Government		15,922,149		24,534,713	26,426,293	7.7%
Other Financing Uses		-		-	417,606	n/a
Total Uses		15,922,149		24,534,713	26,843,899	68.6%
Planned addition to (appropriation of) fund balance		14,000		100,585	1,500	-99%
Ending Fund Balance	\$	22,797,567	\$	22,898,151	\$ 22,899,651	0.4%

Guaranteed Entitlement Revenue and Refunding Bond 1994

Description: This fund is used to account for revenues and expenditures associated with the Guaranteed Entitlement Refunding and Revenue Bond (GERRB) of 1994, issued in the amount of \$9,805,000 on April 1, 1994, final maturity August 1, 2024. Principal and interest are payable annually on August 1.

Funding Source: The debt service payment is funded through the Guaranteed Entitlement portion of the City's State Revenue Sharing accounts.

Legal Basis: The City Commission adopted Resolution No. 030597 on November 10, 2003.

Fund Balance: There are no significant changes in fund balance.

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	9,885	\$	9,885	\$	9,885	0.0%
Sources of Funds:							
Intergovernmental Revenue							
State Revenue Sharing Sales Tax		821,250		894,363		906,069	1.3%
State Revenue Sharing Motor Fuel Tax		273,750		200,637		188,931	-5.8%
Total Sources		1,095,000		1,095,000		1,095,000	n/a
Uses of Funds:							
General Government							
Principal		213,065		200,637		188,931	-5.8%
Interest Expense		881,935		894,363		906,069	1.3%
Total Uses		1,095,000		1,095,000		1,095,000	0.0%
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	9,885	\$	9,885	\$	9,885	0.0%

Pension Obligation Bond, Series 2003A

Description:	This fund is used to account for revenues and expenditures to retire \$40,042,953 in bonds issued to fund the unfunded pension obligations of the City to the General Employee's Pension Plan. Issued March 14, 2003, final maturity October 2032, principal payable annually October 1 and interest payable semi-annually October and April.
Funding Source:	The debt service payment is funded from the General Fund and from all other funds that incur payroll expense, including Gainesville Regional Utilities.
Legal Basis:	The City Commission adopted Resolution No. 020918 on February 24, 2003.
Fund Balance:	There are no significant changes in fund balance.

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	21,580,757	\$	21,585,757	\$	21,585,757	0.0%
Sources of Funds:							
Miscellaneous Revenue							
Interest on Investments		-		-		1,500	n/a
Gain/Loss on Investments		5,000		-		-	n/a
General Fund		860,595		904,079		-	-100.0%
General Pension		6,120		5,496		-	-100.0%
Police Pension		1,377		1,233		-	-100.0%
Employee Health/Accident		2,775		4,138		-	-100.0%
Solid Waste Collection		26,676		39,051		-	-100.0%
CDBG		18,084		17,036		-	-100.0%
Regional Transit System		478,930		481,447		-	-100.0%
Fire Pension		1,377		1,234		-	-100.0%
General Insurance		42,713		44,294		-	-100.0%
Cultural Affairs		2,393		2,818		-	-100.0%
Fleet Services		63,038		62,142		-	-100.0%
Stormwater Management Utility		119,515		129,477		-	-100.0%
Roadway Paving Projects		13,673		13,282		-	-100.0%
HOME Grant		1,189		497		-	-100.0%
Gainesville Comm Reinvestment		23,024		23,448		-	-100.0%
Retiree Health Insurance		335		289		-	-100.0%
FL Building Codes Enforcement		67,550		70,053		-	-100.0%
Fleet Replacement		895		-		-	n/a
Stormwater Capital Projects		14		-		-	n/a
Gainesville Regional Utilities		2,385,504		2,600,761		-	-100.0%
Other Financing Sources							
Interfund Transfer Revenue		-		-		4,700,775	n/a
Total Sources		4,120,775		4,400,775		4,702,275	14.1%

continued on next page

Pension Obligation Bond, Series 2003A

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Uses of Funds:				
General Government				
Principal	991,656	1,017,858	1,038,814	2.1%
Interest Expense	3,124,120	3,382,917	3,661,961	8.2%
Total Uses	4,115,775	4,400,775	4,700,775	14.2%
Planned addition to (appropriated of) fund balance	5,000	-	1,500	n/a
Ending Fund Balance	\$ 21,585,757	\$ 21,585,757	\$ 21,587,257	0.0%

Pension Obligation Bond, Series 2003B

Description: This fund is used to account for revenues and expenditures to retire \$49,851,806 in bonds issued to fund the unfunded pension obligations of the City to the Consolidated Police Officer's and Firefighters'. Issued March 14, 2003, final maturity October 2033, principal payable annually October 1 and interest payable semi-annually October and April.

Funding Source: The debt service payment is funded from the General Fund.

Legal Basis: The City Commission adopted Resolution No. 020918 on February 24, 2003.

Fund Balance: There are no significant changes in fund balance.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 131,665	\$ 136,665	\$ 141,665	3.7%
Sources of Funds:				
Miscellaneous Revenue				
Interest on Investments	5,000	5,000	-	-100.0%
Other Financing Sources				
General Fund	3,445,896	3,629,276	-	-100.0%
Interfund Transfer Revenue	-	-	3,819,059	n/a
Total Sources	3,450,896	3,634,276	3,819,059	10.7%
Uses of Funds:				
General Government				
Principal	1,465,000	1,725,000	2,005,000	16.2%
Interest Expense	1,980,896	1,904,276	1,814,059	-4.7%
Total Uses	3,445,896	3,629,276	3,819,059	10.8%
Planned addition to (appropriated of) fund balance	5,000	5,000	-	-100.0%
Ending Fund Balance	\$ 136,665	\$ 141,665	\$ 141,665	3.7%

Depot Avenue Stormwater Park Debt Service

Description: This fund is used to account for revenues and expenditures related to Depot Avenue Stormwater capital projects. On December 9, 2004, the Florida Department of Environmental Protection issued the City a loan not to exceed \$16,360,500 for remediation of the Depot Park area for stormwater improvements. The loan was amended on September 9, 2008 to reduce the available principal from \$16,000,000 to \$4,312,000 as the Utility withdrew from the program before withdrawing any funds. Repayment began in September 2007 and will continue semi-annually until balance is repaid.

Funding Source: The debt service payment is funded from Stormwater System rates and fees.

Legal Basis: The City Commission adopted Resolution No. 000942 on February 12, 2001 to execute this loan. This fund is required under the provisions of the State Revolving Loan Program Agreement No. NP49717S with the State Department of Environmental Protection.

Fund Balance: There are no significant changes in fund balance.

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	276,077	\$	276,077	\$	276,077	0.0%
Sources of Funds:							
Other Financing Sources							
Stormwater Mgmt Utility		164,239		164,239		164,239	0.0%
Total Sources		164,239		164,239		164,239	0.0%
Uses of Funds:							
General Government:							
Principal Payments		145,301		145,301		145,301	0.0%
Interest Payments		18,937		18,937		18,937	0.0%
Total Uses		164,239		164,239		164,239	0.0%
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	276,077	\$	276,077	\$	276,077	0.0%

GPD-Energy Conservation Master Capital Lease

Description: This fund is to account for revenues and expenditures associated with the lease/purchase agreement with Siemens Financial Services, Inc. for energy conservation measures at the Gainesville Police Department Headquarters building. The lease of \$942,136 is repayable monthly for 144 months beginning October 10, 2006.

Funding Source: The debt service payment is funded from General Fund.

Legal Basis: The City Commission adopted Resolution No. 051200 on April 24, 2006.

Fund Balance: This fund is in the process of being closed.

	FY21 Adopted		FY22 Adopted		FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$	-	\$	38,524	\$ 38,524	0.0%
Sources of Funds:						
Miscellaneous Revenue:						
Interest on Investments		-		-	-	n/a
Total Sources		-		-	-	n/a
Uses of Funds:						
General Government:		-		-	-	n/a
Total Uses		-		-	-	n/a
Planned addition to (appropriation of) fund balance		-		-	-	n/a
Ending Fund Balance	\$	-	\$	38,524	\$ 38,524	-

Capital Improvement Revenue Note, Series 2009

Description:	This fund is used to account for the debt service requirements of the Capital Improvement Revenue Note (CIRN) of 2009 in the amount of \$11,500,000 issued July 3, 2009; final maturity November 1, 2028, principal payable annually on November 1 and interest payable semi-annually on November and May 1.
Funding Source:	The debt service payment is funded from General Fund, the Solid Waste Fund and the Local Option Gas Tax (LOGT) Capital Project Fund.
Legal Basis:	The City Commission adopted Resolution No. 080995 on July 2, 2009.
Fund Balance:	This fund is in the process of being closed. The final payment for this note was made on November 1, 2018.

	FY21 Adopted		FY22 Adopted		FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$	-	\$	12,534	\$ 12,534	0.0%
Sources of Funds:						
Miscellaneous Revenue:						
Interest on Investments		-		-	-	n/a
Total Sources		-		-	-	n/a
Uses of Funds:						
General Government:		-		-	-	n/a
Total Uses		-		-	-	n/a
Planned addition to (appropriation of) fund balance		-		-	-	n/a
Ending Fund Balance	\$	-	\$	12,534	\$ 12,534	0.0%

Capital Improvement Revenue Bond 2010

Description: This fund is used to account for the debt service requirements for the \$4,350,000 in planned bond issues to fund Ironwood renovations, One-Stop Homelessness Center and LED metering. Issued July 13, 2010, final maturity, principal payable annually on October 1 and interest payable semi-annually on October and April 1.

Funding Source: The debt service payment is funded from General Fund and Ironwood Golf Course.

Legal Basis: The City Commission adopted Resolution No. 091049 on June 3, 2010.

Fund Balance: There are no significant changes in fund balance.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 113,589	\$ 115,589	\$ 115,589	0.0%
Sources of Funds:				
Miscellaneous Revenue				
Gain/Loss on Investments	2,000	-	-	n/a
Other Financing Sources				
General Fund	218,416	-	-	n/a
Use of Fund Balance	-	-	143,709	n/a
Total Sources	220,416	-	143,709	n/a
Uses of Funds:				
General Government				
Principal Payments	146,609	-	-	n/a
Interest Payments	71,807	-	-	n/a
Other Financing Uses				
Interfund Transfer Expense	-	-	143,709	n/a
Total Uses	218,416	-	143,709	n/a
Planned addition to (appropriation of) fund balance	2,000	-	-	n/a
Ending Fund Balance	\$ 115,589	\$ 115,589	\$ 115,589	0.0%

Revenue Refunding Note 2011

Description: This fund is used to account for revenues and expenditures to refinance \$6,230,000 from the FFGFC Bond of 2002. Issued November 1, 2011, final maturity July 1, 2022, principal payable annually on July 1 and interest payable semi-annually January and July 1.

Funding Source: The debt service payment is funded from General Fund.

Legal Basis: The City Commission adopted Resolution No. 110358 on October 20, 2011.

Fund Balance: There is no significant change in fund balance.

	FY21 Adopted		FY22 Adopted		FY23 Proposed		% Change FY22 to FY23
Beginning Fund Balance	\$	12,507	\$	12,507	\$	12,507	0.0%
Sources of Funds:							
Miscellaneous Revenue							
Interest on Investments		2,000		2,000		-	-100.0%
Other Financing Sources							
General Fund		691,506		690,930		-	-100.0%
Use of Fund Balance		-		-		12,756	n/a
Total Sources		693,506		692,930		12,756	-98.2%
Uses of Funds:							
General Government							
External Legal Services		2,000		2,000		-	-100.0%
Principal Payments		660,000		675,000		-	-100.0%
Interest Payments		31,506		15,930		-	-100.0%
Other Financing Uses							
Interfund Transfer Expense		-		-		12,756	n/a
Total Uses		693,506		692,930		12,756	-98.2%
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	12,507	\$	12,507	\$	12,507	0.0%

Revenue Note Series 2011A

Description: This fund is used to account for the debt service requirements for the \$3,730,000 in planned bond issues to fund Gainesville Police Headquarters project, arsenic remediation and general park improvements. Issued on December 21, 2011, final maturity October 1, 2021, principal payable annually April 1 and interest payable semi-annually October and April 1.

Funding Source: The debt service payment is funded from General Fund.

Legal Basis: The City Commission adopted Resolution No. 110542 on December 15, 2011.

Fund Balance: There is no significant change in fund balance.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 20,977	\$ 22,977	\$ 22,977	0.0%
Sources of Funds:				
Miscellaneous Revenue				
Interest on Investments	2,000	-	-	n/a
Other Financing Sources				
General Fund	429,618	-	-	n/a
Use of Fund Balance	-	-	21,141	
Total Sources	431,618	-	21,141	n/a
Uses of Funds:				
General Government				
Principal Payments	420,000	-	-	n/a
Interest Payments	9,618	-	-	n/a
Other Financing Uses				
Interfund Transfer Expense	-	-	21,141	n/a
Total Uses	429,618	-	21,141	n/a
Planned addition to (appropriation of) fund balance	2,000	-	-	n/a
Ending Fund Balance	\$ 22,977	\$ 22,977	\$ 22,977	0.0%

Revenue Refunding Note 2014

Description: This fund is used to account for revenues and expenditures to refinance \$14,715,000 from the CIRB 2005. Issued on February 14, 2014, final maturity October 2025; principal payable annually October 1 and interest payable semi-annually October and April 1.

Funding Source: The debt service payment is funded from the General Fund.

Legal Basis: The City Commission adopted Resolution No. 130549 on February 6, 2014, to authorize the issuance of a refunding note to advance refund this debt service.

Fund Balance: There are no significant changes in fund balance.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 85,613	\$ 85,613	\$ 85,613	0.0%
Sources of Funds:				
Other Financing Sources				
General Fund	1,643,480	1,638,440	-	-100.0%
Interfund Transfer Revenue	-	-	1,642,680	n/a
Total Sources	1,643,480	1,638,440	1,642,680	0.3%
Uses of Funds:				
General Government				
Principal	1,460,000	1,490,000	1,530,000	2.7%
Interest Expense	183,480	148,440	112,680	-24.1%
Total Uses	1,643,480	1,638,440	1,642,680	0.3%
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ 85,613	\$ 85,613	\$ 85,613	0.0%

Capital Improvement Revenue Bond, Series 2014

Description: This fund is used to account for revenues and expenditures to accommodate the debt service requirements of the \$14,535,000 CIRB Series 2014. Issued on December 17, 2014, final maturity October 2034, principal payable annually on October 1 and interest payable semi-annually on October and April 1.

Funding Source: The debt service payment is funded from the General Fund.

Legal Basis: The City Commission adopted Resolutions No. 140477 & No. 140478 on November 20 , 2014.

Fund Balance: There are no significant changes in fund balance.

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	210,759	\$	210,759	\$	210,759	0.0%
Sources of Funds:							
Other Financing Sources							
General Fund		885,784		885,142		-	-100.0%
Interfund Transfer Revenue		-		-		1,037,399	n/a
Use of Fund Balance		-		-		210,000	n/a
Total Sources		885,784		885,142		1,247,399	40.9%
Uses of Funds:							
General Government							
Principal		526,133		551,798		680,000	23.2%
Interest Expense		359,651		333,345		357,399	7.2%
Other Financing Uses							
Interfund Transfer Expense		-		-		210,000	n/a
Total Uses		885,784		885,142		1,247,399	40.9%
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	210,759	\$	210,759	\$	210,759	0.0%

Capital Improvement Revenue Refunding Note 2016A

Description:	This fund is used to account for revenues and expenditures to accommodate the debt service requirements of the \$11,970,000 refunding notes of FFGFC 2005, FFGFC 2007 and CIRC 2009. Issued on April 15, 2016, final maturity November 2028; principal payable annually on November 1 and interest payable semi-annually on May and November 1.
Funding Source:	The debt service payment is funded from the General Fund, Solid Waste and LOGT Capital Project Fund.
Legal Basis:	The City Commission adopted Resolution No. 150852 on April 7, 2016.
Fund Balance:	There are no significant changes in fund balance.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 147,892	\$ 147,892	\$ 147,892	0.0%
Sources of Funds:				
Other Financing Sources				
General Fund	801,447	800,557	-	-100.0%
Solid Waste	120,346	120,212	-	-100.0%
Stormwater Management	54,542	54,482	-	-100.0%
LOGT (341)	380,440	380,017	-	-100.0%
Interfund Transfer Revenue	-	-	1,358,128	n/a
Total Sources	1,356,775	1,355,268	1,358,128	0.2%
Uses of Funds:				
General Government				
Principal	1,140,000	1,165,000	1,195,000	2.6%
Interest Payments	216,775	190,268	163,128	-14.3%
Total Uses	1,356,775	1,355,268	1,358,128	0.2%
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ 147,892	\$ 147,892	\$ 147,892	0.0%

Capital Improvement Revenue Refunding Note 2016B

Description: This fund is used to account for revenues and expenditures to accommodate the debt service requirements of the \$6,630,000 Series 2016B. Issued on April 15, 2016, final maturity October 2034, principal payable annually on November 1 and interest payable semi-annually on November and May 1.

Funding Source: The debt service payment is funded from the Local Option Gas Tax Capital Projects Fund.

Legal Basis: The City Commission adopted Resolution No. 150852 on April 7, 2016.

Fund Balance: There are no significant changes in fund balance.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ (2,547)	\$ (2,547)	\$ (2,547)	0.0%
Sources of Funds:				
Other Financing Sources				
LOGT	526,840	527,120	-	-100.0%
Interfund Transfer Revenue	-	-	527,160	n/a
Total Sources	526,840	527,120	527,160	0.0%
Uses of Funds:				
General Government				
Principal	400,000	410,000	420,000	2.4%
Interest Expense	126,840	117,120	107,160	-8.5%
Total Uses	526,840	527,120	527,160	0.0%
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ (2,547)	\$ (2,547)	\$ (2,547)	0.0%

Capital Improvement Revenue Bond, Series 2017

Description: This fund is used to account for revenues and expenditures to accommodate the debt service requirements of the \$10,500,00 CIRB Series 2017. Issued on April 1, 2018, final maturity October 2037, principal payable annually on October 1 and interest payable semi-annually on April and October 1.

Funding Source: The debt service payment is funded from transfers from the General Fund.

Legal Basis: The City Commission adopted Resolution No. 170477 on November 2, 2017.

Fund Balance: There are no significant changes in fund balance.

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	140,585	\$	140,585	\$	140,585	0.0%
Sources of Funds:							
Other Financing Sources							
General Fund		683,138		-		-	n/a
Use of Fund Balance		-		-		30,000	n/a
Total Sources		683,138		-		30,000	n/a
Uses of Funds:							
General Government							
Principal Payments		430,000		-		-	n/a
Interest Payments		253,138		-		-	n/a
Other Financing Uses							
Interfund Transfer Expense		-		-		30,000	n/a
Total Uses		683,138		-		30,000	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	140,585	\$	140,585	\$	140,585	0.0%

Capital Improvement Revenue Note 2019

Description: This fund is used to account for revenues and expenditures to accommodate the debt service requirements of the \$8,535,000 borrowing for capital projects. Issued on October 11, 2019, final maturity October 2034, principal payable annually on October 1 and interest payable semi-annually on April and October 1.

Funding Source: The debt service payment will be funded by the General Fund.

Legal Basis: The City Commission adopted Resolution No. 190424 on October 3, 2019.

Fund Balance: There are no significant changes in fund balance.

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	2,149	\$	2,149	\$	2,149	0.0%
Sources of Funds:							
Other Financing Sources							
General Fund		663,684		663,735		-	-100.0%
Interfund Transfer Revenue		-		-		663,590	n/a
Total Sources		663,684		663,735		663,590	0.0%
Uses of Funds:							
General Government							
Principal		505,000		515,000		525,000	1.9%
Interest Expense		158,684		148,735		138,590	-6.8%
Total Uses		663,684		663,735		663,590	0.0%
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	2,149	\$	2,149	\$	2,149	0.0%

Pension Obligation Bonds 2021

Description: This fund is used to account for revenues and expenditures to retire \$285,605,695 or 95% of the General Employees' Pension Plan and Consolidated Police Officers' and Firefighters' Pension Plan Unfunded Actuarial Accrued Liabilities. Issued October 1, 2020, final maturity October 2042, principal payable annually October 1 and interest payable semi-annually October and April.

Funding Source: The debt service payment is funded from the General Fund.

Legal Basis: The City Commission adopted Resolution No. 200178 on August 20, 2020.

Fund Balance: Debt issuance was approved in FY20. Funding disbursed in FY21.

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	2,600	\$	2,600	\$	2,600	0.0%
Sources of Funds:							
Other Financing Sources:							
General Fund	-		3,626,797		-		-100.0%
General Pension	-		439		-		-100.0%
Police Pension	-		1,870		-		-100.0%
Employee Health/Accident	-		6,274		-		-100.0%
Solid Waste	-		59,200		-		-100.0%
CDBG	-		25,825		-		-100.0%
Regional Transit System	-		729,853		-		-100.0%
Fire Pension	-		1,870		-		-100.0%
General Insurance	-		67,147		-		-100.0%
Cultural Affairs	-		4,271		-		-100.0%
Fleet Management	-		94,205		-		-100.0%
Stormwater Management Utility	-		196,282		-		-100.0%
Roadway Resurfacing Program	-		20,135		-		-100.0%
HOME Grant	-		753		-		-100.0%
Gainesville Community Reinvestment	-		35,546		-		-100.0%
Rehab	-		8,332		-		-100.0%
FL Building Codes Enforcement	-		106,198		-		-100.0%
Gainesville Regional Utilities	-		3,942,644		-		-100.0%
Interfund Transfer Revenue	-		-		10,496,475		n/a
Total Sources	-		8,927,641		10,496,475		-1800.0%

continued on next page

Pension Obligation Bonds 2021

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Uses of Funds:				
General Government				
Principal	-	4,235,000	5,850,000	38.1%
Interest Expense	-	4,692,641	4,646,475	-1.0%
Total Uses	-	8,927,641	10,496,475	17.6%
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ 2,600	\$ 2,600	\$ 2,600	0.0%

Capital Improvement Revenue Note, Series 2021

Description: This fund is used to account for revenues and expenditures to accommodate the debt service requirements of the \$11,486,000 CIRN Series 2021. Issued on April 9, 2021, final maturity October 2037, principal payable annually on October 1 and interest payable semi-annually on April and October 1.

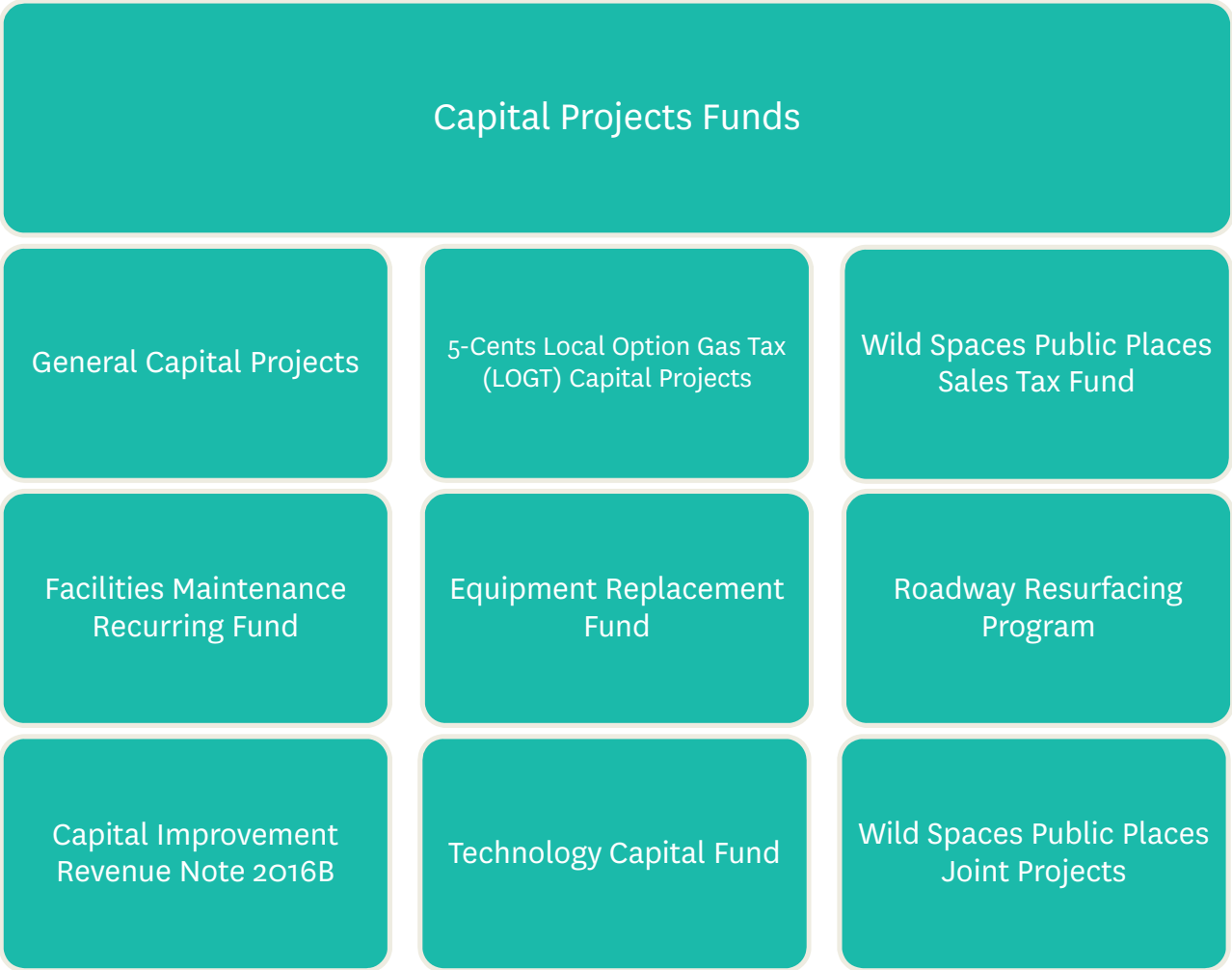
Funding Source: The debt service payment is funded from the General Fund.
Funding was approved and issued during FY 2021. Debt issuance will appear in subsequent Financial and Operating Plan documents.

Legal Basis: The City Commission adopted Resolution No. 200975 on April 1, 2021.

Fund Balance: There are no significant changes in fund balance.

	FY21 Adopted		FY22 Adopted		FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$	-	\$	-	\$ 95,585	n/a
Sources of Funds:						
Other Financing Sources						
General Capital Projects		-		95,585	-	-100.0%
General Fund		-		555,148	-	-100.0%
Interfund Transfer Revenue		-		-	921,790	n/a
Total Sources		-		650,733	921,790	41.7%
Uses of Funds:						
General Government						
Principal		-		362,000	740,000	104.4%
Interest Expense		-		193,148	181,790	-5.9%
Total Uses		-		555,148	921,790	66.0%
Planned addition to (appropriation of) fund balance		-		95,585	-	-100.0%
Ending Fund Balance	\$	-	\$	95,585	\$ 95,585	0.0%

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds and Trust Funds).



All Capital Projects Funds
Summary of Revenues and Expenses

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 45,154,938	\$ 51,260,383	\$ 52,757,906	2.9%
Sources of Funds by Category:				
Taxes	8,400,860	10,241,776	10,525,586	2.8%
Charges for Services	-	-	153,000	n/a
Miscellaneous Revenue	153,000	153,000	-	-100.0%
Other Financing Sources	5,130,039	4,228,056	10,457,894	147.3%
Use of Fund Balance	349,697	99,890	1,770,149	1672.1%
Intergovernmental Revenue	-	-	500,000	n/a
Total Sources	14,033,596	14,722,722	23,406,629	59.0%
Uses of Funds:				
General Government	1,985,775	1,681,084	5,673,588	237.5%
Public Safety	603,300	-	1,691,546	n/a
Physical Environment	-	-	36,289	n/a
Transportation	2,817,131	2,402,310	2,966,518	23.5%
Cultural & Recreation	785,082	7,840,504	9,667,497	23.3%
Other Financing Uses	1,736,864	1,301,301	2,150,623	65.3%
Other Nonoperating	-	-	40,000	n/a
Total Uses	7,928,152	13,225,199	22,226,061	68.1%
Planned addition to (appropriation of) fund balance	6,105,444	1,497,523	1,180,568	-21.2%
Ending Fund Balance	\$ 51,260,382	\$ 52,757,906	\$ 53,938,474	2.2%

General Capital Projects Fund

Description:	The General Capital Projects Fund is used to account for the costs of various capital projects not associated with a bond issue or grant funding.
Funding Source:	Financing for this fund is generally provided by operating transfers from other funds of the City and interest earnings.
Legal Basis:	Each year the City Commission approves this allocation through the Capital Improvement Plan and budget process.
Fund Balance:	Fund balance includes amounts unspent but budgeted in prior years for ongoing long-term capital projects. There are both restricted and assigned fund balance within this fund.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 2,512,263	\$ 2,633,789	\$ 2,730,778	3.7%
Sources of Funds:				
Miscellaneous Revenue				
Capital Surcharge	153,000	153,000	-	-100.0%
Charges for Services				
Capital Contributions	-	-	153,000	n/a
Other Financing Sources				
General Fund	180,500	339,903	-	-100.0%
Ironwood Surcharge Fund	94,438	-	-	n/a
Use of Fund Balance	44,543	-	522,190	n/a
Interfund Transfer Revenue	-	-	3,388,213	n/a
Total Sources	472,481	492,903	4,063,403	724.4%

Uses of Funds:

General Government:

Custodial Services	44,543	-	-	n/a
Public Works Compound Master Plan	78,000	-	-	n/a
FLEET Electric Charging Stations	-	80,000	-	-100.0%
City Hall- IT Upgrades	-	-	400,000	n/a
Replacement of Broadcast Equipment	-	-	25,000	n/a
DTF Building Interior and HVAC Systems	-	-	653,861	n/a

Public Safety:

Neighborhood Notification Tool	37,500	-	-	n/a
SWAT Medic Vest Replacement	-	-	21,000	n/a
FOAM Software	-	-	20,740	n/a
GPD Parking Lot Repaving & Security	-	-	167,100	n/a

continued on the next page

General Capital Projects Fund

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Uses of Funds (continued):				
Exhaust Replacement Station 2	-	-	162,112	n/a
SCBA Replacement	-	-	529,746	n/a
Citywide Radio Replacement	-	-	790,848	n/a
Transportation:				
Sidewalk Construction (MOB)	-	110,000	110,000	0.0%
Median Project	15,000	15,000	15,000	0.0%
MOB ADA Curb Ramp Retrofits	-	50,000	50,000	0.0%
MOB Improvement of One-Way Corridor	-	29,694	-	-100.0%
Shelter for Material Storage Yard	-	-	106,406	n/a
Garage Lighting Retrofit to LED	-	-	30,000	n/a
Garage Surveillance System	-	-	50,000	n/a
Garage Waterproofing	-	-	650,000	n/a
Parking Lot Restriping	-	-	20,000	n/a
Other Nonoperating:				
Electric Charging Stations	-	-	40,000	n/a
Cultural & Recreation:				
Boardwalk Replacement	50,000	50,000	50,000	0.0%
Facility & Park Equipment Replacement	-	5,209	-	-100.0%
Parks, Recreation & Cultural Affairs	-	-	44,191	n/a
Other Financing Uses				
General Fund	-	19,977	-	-100.0%
CIRB 2010	31,474	-	-	n/a
CIRN 2021	-	36,034	-	-100.0%
Ironwood Reno Fund	94,438	-	-	n/a
Interfund Transfer Expense	-	-	127,399	n/a
Total Uses	350,955	395,914	4,063,404	926.3%
Planned addition to (appropriation of) fund balance	-	96,989	-	-100.0%
Ending Fund Balance	\$ 2,633,789	\$ 2,730,778	\$ 2,208,588	-19.1%

Greenspace Acquisition & Community Improvement Fund

Description:	The Greenspace Acquisition and Community Improvement Fund is used to account for the costs of acquiring undeveloped land and community development improvement projects. This fund was created in 1981 to reserve funds for greenspace acquisitions.
Funding Source:	Financing for these capital projects is generally provided by operating transfers from the General and other City Funds and from interest earnings.
Legal Basis:	This fund was created in 1981 to reserve funds for greenspace acquisition. In 2016, Commission approved the expenditures within this fund to include Community Improvement projects.
Fund Balance:	<p>The reduction in fund balance is a result of the purchase of sensitive land. Fund balance includes amounts unspent but budgeted in prior years for ongoing long-term capital projects.</p> <p>Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.</p>

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	188,331	\$	188,331	\$	188,331	0.0%
Sources of Funds:							
Miscellaneous Revenue							
Interest on Investments		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
Cultural & Recreation:							
Future Land Acquisition		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	188,331	\$	188,331	\$	188,331	0.0%

FFGFC 2002 Capital Projects Fund

Description: The FFCGFC 2002 Capital Projects Fund is used to account for the all the FFCGFC 2002 Bond loan proceeds used for the construction of the Downtown Parking Garage and Fifth Avenue/Pleasant Street projects.

Funding Source: Financing is provided by the FFCGFC 2002 Bonds and earnings from interest.

Legal Basis: The City Commission adopted Resolution No. 002436 on February 25, 2002.

Fund Balance: The reduction of fund balance reflects the intentional utilization of accumulated interest for additional projects approved through the Capital Improvement Plan and represents the completion of projects previously budgeted.

Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	94,503	\$	94,503	\$	94,503	0.0%
Sources of Funds:							
Miscellaneous Revenue							
Interest on Investments		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
General Government:							
Elevator Replacement		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	94,503	\$	94,503	\$	94,503	0.0%

FFGFC 2005 Capital Projects Fund

Description: The FFGFC 2005 Capital Projects Fund is used to account for capital expenditures associated with FFGFC Bond of 2005, including the Gainesville Police Department Annex acquisition and other capital projects.

Funding Source: Financing is provided by the FFGFC 2005 Bonds and earnings from interest, and from transfers from the Federal Law Enforcement Contraband Fund (Fund 109).

Legal Basis: The City Commission adopted Resolution No. 040897 on January 24, 2004.

Fund Balance: The reduction of fund balance reflects the completion of projects previously budgeted.

Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	108,851	\$	108,851	\$	108,851	0.0%
Sources of Funds:							
Miscellaneous Revenue							
Interest on Investments		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
General Government:							
OLB Lobby Renovations		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	108,851	\$	108,851	\$	108,851	0.0%

Capital Improvement Revenue Bond 2005

Description:	The Capital Improvement Revenue Bond of 2005 Capital Projects Fund is used to account for the costs associated with various capital projects.
Funding Source:	Financing is provided by the CIRB of 2005 bond proceeds.
Legal Basis:	The City Commission adopted Resolution No. 050532 on October 24, 2005.
Fund Balance:	The reduction of fund balance reflects the completion of projects previously budgeted. Fund balance includes amounts unspent but budgeted in prior years for ongoing long-term capital projects.
	Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.

	FY21 Adopted		FY22 Adopted		FY23 Proposed		% Change FY22 to FY23
Beginning Fund Balance	\$	207,038	\$	207,038	\$	207,038	0.0%
Sources of Funds:							
Miscellaneous Revenue							
Interest on Investments		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
General Government:							
City Hall Renovations		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	207,038	\$	207,038	\$	207,038	0.0%

Kennedy Homes Acquisition/Demolition Fund

Description:	The Kennedy Home Acquisition/Demolition Fund Is used to account for the acquisition of the Kennedy Homes property and has evolved to include its demolition.
Funding Source:	This project is funded by proceeds from the General Fund, HOME Grant Fund and an allowable share of the Capital Improvement Revenue Bond of 2005.
Legal Basis:	The City Commission approved this project during the March 27, 2006 meeting upon the adoption of Resolution No. 051093. In September 2006, City Commission adopted Resolution No. 060481 to acquire and take ownership of the Kennedy Homes property.
Fund Balance:	The reduction of fund balance reflects the completion of projects previously budgeted. Fund balance includes amounts unspent but budgeted in prior years for ongoing long-term capital projects.
	Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 65,708	\$ 65,708	\$ 65,708	0.0%
Sources of Funds:				
Miscellaneous Revenue	-	-	-	n/a
Total Sources	-	-	-	n/a
Uses of Funds:				
Economic Environment:	-	-	-	n/a
Total Uses	-	-	-	n/a
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ 65,708	\$ 65,708	\$ 65,708	0.0%

Campus Development Agreement

Description:	The Campus Development Agreement Fund is used to account for the capital projects funded through the Campus Development Agreement of 2006.
Funding Source:	This project is funded through the Campus Development Agreement dated August 2, 2006 between the City of Gainesville, Alachua County and the University of Florida Board of Trustees (UFBOT).
Legal Basis:	The City Commission adopted Resolution No. 060100 in July 2006 to approve this agreement which is in accordance to the University Comprehensive Master Plan process in FLA. STAT. § 1013.30.
Fund Balance:	<p>The reduction of fund balance reflects the completion of projects previously budgeted. Fund balance includes amounts unspent but budgeted in prior years for ongoing long-term capital projects.</p> <p>Spending is restricted based on agreed projects in accordance to the University Comprehensive Master Plan. The agreement imposes no restrictions on the use of interest earnings.</p>

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	1,450,051	\$	1,450,051	\$	1,450,051	0.0%
Sources of Funds:							
Miscellaneous Revenue							
Interest on Investments		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
Transportation:							
Sidewalk Construction		-		-		-	n/a
Archer Rd/Gale Lemerand Dr		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	1,450,051	\$	1,450,051	\$	1,450,051	0.0%

Energy Conservation Capital Projects Fund

Description: The Energy Conservation Capital Projects Fund is used to account for the energy conservation capital projects.

Funding Source: Financing is provided by the Capital Improvement Revenue Bond issue of 2009.

Legal Basis: The City Commission adopted Resolution No. 080995 on July 2, 2009.

Fund Balance: The reduction of fund balance reflects the completion of projects previously budgeted. Fund balance includes amounts unspent but budgeted in prior years for ongoing long-term capital projects.

Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.

	FY21 Adopted		FY22 Adopted		FY23 Proposed		% Change FY22 to FY23
Beginning Fund Balance	\$	15,379	\$	15,379	\$	15,379	0.0%
Sources of Funds:							
Miscellaneous Revenue							
Interest on Investments		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
General Government:		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	15,379	\$	15,379	\$	15,379	0.0%

Additional 5 Cents Local Option Gas Tax (LOGT) Capital Projects Fund

Description:	The Additional 5 Cents LOGT Capital Projects Fund is used to account for receipt and expenditure of the additional five cent local option gas tax used to fund roadway construction and or improvements.
Funding Source:	Financing is provided by the additional 5 cents local option gas tax.
Legal Basis:	This tax is authorized by FLA. STAT. § 336.025. An interlocal agreement between Alachua County and the City of Gainesville allocates 40.80% of the proceeds to the City.
Fund Balance:	Spending in this fund is restricted to capital projects involving roadway construction including resurfacing, construction, improvements and transportation.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 3,313,945	\$ 3,313,945	\$ 4,212,705	27.1%
Sources of Funds:				
Taxes				
Local Option Gas Tax	1,900,860	2,241,776	2,425,586	8.2%
Other Financing Sources				
Use of Fund balance	61,200	-	-	n/a
Total Sources	1,962,060	2,241,776	2,425,586	8.2%
Uses of Funds:				
Transportation:				
LOGT due to County	364,780	131,143	-	-100.0%
General Government				
1% due to county for 8th ave project	-	-	131,143	n/a
Other Financing Uses				
General Fund	-	304,736	-	-100.0%
CIRN 2016B	526,840	527,120	-	-100.0%
CIRN 2016A	380,440	380,017	-	-100.0%
Regional Transit System	690,000	-	-	n/a
Interfund Transfer Expense	-	-	1,212,172	n/a
Total Uses	1,962,060	1,343,016	1,343,315	0.0%
Planned addition to (appropriation of) fund balance	-	898,760	1,082,271	20.4%
Ending Fund Balance	\$ 3,313,945	\$ 4,212,705	\$ 5,294,975	25.7%

Additional 5 Cents Local Option Gas Tax (LOGT)-Bond Funded Capital Projects Fund

Description: The Additional 5 Cents LOGT Capital Projects Fund is used to account for the expenditure of the CIRN 2009 proceeds to be repaid with additional five cent local option gas tax.

Funding Source: Financing is provided by the proceeds of the CIRN of 2009 bond issues.

Legal Basis: The City Commission adopted Resolution No. 080995 on July 2, 2009.

Fund Balance: There are no significant changes in fund balance. Fund balance includes amounts unspent but budgeted in prior years for ongoing long-term capital projects.

Spending in this fund is restricted to capital projects involving roadway construction including resurfacing, construction, and improvements.

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	605,263	\$	605,263	\$	605,263	0.0%
Sources of Funds:							
Miscellaneous Revenue							
Interest on Investments		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
Other Financing Uses							
CIRN 2016B		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	605,263	\$	605,263	\$	605,263	0.0%

Wild Spaces Public Places (WSPP) Land Acquisition

Description:	The Wild Spaces Public Places (WSPP) 1/2 Cent Sales Tax Fund is used to account for the receipt of a portion of the Wild Spaces Public Places two-year 1/2 cent sales tax and the related capital projects associated with land acquisition funded by the tax and interest earnings.
Funding Source:	The WSPP 1/2 cent sales tax was collected from January 1, 2009 to December 12, 2010.
Legal Basis:	The City Commission approved these projects during the July 14, 2008 meeting upon the adoption of Resolution No. 080128.
Fund Balance:	There are no significant changes in fund balance. Fund balance includes amounts unspent but budgeted in prior years for ongoing long-term capital projects. WSPP fund are restricted to fund purchases of conservation properties and other sensitive properties.

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	207,800	\$	207,800	\$	207,800	0.0%
Sources of Funds:							
Miscellaneous Revenue							
Interest on Investments		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
Cultural & Recreation:							
Crawford-Smith Property		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	207,800	\$	207,800	\$	207,800	0.0%

Senior Recreation Center Capital Projects Fund

Description:	The Senior Recreation Center Capital Projects Fund is used to account for the costs of the construction of the Senior Recreation Center.
Funding Source:	Sources receipted in this fund are from the Wild Spaces Public Places 1/2 cent sales tax, State grants and Alachua County funds.
Legal Basis:	The City Commission approved these projects during the July 14, 2008 meeting upon the adoption of Resolution No. 080128.
Fund Balance:	There are no significant changes in fund balance. Fund balance includes amounts unspent but budgeted in prior years for ongoing long-term capital projects. Funds are restricted based on laws and regulations.

	FY21 Adopted		FY22 Adopted		FY23 Proposed		% Change FY22 to FY23
Beginning Fund Balance	\$	23,869	\$	23,869	\$	23,869	0.0%
Sources of Funds:							
Miscellaneous Revenue							
Interest on Investments		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
Cultural & Recreation:		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	23,869	\$	23,869	\$	23,869	0.0%

Capital Improvement Revenue Bond (CIRB) of 2010 Capital Projects Fund

Description:	The Capital Improvement Revenue Bond of 2010 Capital Projects Fund is used to account for the costs of various capital projects financed by the CIRB of 2010 and interest earnings.
Funding Source:	Financing is provided by the proceeds from the CIRB of 2010.
Legal Basis:	The City Commission adopted Resolution No. 091049 on June 3, 2010.
Fund Balance:	The reduction of fund balance reflects the completion of projects previously budgeted. Fund balance includes amounts unspent but budgeted in prior years for ongoing long-term capital projects.
	Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.

	FY21 Adopted		FY22 Adopted		FY23 Proposed		% Change FY22 to FY23
Beginning Fund Balance	\$	503,528	\$	503,528	\$	503,528	0.0%
Sources of Funds:							
Miscellaneous Revenue							
Interest on Investments		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
General Government:							
City Hall Renovations		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	503,528	\$	503,528	\$	503,528	0.0%

Facilities Maintenance Recurring Fund

Description: The scheduled retirement of the OPEB 2005 Bond provided recurring funds to establish and support capital projects funds to be used for ongoing facilities maintenance, replacement of equipment (such as radios, computers, laptops) and resurfacing of residential roads. This fund will be used for capital maintenance of the City's buildings.

Funding Source: Financing is provided by a recurring transfer from the General Fund.

Legal Basis: Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.

Fund Balance: There are no significant changes in fund balance.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 1,079,559	\$ 1,079,559	\$ 1,079,559	0.0%
Sources of Funds:				
Other Financing Sources				
General Fund	509,500	137,500	-	-100.0%
Total Sources	509,500	137,500	-	-100.0%
Uses of Funds:				
General Government:				
Facilities Maintenance	100,000	-	-	n/a
HVAC, Roof, Plumbing, Electric	100,000	-	-	n/a
T.B. McPherson Rec Center repairs	34,500	137,500	-	-100.0%
Public Safety:				
GFR Station Facility Maintenance & Land	45,000	-	-	n/a
Transportation:				
Parking Garage Pavement Markings	20,000	-	-	n/a
RTS Bus Stop Enhancement Program	100,000	-	-	n/a
Cultural & Recreation:				
Forest Park Drainage Improvement	12,500	-	-	n/a
PRCA Forest Park - Turf	12,500	-	-	n/a
PRCA NE Pool Slide Pump	30,000	-	-	n/a
PRCA Forest Park- Bollard Replacement	5,000	-	-	n/a
Park Maintenance & Repairs	50,000	-	-	n/a
Total Uses	509,500	137,500	-	-100.0%
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ 1,079,559	\$ 1,079,559	\$ 1,079,559	0.0%

Equipment Replacement Fund

Description:	The scheduled retirement of the OPEB 2005 Bond provided recurring funds to establish and support capital projects funds to be used for ongoing facilities maintenance, replacement of equipment (such as radios, computers, laptops) and resurfacing of residential roads. This fund will be used for equipment replacement.
Funding Source:	Financing is provided by a recurring transfer from the General Fund.
Legal Basis:	Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.
Fund Balance:	The reduction of fund balance reflects the completion of projects previously budgeted. Fund balance includes amounts unspent but budgeted in prior years for ongoing long-term capital projects.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 761,580	\$ 761,580	\$ 761,580	0.0%
Sources of Funds:				
Other Financing Sources				
General Fund	962,500	-	-	n/a
Use of Fund balance	-	-	274,653	n/a
Total Uses	962,500	-	274,653	n/a
Uses of Funds:				
General Government:				
COM Broadcast Replacement	150,500	-	-	n/a
IT City Website Update	57,200	-	-	n/a
PC/Equipment Replacement	110,000	-	-	n/a
Public Safety:				n/a
Vehicle Video Cameras	101,800	-	-	n/a
Replace GFR Eqpt on Apparatus	175,000	-	-	n/a
GPD Smart Phones	28,000	-	-	n/a
GPD Body Worn Cameras	110,000	-	-	n/a
GFR Furnishings & Fixtures	40,000	-	-	n/a
GFR Mobile Breathing Air System	16,000	-	-	n/a
GFR Computer Replacement	25,000	-	-	n/a
GFR Equipment Replacement	25,000	-	-	n/a
Transportation:				
PW Loader Grapple	15,000	-	-	n/a
Cultural & Recreation:				
Replace Diving Boards at City Pools	4,000	-	-	n/a
Playground Equipment	105,000	-	-	n/a

continued on the next page

Equipment Replacement Fund

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Total Uses (continued)				
Other Financing Uses				
Interfund Transfers	-	-	274,653	n/a
Total Uses	962,500	-	274,653	n/a
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ 761,580	\$ 761,580	\$ 761,580	0.0%

Roadway Resurfacing Program Fund

Description: The scheduled retirement of the OPEB 2005 Bond provided recurring funds to establish and support capital projects funds to be used for ongoing facilities maintenance, replacement of equipment (such as radios, computers, laptops) and resurfacing of residential roads. This fund will be used for resurfacing of residential roads.

Funding Source: Financing is provided by a recurring transfer from the General Fund and Solid Waste Fund.

Legal Basis: Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.

Fund Balance: There are no significant changes in fund balance.

	FY21		FY22		FY23	% Change
	Adopted		Adopted		Proposed	FY22 to FY23
Beginning Fund Balance	\$	1,585,355	\$	1,585,355	\$ 1,657,424	4.5%
Sources of Funds:						
Other Financing Sources						
General Fund		642,554		642,554	-	-100.0%
Solid Waste Collection		1,429,515		1,429,515	-	-100.0%
Use of Fund Balance		243,954		-	-	n/a
Interfund Transfer Revenue		-		-	2,072,069	n/a
Total Sources		2,316,023		2,072,069	2,072,069	0.0%
Uses of Funds:						
Transportation:						
Road Resurfacing Program		2,302,350		1,966,583	1,268,752	-35.5%
Road Resurfacing Projects		-		-	666,360	n/a
Physical Environment						
Road Resurfacing Projects		-		-	36,289	n/a
Other Financing Uses						
S2003A Debt Service		-		13,282	-	-100.0%
Pension Obligation Bond 2021		13,673		20,135	-	-100.0%
Interfund Transfer Expense		-		-	36,399	n/a
Total Uses		2,316,023		2,000,000	2,007,800	0.4%
Planned addition to (appropriation of) fund balance		-		72,069	64,269	-10.8%
Ending Fund Balance	\$	1,585,355	\$	1,657,424	\$ 1,721,693	3.9%

CIRB 2014 Capital Projects

Description:	The CIRB 2014 Capital Projects Fund is used to account for the costs associated with various capital projects.
Funding Source:	Financing is provided by the proceeds from the FY 2014 Capital Improvement Revenue Bond.
Legal Basis:	Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.
Fund Balance:	The reduction of fund balance reflects the completion of projects previously budgeted. Fund balance includes amounts unspent but budgeted in prior years for ongoing long-term capital projects.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 689,382	\$ 689,382	\$ 689,382	0.0%
Sources of Funds:				
Miscellaneous Revenue				
Interest on Investments	-	-	-	n/a
Total Sources	-	-	-	n/a
Uses of Funds:				
Public Safety:				
GFR Station Alert System	-	-	-	n/a
Total Uses	-	-	-	n/a
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ 689,382	\$ 689,382	\$ 689,382	0.0%

Capital Improvement Revenue Note 2016B Additional 5 Cent Gas Tax Capital Projects Fund

Description:	The Capital Improvement Revenue Note of 2016B Capital Projects Fund is used to account for the costs associated with various capital projects.
Funding Source:	The Capital Improvement Revenue Note Series 2016B proceeds will provide funds for the capital projects.
Legal Basis:	The City Commission approved this project funding during the April 4, 2016 meeting upon adoption of Resolution No. 150852.
Fund Balance:	<p>The reduction of fund balance reflects the completion of projects previously budgeted. Fund balance includes amounts unspent but budgeted in prior years for ongoing long-term capital projects.</p> <p>Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.</p>

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 3,057,769	\$ 3,057,769	\$ 3,057,769	0.0%
Sources of Funds:				
Other Financing Sources				
Use of Fund Balance	-	99,890	-	-100.0%
Total Sources	-	99,890	-	-100.0%
Uses of Funds:				
Transportation:				
SE 4th St	-	99,890	-	-100.0%
Total Uses	-	99,890	-	-100.0%
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ 3,057,769	\$ 3,057,769	\$ 3,057,769	0.0%

Capital Improvement Revenue Bond 2017 Capital Projects Fund

Description:	The Capital Improvement Revenue Bond of 2017 Capital Projects Fund is used to account for the costs associated with various capital projects.
Funding Source:	The Capital Improvement Revenue Note Series 2017 proceeds will provide funds for the capital projects.
Legal Basis:	The City Commission adopted Resolution No. 170477 on November 2, 2017.
Fund Balance:	The reduction of fund balance reflects the completion of projects previously budgeted. Fund balance includes amounts unspent but budgeted in prior years for ongoing long-term capital projects.
	Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	224,279	\$	224,279	\$	224,279	0.0%
Sources of Funds:							
Miscellaneous Revenue							
Interest on Investments		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
Public Safety:							
GFR Fire Station No 1		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	224,279	\$	224,279	\$	224,279	0.0%

Wild Spaces Public Places (WSPP) Sales Tax Fund

Description:	The Wild Spaces Public Places (WSPP) Sales Tax Fund is used to account for the receipt of a portion of the WSPP eight year 1/2 cent sales tax and the related capital projects associated with public recreation funded by the tax and interest earnings.
Funding Source:	The WSPP 1/2 cent sales tax will be collected from January 1, 2017 to December 31, 2024.
Legal Basis:	The Voter Referendum on the Wild Spaces Public Places passed on November 8, 2016 and the collection of the ½ cent sales tax began on January 1, 2017. The Wild Spaces Public Places ½ cent sales tax collection began January 1, 2017.
Fund Balance:	<p>Fund balance includes amounts unspent but budgeted in prior years for ongoing long-term capital projects. Revenue is recognized when it is received and is not budgeted.</p> <p>WSPP fund are restricted to fund recreation capital projects and the operational costs of new programs created by the WSPP 1/2 sales tax.</p>

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 12,174,913	\$ 18,158,832	\$ 18,373,537	1.2%
Sources of Funds:				
Taxes				
Wild Spaces Public Places tax	6,500,000	8,000,000	8,100,000	1.3%
Other Financing Sources				
Use of Fund Balance	-	-	973,306	n/a
Total Sources	6,500,000	8,000,000	9,073,306	13.4%

Uses of Funds:

Cultural & Recreation:

WSPP Contingency 2017-2025	-	500,000	865,000	73.0%
WSPP Project Management	516,082	935,295	846,561	-9.5%
WSPP Ironwood Golf Course Improve	-	100,000	-	-100.0%
WSPP Forest Park	-	1,900,000	500,000	-73.7%
WSPP Tom Petty Park Improvements	-	-	350,000	n/a
Thelma A Boltin Center Improvement	-	2,250,000	-	-100.0%
WSPP City Pools	-	-	250,000	n/a
WSPP Boulware Springs	-	-	700,000	n/a
WSPP Albert Ray Massey Westside Park	-	1,250,000	500,000	-60.0%
WSPP Hippodrome	-	-	175,000	n/a

Continued on next page

Wild Spaces Public Places (WSPP) Sales Tax Fund

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Uses of Funds <i>(continued)</i>				
Cultural & Recreation:				
WSPP Trailheads & Bike Trails	-	850,000	-	-100.0%
Park and Field Lighting Improvement	-	-	1,265,000	n/a
WSPP Operating Set Aside	-	-	480,000	n/a
WSPP Cultural Center/Festival and Arts	-	-	2,425,000	n/a
WSPP Alfred A. Ring Park Improvements	-	-	75,000	n/a
Parks, Recreation and Cultural Affairs	-	-	141,745	n/a
Other Financing Uses				
Interfund Transfer Expense	-	-	500,000	n/a
Total Uses	516,082	7,785,295	9,073,306	16.5%
Planned addition to (appropriation of) fund balance	5,983,918	214,705	-	-100.0%
Ending Fund Balance	\$ 18,158,832	\$ 18,373,537	\$ 18,373,537	0.0%

Wild Spaces Public Places Joint Projects w/County Fund

Description:	The Wild Spaces Public Places (WSPP) Sales Tax Fund is used to account for the receipt of a portion of the WSPP eight year 1/2 cent sales tax and the related capital projects associated with public recreation funded by the tax and interest earnings and contributions from Alachua County.
Funding Source:	The WSPP 1/2 cent sales tax will be collected from January 1, 2017 to December 31, 2024.
Legal Basis:	The Voter Referendum on the Wild Spaces Public Places passed on November 8, 2016 and the collection of the ½ cent sales tax began on January 1, 2017. The Wild Spaces Public Places ½ cent sales tax collection began January 1, 2017. The City Commission with joint efforts with the County must approve each project.
Fund Balance:	<p>Fund balance includes amounts unspent but budgeted in prior years for ongoing long-term capital projects. Revenue is recognized when it is received and is not budgeted.</p> <p>WSPP fund are restricted to fund recreation capital projects and the operational costs of new programs created by the WSPP 1/2 sales tax.</p>

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 2,098,553	\$ 2,098,553	\$ 2,098,553	0.0%
Sources of Funds:				
Other Financing Sources				
Interfund transfer revenue	-	-	500,000	n/a
Intergovernmental Revenue				
County Contributions	-	-	500,000	n/a
Total Sources	-	-	1,000,000	n/a
Uses of Funds:				
Cultural & Recreation:				
Trail from SE Williston RD to Depot Park	-	-	1,000,000	n/a
Total Uses	-	-	1,000,000	n/a
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ 2,098,553	\$ 2,098,553	\$ 2,098,553	0.0%

Capital Improvement Revenue Note, Series 2019

Description:	The Capital Improvement Revenue Note, Series 2019 Capital Projects Fund is used to account for the costs associated with various capital projects.
Funding Source:	Financing is provided by the proceeds from the CIRN, Series 2009.
Legal Basis:	The City Commission adopted Resolution No. 190424 on October 3, 2019.
Fund Balance:	*Funding was approved during FY19; however, the revenue note was issued in FY20.
	Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 5,923,846	\$ 5,923,846	\$ 5,923,846 *	0.0%
Sources of Funds:				
Miscellaneous Revenue				
Interest on Investments	-	-	-	n/a
Total Sources	-	-	-	n/a
Uses of Funds:				
General Government:				
City Hall Roof Replacement	-	-	-	n/a
Total Uses	-	-	-	n/a
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ 5,923,846	\$ 5,923,846	\$ 5,923,846	0.0%

Technology Capital Improvement Fund

Description:	The Technology Capital Improvement Fund will be used to account for the costs associated with various capital projects.
Funding Source:	Financing for this fund is generally provided by operating transfers from other funds of the City and interest earnings.
Legal Basis:	Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.
Fund Balance:	There are no significant changes in fund balance.

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	8,114,623	\$	8,114,623	\$	8,329,623	2.6%
Sources of Funds:							
Miscellaneous Revenue							
Interest on Investments		-		-		-	n/a
Other Financing Sources							
General Fund		1,311,032		1,678,584		-	-100.0%
Interfund Transfer Revenue		-		-		4,497,612	n/a
Total Sources		1,311,032		1,678,584		4,497,612	167.9%
Uses of Funds:							
General Government:							
IT-Contract		1,232,522		1,232,522		1,232,522	0.0%
PC Replacement Plan		-		190,000		190,000	0.0%
Bandwidth		78,510		41,062		41,062	0.0%
Additional Workday Expense		-		-		3,000,000	n/a
Total Uses		1,311,032		1,463,584		4,463,584	205.0%
Planned addition to (appropriation of) fund balance		-		215,000		34,028	-84.2%
Ending Fund Balance	\$	8,114,623	\$	8,329,623	\$	8,363,651	0.4%

Public Improvement Capital Projects

Description: The Public Improvement Construction Fund is used to account for the costs of various capital projects funded by the non refunding portion of the 1994 Guaranteed Entitlement Revenue & Refunding Bonds (GERRB '94) and interest earnings.

Funding Source: Financing for these capital projects is funded by the non refunding portion of the 1994 Guaranteed Entitlement Revenue & Refunding Bonds (GERRB '94) and interest earnings.

Legal Basis: The City Commission adopted Resolution R-94-15.

Fund Balance: This fund is in the process of being closed.

Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.

	FY21 Adopted		FY22 Adopted		FY23 Proposed		% Change FY22 to FY23
Beginning Fund Balance	\$	964	\$	964	\$	964	0.0%
Sources of Funds:							
Miscellaneous:							
Interest on Investments		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
General Government		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	964	\$	964	\$	964	0.0%

FFGFC 2002 Fifth Ave/Pleasant Street Projects Fund

Description: The FFGFC 2002 Fifth Ave/Pleasant Street Projects Fund is used to account for the acquisition and rehabilitation of properties in the Fifth Avenue/Pleasant Street district.

Funding Source: Financing is provided by the FFGFC 2002 Bonds and earnings from interest.

Legal Basis: The City Commission adopted Resolution No. 002436 on February 25, 2002.

Fund Balance: This fund is in the process of being closed.

Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	8,397	\$	8,397	\$	8,397	0.0%
Sources of Funds:							
Miscellaneous:							
Interest on Investments		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
Transportation:		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	8,397	\$	8,397	\$	8,397	0.0%

Depot Avenue Stormwater Facility

Description:	The Depot Avenue Stormwater Facility Fund is used to account for capital expenditures associated with the Depot Avenue stormwater facility on a reimbursement basis.
Funding Source:	Financing is provided by the State Revolving Loan Fund; all funds have been fully drawn as of August 2014.
Legal Basis:	The City Commission adopted Resolution No. 001988 on October 22, 2001.
Fund Balance:	The reduction of fund balance reflects the completion of projects previously budgeted. Negative fund balance is a result of allocation of investment losses to this fund.
	Spending in this fund is restricted to capital projects associated with the Depot Avenue Stormwater Facility.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ (5,521)	\$ (5,521)	\$ (5,521)	0.0%
Sources of Funds:				
Miscellaneous:	-	-	-	n/a
Total Sources	-	-	-	n/a
Uses of Funds:				
General Government:	-	-	-	n/a
Total Uses	-	-	-	n/a
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ (5,521)	\$ (5,521)	\$ (5,521)	0.0%

Central Fleet Garage Project Fund

Description:	The Central Fleet Garage Project Fund is used to account for the expansion of the 39th Avenue Garage and has since evolved to the current Central Fleet Garage Fund.
Funding Source:	This project is funded by proceeds from the Fleet Replacement Fund, Stormwater Fund and Gainesville Regional Utilities.
Legal Basis:	The City Commission approved the original intent of this project during the January 10, 2005 meeting, #040826. Since that time, this project has been completed.
Fund Balance:	This fund is in the process of being closed.
	Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.

	FY21 Adopted		FY22 Adopted		FY23 Proposed		% Change FY22 to FY23
Beginning Fund Balance	\$	440	\$	440	\$	440	0.0%
Sources of Funds:							
Miscellaneous:		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
General Government:		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	440	\$	440	\$	440	0.0%

Traffic Management System Building Fund

Description:	The Traffic Management System Building Capital Projects Fund is used to account for the costs of the traffic management system building and General Services administration building.
Funding Source:	Financing is provided by the Fleet Replacement Fund, CIRB of 2005, Miscellaneous Grants and investment earnings.
Legal Basis:	The City Commission approved this project during the June 9, 2008 meeting upon the adoption of Resolution No. 080002.
Fund Balance:	There are no significant changes to fund balance.
	Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 120,669	\$ 120,669	\$ 120,669	0.0%
Sources of Funds:				
Miscellaneous:	-	-	-	n/a
Total Sources	-	-	-	n/a
Uses of Funds:				
Public Safety:	-	-	-	n/a
Total Uses	-	-	-	n/a
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ 120,669	\$ 120,669	\$ 120,669	0.0%

Capital Improvement Revenue Note (CIRN) 2009 Bond Capital Projects Fund

Description: The CIRN of 2009 Capital Projects Fund is used to account for the costs of various capital projects.

Funding Source: Financing is provided by the proceeds from the CIRN of 2009.

Legal Basis: The City Commission approved this project during the June 9, 2008 meeting upon the adoption of Resolution No. 080002.

Fund Balance: This fund is in the process of being closed.

Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Project Plan.

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	(552)	\$	(552)	\$	(552)	0.0%
Sources of Funds:							
Miscellaneous:		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
Cultural & Recreation:		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	(552)	\$	(552)	\$	(552)	0.0%

Wild Spaces Public Places (WSPP) 1/2 Cent Sales Tax Fund

Description: The Wild Spaces Public Places (WSPP) 1/2 Cent Sales Tax Fund is used to account for the receipt of a portion of the Wild Spaces Public Places two-year 1/2 cent sales tax and the related capital projects associated with public recreation funded by the tax and interest earnings.

Funding Source: The WSPP 1/2 cent sales tax was collected from January 1, 2009 to December 12, 2010.

Legal Basis: The City Commission approved these projects during the July 14, 2008 meeting upon the adoption of Resolution No. 080128.

Fund Balance: The reduction of fund balance reflects the completion of projects previously budgeted. Fund balance includes amounts unspent but budgeted in prior years for ongoing long-term capital projects.

WSPP fund are restricted to fund recreation capital projects and the operational costs of new programs created by the WSPP 1/2 sales tax.

	FY21		FY22		FY23		% Change
	Adopted		Adopted		Proposed		FY22 to FY23
Beginning Fund Balance	\$	1,409	\$	1,409	\$	1,409	0.0%
Sources of Funds:							
Miscellaneous:							
Interest on Investments		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
Cultural & Recreation:		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	1,409	\$	1,409	\$	1,409	0.0%

Revenue Note 2011A Capital Projects Fund

Description:	The Capital Improvement Revenue Bond of 2011A Capital Projects Fund is used to account for the costs of various capital projects financed by the CIRN 2011 and interest earnings.
Funding Source:	Financing is provided by the proceeds from the Revenue Note 2011A
Legal Basis:	The City Commission adopted Resolution No. 110542 on December 15, 2011.
Fund Balance:	The reduction of fund balance reflects the completion of projects previously budgeted. Fund balance includes amounts unspent but budgeted in prior years for ongoing long-term capital projects.
Spending in this fund is assigned by management and approved by the City Commission as part of the City's Capital Improvement Plan.	

	FY21 Adopted		FY22 Adopted		FY23 Proposed		% Change FY22 to FY23
Beginning Fund Balance	\$	899	\$	899	\$	899	0.0%
Sources of Funds:							
Miscellaneous:							
Interest on Investments		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
General Government:		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	899	\$	899	\$	899	0.0%

Beazer Settlement Capital Improvement Fund

Description: The Beazer Settlement Fund is used to account for the costs of remediation work associated with the clean-up at the Cabot Carbon/Koppers Superfund Site. On November 20, 2014, the City of Gainesville and Beazer East, Inc. executed a settlement agreement for the City's costs associated with ensuring that a selected remedy would adequately protect the City's primary drinking water source.

Funding Source: Proceeds are from Beazer East, Inc. from a litigation settlement regarding clean-up work at the Cabot Carbon/Koppers Superfund Site near the Stephen Foster Neighborhood.

Legal Basis: Settlement Agreement between the City of Gainesville and Beazer East, Inc. executed on November 20, 2014.

Fund Balance: There are no significant changes in fund balance.

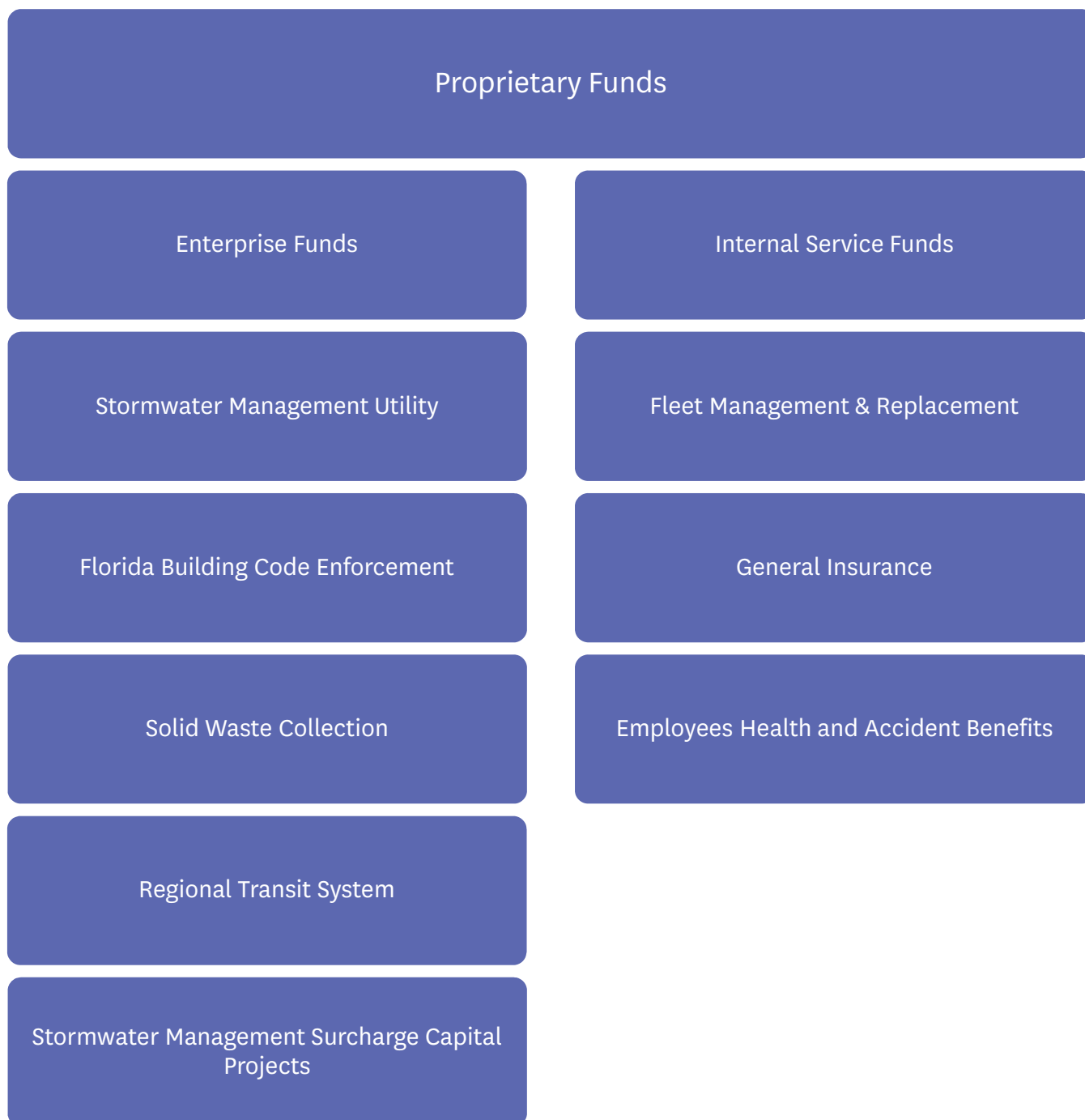
The City Commission agreed to use the settlement funds for water and road improvements in the Stephen Foster Neighborhood.

	FY21 Adopted		FY22 Adopted		FY23 Proposed		% Change FY22 to FY23
Beginning Fund Balance	\$	21,844	\$	21,844	\$	21,844	0.0%
Sources of Funds:							
Miscellaneous:							
Interest on Investments		-		-		-	n/a
Total Sources		-		-		-	n/a
Uses of Funds:							
General Government		-		-		-	n/a
Total Uses		-		-		-	n/a
Planned addition to (appropriation of) fund balance		-		-		-	n/a
Ending Fund Balance	\$	21,844	\$	21,844	\$	21,844	0.0%

Proprietary Funds (Enterprise and Internal Service) are used to account for operations:

(a) that are financed and operate in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods/services to the general public on a continuing basis be financed or recovered primarily through user charges; or

(b) where the governing body has decided that periodic determination of revenues earned, expense incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.



All Proprietary Funds
Summary of Revenues and Expenses

				% Change
	FY21	FY22	FY23	FY22 to
	Adopted	Adopted	Proposed	FY23
Beginning Unrestricted Net Position	\$ 10,874,969	\$ 11,229,574	\$ 14,722,684	31.1%
Sources of Funds by Category:				
Taxes	1,747,854	2,165,215	2,340,045	8.1%
Charges for Services	35,439,532	36,064,177	72,620,990	101.4%
Intergovernmental Revenue	12,941,092	10,431,452	22,649,168	117.1%
Licenses and Permits	2,183,397	3,183,497	3,783,397	18.8%
Miscellaneous Revenue	32,769,984	32,767,032	4,152,778	-87.3%
Internal Service	14,413,911	15,572,399	-	n/a
Other Financing Sources	1,221,802	1,260,958	1,260,958	0.0%
Use of Net Position	6,019,024	3,407,555	3,213,030	-5.7%
Total Sources	106,736,596	104,852,284	110,020,366	4.9%
Uses of Funds:				
General Government	38,377,545	38,286,277	41,205,429	7.6%
Public Safety	4,035,107	4,040,363	5,679,517	40.6%
Physical Environment	16,656,715	16,713,108	16,920,409	1.2%
Economic Environment	-	-	339,891	n/a
Transportation	32,617,014	28,901,336	29,535,220	2.2%
Human Services	5,151,089	3,175,429	471,847	-85.1%
Cultural & Recreation	-	-	139,000	n/a
Other Financing Uses	2,970,746	4,258,208	4,228,949	-0.7%
Other Nonoperating	6,573,776	5,984,453	7,767,533	29.8%
Total Uses	106,381,992	101,359,174	106,287,796	-0.1%
Planned addition to (appropriation of) Net Position	354,605	3,493,110	3,732,571	6.9%
Ending Unrestricted Net Position	\$ 11,229,574	\$ 14,722,684	\$ 18,455,255	64.3%

Stormwater Management Utility & Stormwater Management Surcharge Capital Projects

Description:	The Stormwater Management Utility Fund is used to account for revenues and expenditures relating to the operations of the Stormwater Management Program designed to maintain, replace and expand the City's stormwater-related infrastructure.
Funding Source:	The major funding source for this fund is from user fees for stormwater management.
Legal Basis:	Each year the City Commission approves this allocation through the annual budget process.
Net Position:	Spending in this fund is restricted to stormwater-related infrastructure.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Unrestricted Net Position	\$ 212,587	\$ 212,587	\$ 516,217	142.8%
Sources of Funds:				
Charges for Services				
Stormwater Management Fees	8,576,209	9,005,019	9,005,019	0.0%
Miscellaneous Revenue				
Interest on Investments	150,000	150,000	-	n/a
Miscellaneous Revenue	5,990	5,990	5,990	0.0%
Other Financing Sources				
Use of Net Position	165,089	-	-	n/a
Total Sources	8,897,288	9,161,009	9,011,009	1.3%
Uses of Funds:				
General Government				
GIS Services	-	-	82,586	n/a
Nondepartmental	-	-	29,784	n/a
Physical Environment:				
Stormwater Management	-	-	1,095,001	n/a
Administrative Services				
Stormwater Management Engineering	448,698	383,666	292,538	-23.8%
Services				
Stormwater Management Support	337,433	335,584	384,169	14.5%
Services				
Street Sweeping	772,394	811,733	780,137	-3.9%
Vegetative Management	246,672	242,331	241,219	-0.5%
Watercourse Maintenance	3,041,870	2,911,763	3,028,165	4.0%
Stormwater Environmental	1,980,020	2,084,299	1,135,319	-45.5%
Management				
NPDES Project	38,902	35,111	82,996	136.4%
Minor Stormwater Projects	-	150,000	-	n/a
Anglewood Levee Improvements	573,500	-	-	n/a
Hogtown Creek Flood Ins Update	200,000	400,000	-	n/a

Continued on next page

Stormwater Management Utility & Stormwater Management Surcharge Capital Projects

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Uses of Funds (Continued):				
Transportation:				
Public Works Administrative Services	293,226	279,263	-	n/a
Road and Street Environmental Management	-	-	367,117	n/a
Right of Way Maintenance	-	85,713	-	n/a
Transportation & Strategic Planning	104,691	96,537	-	n/a
GIS Services	81,382	79,390	-	n/a
Public Safety:				
Emergency Environmental Management	-	-	17,710	n/a
Human Services:				
Mosquito Control	440,189	417,509	434,347	4.0%
Other Financing Uses				
Pension Obligation Bonds 2003A	119,530	129,477	-	n/a
Depot SW Park - DSF	164,239	164,239	-	n/a
Transfer to Other Funds	54,542	-	-	n/a
CIRN 2016A DSF	-	54,482	-	n/a
CIRN 2016B CPF	-	196,282	-	n/a
Interfund Transfer Expense	-	-	622,128	n/a
Total Uses	8,897,288	8,857,380	8,593,216	-3.4%
Planned addition to (appropriation of) Net Position	-	303,630	417,794	37.6%
Ending Unrestricted Net Position	\$ 212,587	\$ 516,217	\$ 934,010	339.4%

Florida Building Code Enforcement Fund

Description:	The Florida Building Code Enforcement Fund is used to account for revenues and expenses related to the enforcement of the Florida Building Code as defined in Florida Statute § 553.80. This fund was established October 1, 2006 pursuant to changes in state law requirements.
Funding Source:	The major funding source for this fund is from user fees from building permits.
Legal Basis:	Each year the City Commission approves this allocation through the annual budget process.
Net Position:	Permit issuances are projected to decline over the next two years resulting in a projected decrease in Net Position. Fund balance is restricted for use on expenses related to enforcement of the Florida Building Code.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Unrestricted Net Position	\$ 3,376,937	\$ 3,376,937	\$ 2,301,212	-31.9%
Sources of Funds:				
Licenses and Permits				
Building Permits	1,780,320	2,780,320	3,380,320	21.6%
Miscellaneous Permits	13,096	13,096	13,096	0.0%
Contractors Exam Fees	522	522	522	0.0%
Special Inspection Fees	49,062	49,062	49,062	0.0%
Electric Plumbing & Gas Permits	333,295	333,295	333,295	0.0%
Competency Renewals	7,103	7,103	7,103	0.0%
Miscellaneous Revenue				
Interest on Investment	75,384	75,384	75,384	0.0%
Use of Net Position	2,092,834	1,075,725	440,695	-59.0%
Total Sources	4,351,615	4,334,507	4,299,477	-1.2%

Continued on next page

Florida Building Code Enforcement Fund

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Uses of Funds:				
Economic Environment				
Planning & Development Administration	-	-	339,891	n/a
General Government:				
Planning & Development Administration	248,958	82,200	-	n/a
Planning	-	35,693	67,471	89.0%
Public Safety:				
Building Inspection	4,035,107	4,040,363	3,702,807	-8.4%
Other Financing Uses				
Pension Obligation Bonds 2003A	67,550	70,053	-	n/a
Pension Obligation Bonds 2021	-	106,198	-	n/a
Interfund Transfer Expense	-	-	189,308	n/a
Total Uses	4,351,615	4,334,507	4,299,477	-1.2%
Planned addition to (appropriation of) Net Position	-	-	-	n/a
Ending Unrestricted Net Position	\$ 3,376,937	\$ 2,301,212	\$ 1,860,516	-44.9%

Solid Waste Collection Fund

Description:	To account for the City's refuse and recycling collection operations. The refuse and recycling collections are performed by private contractors and are funded through user fees.
Funding Source:	The major funding source for this fund is from user fees collected from franchise fees and refuse collection fees.
Legal Basis:	Each year the City Commission approves this allocation through the annual budget process.
Net Position:	Change in Net Position is due to the increase in Refuse Collection operating expenses.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Unrestricted Net Position	\$ 4,264,154	\$ 4,264,154	\$ 3,765,827	-11.7%
Sources of Funds:				
Licenses and Permits				
Penalties - Franchise Fees	-	100	-	n/a
Charges for Services				
Garbage Bag Sales	90,000	110,000	112,200	2.0%
Football Game Day Services	27,000	37,000	37,000	0.0%
Refuse Fees	8,870,937	9,399,484	9,467,281	0.7%
Recycling Fees	60,000	60,000	60,000	0.0%
Solid Waste Franchise Fees	1,128,489	1,434,913	1,463,612	2.0%
Miscellaneous Revenue				
Interest on Investments	-	25,000	2,000	-92.0%
Gain/Loss on Investments	70,000	-	-	n/a
Other Financing Sources				
General Fund	6,400	6,400	-	n/a
Use of Net Position	907,147	498,327	499,893	0.3%
Interfund Transfer Revenue	-	-	6,400	n/a
Total Sources	11,159,973	11,571,224	11,648,386	4.4%

Uses of Funds:

General Government				
GIS Services	-	-	19,336	n/a
Nondepartmental	-	-	1,038	n/a
Physical Environment:				
Solid Waste Administrative Services	-	-	418,926	n/a
Refuse Collection	9,017,226	9,358,620	9,118,940	-2.6%
PROGRAM-3-386 Downtown Detail	-	-	300,000	n/a
Solid Waste Transportation and Strategic Planning	-	-	43,000	n/a

Continued on next page

Solid Waste Collection Fund

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Transportation:				
Public Works Administrative Services	221,859	220,056	-	n/a
Transportation Planning	24,954	25,838	-	n/a
GIS Services	19,397	18,732	-	n/a
Uses of Funds:				
Other Financing Uses				
General Fund	300,000	300,000	-	n/a
Roadway Resurfacing	1,429,515	1,429,515	-	n/a
Pension Obligation Bonds 2003A	26,676	39,051	-	n/a
CIRN 2009 (236)	-	-	-	n/a
CIRN 2016A	120,346	120,212	-	n/a
Pension Obligation Bonds 2021	-	59,200	-	n/a
Interfund Transfer Expense	-	-	1,747,145	n/a
Total Uses	11,159,973	11,571,224	11,648,385	4.4%
Planned addition to (appropriation of) Net Position	-	-	-	n/a
Ending Unrestricted Net Position	\$ 4,264,154	\$ 3,765,827	\$ 3,265,935	-23.4%

Regional Transit System Fund

Description:	The Regional Transit System Fund is used to account for the operations of the City's mass transit system.
Funding Source:	Sources for this fund are from user fees for bus transit, state grants, and federal grants.
Legal Basis:	Each year the City Commission approves this allocation through the annual budget process.
Net Position:	The reduction of Net Position includes depreciation expense.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Unrestricted Net Position	\$ (21,397,989)	\$ (21,195,466)	\$ (20,578,034)	-3.8%
Sources of Funds:				
Taxes				
Local Option Gas Tax	1,747,854	2,165,215	2,340,045	8.1%
Intergovernmental Revenue				
FTA Grants	3,050,000	3,050,000	-	n/a
Federal Grant - Public Safety (CARES)	5,840,791	3,052,436	-	n/a
Federal and State Grants	500,000	400,000	-	n/a
Florida Department of Transportation Grant	2,228,783	2,428,769	-	n/a
Rebate 6.7 Cents Gas Tax	298,746	298,746	-	n/a
County Contributions	1,022,772	1,201,501	621,157	-48.3%
Federal Grant Revenue	-	-	6,269,435	n/a
State Grant Revenue	-	-	2,950,209	n/a
Charges for Services				
Adult Pass	300,000	30,000	-	n/a
Advertising - Main Bus	575,000	575,000	575,000	0.0%
Bus Fare	605,605	220,000	220,000	0.0%
Bus Pass	-	-	50,000	n/a
County Interlocal Base Services	-	-	519,487	n/a
MegaBus Southeast, LLC	23,000	-	-	n/a
Mobile Bus Fare	-	10,000	10,000	0.0%
Santa Fe Bus Service	816,342	816,342	817,887	0.2%
Shands Employee Pass Program	74,077	76,545	75,000	-2.0%
Shuttle Services	3,000	-	-	n/a
Student Pass	20,000	20,000	-	n/a
UF - TransLoc Share	167,000	167,000	-	n/a
UF Gator Aider Bus Service	259,963	259,963	259,963	0.0%

Continued on next page

Regional Transit System Fund

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Sources of Funds (Continued):				
UF Transportation Fees	13,842,910	13,842,910	13,842,910	0.0%
Miscellaneous Revenue				
Gas Tax Rebate	-	-	298,746	n/a
Insurance Recovery	52,000	52,000	52,000	0.0%
Interest on Investments	22,000	22,000	22,000	0.0%
Miscellaneous Revenue	25,000	25,000	25,000	0.0%
Rental Revenue	-	18,000	18,000	0.0%
Sale of Fixed Assets - Proceeds	45,000	45,000	45,000	0.0%
Other Financing Sources				
General Fund	442,995	1,247,995	-	n/a
5 Cents LOGT Fund	690,000	-	-	n/a
GRU	6,563	6,563	-	n/a
Interfund Transfer Revenue	-	-	1,254,558	n/a
Total Sources	32,659,401	30,030,985	30,266,397	-7.3%
General Government:				
Nondepartmental	-	-	273,278	n/a
Transportation:				
RTS ADA Transportation	1,650,541	1,645,627	1,633,949	-0.7%
RTS Administration	1,348,216	1,476,278	4,523,582	206.4%
RTS Maintenance	5,762,933	5,750,601	5,708,870	-0.7%
RTS Marketing and Communications	342,671	308,031	234,421	-23.9%
RTS Operations	18,639,444	18,374,249	16,136,795	-12.2%
RTS Planning	566,550	430,192	384,486	-10.6%
Gator Aider	110,830	110,830	-	n/a
Depreciation	3,450,318	-	-	n/a
Other Financing Uses:				
General Fund	99,999	99,999	-	n/a
Pension Obligation Bonds 2003A	478,930	481,447	-	n/a
Pension Obligation Bonds 2021	-	729,853	-	n/a
Interfund Transfer Expense	-	-	1,371,016	n/a
Prior Year Adjustments	6,446	6,446	-	n/a
Total Uses	32,456,878	29,413,552	30,266,397	-6.7%
Planned addition to (appropriation of) Net Position				
	202,523	617,433	-	n/a
Ending Unrestricted Net Position	\$ (21,195,466)	\$ (20,578,034)	\$ (20,578,034)	-2.9%

Fleet Services Fund

Description:	The Fleet Services Funds are used to account for the costs of vehicle acquisition and replacements and operating a maintenance facility for vehicles used by various City departments.
Funding Source:	As an internal service fund, sources for these funds are collected from other departments.
Legal Basis:	Each year the City Commission approves this allocation through the annual budget process.
Net Position:	Fleet Services exists for the benefit of the City and functions under a cost-reimbursement basis. Funds collected in excess of expenses are used for fleet maintenance and replacement management.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Unrestricted Net Position	7,291,013	7,291,013	9,863,061	35.3%
Sources of Funds:				
Miscellaneous Revenue				
Miscellaneous Revenue	4,128	5,000	5,000	0.0%
Scrap Metal Recycling Proceeds	1,824	25,000	25,000	0.0%
Internal Service:				
Service Cost Recovery - GRU	672	672	-	n/a
Fuel Cost Recovery - GRU	1,109,072	829,800	-	n/a
Fuel Cost Recovery - GG	697,896	562,800	-	n/a
Fleet Service Fixed - GG	4,432,985	5,622,179	-	n/a
Service Cost Recovery - GG	7,317	2,317	-	n/a
Labor Cost Recovery - GRU	965,803	1,160,000	-	n/a
Outside Labor-GRU	100,837	350,000	-	n/a
Parts Cost Recovery - GRU	587,096	817,000	-	n/a
Labor Cost Recovery - GG	1,115,129	1,046,000	-	n/a
Outside Labor - GG	209,369	300,000	-	n/a
Parts Cost Recovery - GG	1,056,104	750,000	-	n/a
Intergovernmental Revenue				
Fleet Services Fixed Costs	-	-	5,851,450	n/a
Fleet Services Variable Costs	-	-	2,317	n/a
Fuel	-	-	2,531,600	n/a
Vehicle Maintenance Labor	-	-	2,206,000	n/a
Vehicle Maintenance Outisde Labor	-	-	650,000	n/a
Vehicle Maintenance Parts	-	-	1,567,000	n/a
Other Financing Sources				
General Fund	75,844	-	-	n/a
Use of Net Position	984,533	-	-	n/a
Total Sources	11,348,608	11,470,768	12,838,367	13.1%

Continued on next page

Fleet Services Fund

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Uses of Funds:				
Culture and Recreation				
Vehicle Replacements	-	-	139,000	n/a
General Government				
Vehicle Replacements	-	-	28,500	n/a
Human Services				
Vehicle Replacements	4,710,900	2,757,920	37,500	n/a
Other Nonoperating				
Vehicle Replacements	-	-	45,000	n/a
Fleet Administration	901,053	854,935	1,754,725	105.2%
Fleet Operations	5,447,956	5,129,519	5,967,808	16.3%
Depreciation	224,768	-	-	n/a
Public Safety				
Vehicle Replacements	-	-	1,959,000	n/a
Transportation				
Vehicle Replacements	-	-	546,000	n/a
Other Financing Uses				
Pension Obligation Bonds 2003A	63,932	62,142	-	n/a
Pension Obligation Bonds 2021	-	94,205	-	n/a
Interfund Transfer Expense	-	-	160,362	2.6%
Total Uses	11,348,608	8,898,720	10,637,895	-6.3%
Planned addition to (appropriation of) Net Position	-	2,572,048	2,200,472	-14.4%
Ending Unrestricted Net Position	7,291,013	9,863,061	12,063,533	65.5%

General Insurance Fund

Description:	The General Insurance Fund is used to account for costs associated with administering a self-insurance plan for workers' compensation, automobile, general and public official liability benefits. The plan is administered externally.
Funding Source:	As an internal service fund, sources for these funds are collected from other departments.
Legal Basis:	Each year the City Commission approves this allocation through the annual budget process.
Net Position:	<p>The reduction of Net Position is intentional to reduce insurance premiums throughout the organization.</p> <p>The General Insurance Fund exists for the benefit of the City and functions under a cost-reimbursement basis. Funds collected in excess of expenses are used to provide savings for insurance premiums throughout the organization.</p>

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Unrestricted Net Position	\$ 2,307,945	\$ 2,307,945	\$ 532,264	-76.9%
Sources of Funds:				
Miscellaneous Revenue				
Gain/Loss on Investments	200,000	200,000	200,000	0.0%
Other Miscellaneous Revenue	300,000	300,000	300,000	0.0%
Insurance Premiums	2,228,658	2,228,658	-	n/a
Premium Reimbursements	-	-	2,228,658	0.0%
Charges For Services				
Insurance Premiums	-	-	4,131,631	0.0%
Internal Service:				
General Fund Insurance Premium	2,171,453	2,171,453	-	n/a
Grants (115) Insurance Premium	2,400	2,400	-	n/a
General Pension Insurance Premium	34,260	34,260	-	n/a
Fire Pension Insurance Premium	23,533	23,533	-	n/a
Solid Waste Insurance Premium	43,407	43,407	-	n/a
CDBG Insurance Premium	36,066	36,066	-	n/a
RTS Insurance Premium	1,193,701	1,193,701	-	n/a
Police Pension Insurance Premium	21,518	21,518	-	n/a
Fleet Service Insurance Premium	118,331	118,331	-	n/a
Stormwater Insurance Premium	268,129	268,129	-	n/a
Florida Bldg Code Insurance Premium	88,627	88,627	-	n/a
HOME Fund Insurance Premium	2,157	2,157	-	n/a
Gen Insurance Premium	46,446	46,446	-	n/a
Billable OT Insurance Premium	754	754	-	n/a
CRA Insurance Premium	31,806	31,806	-	n/a
EHAB Insurance Premium	5,262	5,262	-	n/a

Continued on next page

General Insurance Fund

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Sources of Funds (Continued):			-	
REHAB Insurance Premium	365	365	-	n/a
SHIP Insurance Premium	214	214	-	n/a
Misc Rev Insurance Premium	1,139	1,139	-	n/a
CIP Insurance Premium	633	633	-	n/a
WSPP Fund Insurance Premium	8,589	8,589	-	n/a
IT Insurance Premium	21,531	21,531	-	n/a
Tree Mitigation Fund Insurance Premium	633	633	-	n/a
Roadway Resurfacing Fund Insurance Premium	10,223	10,223	-	n/a
Fleet Fund Insurance Premium	457	457	-	n/a
Use of Net Position	1,869,421	1,775,681	2,272,441	28.0%
Total Sources	8,729,710	8,635,970	9,132,730	5.8%
Uses of Funds:				
General Government:				
City Attorney	523,654	530,448	468,833	-11.6%
Health and Wellness Services	930,243	728,360	1,012,395	39.0%
Risk Management	3,950,364	4,039,774	4,659,361	15.3%
Workers Compensation & Safety	3,218,237	3,161,448	2,805,563	-11.3%
Safety Award Incentive Program	64,500	64,500	64,500	0.0%
Nondepartmental	-	-	3,822	n/a
Other Financing Uses				
Pension Obligation Bonds 2003A	42,713	44,294	-	n/a
Pension Obligation Bonds 2021	-	67,147	-	n/a
Interfund Transfer Expense	-	-	118,256	6.1%
Total Uses	8,729,710	8,635,970	9,132,730	5.8%
Planned addition to (appropriation of) Net Position	-	-	-	n/a
Ending Unrestricted Net Position	\$ 2,307,945	\$ 532,264	\$ 532,264	0.0%

Employee Health & Accident Benefits (EHAB) Fund

Description:	The Employees Health and Accident Benefits Fund is used to account for costs associated with administering a self-insurance plan for employees' health and accident claims. The plan is administered externally for an annually contracted amount, which is based upon claims.
Funding Source:	Sources for this fund are collected from the City of Gainesville as an employer and from the employees who choose to participate in the different insurance plans the City offers.
Legal Basis:	Each year the City Commission approves this allocation through the annual budget process.
Net Position:	The Employee Health and Accident Benefits Fund functions on a cost-reimbursement basis. Funds collected in excess of expenses are used to provide savings in insurance expenses.

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Beginning Unrestricted Net Position	\$ 14,820,322	\$ 14,972,404	\$ 14,914,582	-0.4%
Sources of Funds:				
Miscellaneous Revenue				
Interest on Investments	45,000	45,000	50,000	11.1%
Gain/Loss On Investments	100,000	100,000	50,000	-50.0%
Miscellaneous Revenue	1,200,000	1,200,000	750,000	-37.5%
Life Insurance Contributions	345,000	345,000	-	n/a
Employer Contributions	14,500,000	14,500,000	-	n/a
Employee Contributions	7,400,000	7,400,000	-	n/a
Flex Plan Contributions	800,000	800,000	-	n/a
REHAB Premiums	5,200,000	5,200,000	-	n/a
Use of Net Position	-	57,822	-	n/a
Charges for Services				
Employer Contributions	-	-	16,292,000	12.4%
Employee Contributions	-	-	15,682,000	111.9%
Total Sources	29,590,000	29,647,822	32,824,000	10.7%

Continued on next page

Employee Health & Accident Benefits (EHAB) Fund

	FY21 Adopted	FY22 Adopted	FY23 Proposed	% Change FY22 to FY23
Uses of Funds:				
General Government:				
Risk Management	29,435,143	29,554,647	31,688,960	7.2%
Health & Wellness Services	-	82,763	-	n/a
Other Financing Uses				
Pension Obligation Bonds 2003A	2,775	4,138	-	n/a
Pension Obligation Bonds 2021	-	6,274	-	n/a
Interfund Transfer Expense	-	-	20,735	n/a
Total Uses	29,437,918	29,647,822	31,709,696	7.0%
Planned addition to (appropriation of) Net Position	152,082	-	1,114,304	n/a
Ending Unrestricted Net Position	\$ 14,972,404	\$ 14,914,582	\$ 16,028,887	7.5%

Pension & OPEB Trust Funds (Fiduciary Funds) are used to account for public employee retirement systems and other post-employment benefit trust funds.

```
graph TD; A[Pension & OPEB Trust (Fiduciary) Funds] --> B[Retiree Health Insurance Trust]; A --> C[General Pension]; A --> D[401A Qualified Pension]; A --> E[Police Officers and Fire fighters Consolidated Retirement];
```

Pension & OPEB Trust (Fiduciary) Funds

Retiree Health Insurance Trust

General Pension

401A Qualified Pension

Police Officers and Fire fighters Consolidated Retirement

All Fiduciary Funds
Summary of Revenues and Expenses

	FY 2021 Adopted	FY 2022 Adopted	FY 2023 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 947,142,832	\$ 973,567,273	\$ 1,005,801,477	3.3%
Sources of Funds by Category:				
Charges for Services	11,450,000	8,400,000	26,340,000	213.6%
Miscellaneous Revenue	100,938,500	104,639,000	87,604,000	-16.3%
Total Sources	112,388,500	113,039,000	113,944,000	0.8%
Uses of Funds:				
General Government	55,322,000	53,931,085	87,887,765	63.0%
Public Safety	30,632,850	26,873,711	202,121	-99.2%
Other Financing Uses	8,874	-	16,192	n/a
Total Uses	85,963,724	80,804,796	88,106,078	9.0%
Planned addition to (appropriation of) fund balance	26,424,776	32,234,204	25,837,922	-19.8%
Ending Fund Balance	\$ 973,567,608	\$ 1,005,801,477	\$ 1,031,639,399	2.6%

Retiree Health Insurance Trust

Description:	The Retiree Health Insurance Trust Fund is used to account for revenues and expenditures associated with the Retiree Health Insurance program.
Funding Source:	Sources for this fund are collected from the City of Gainesville, as a percent of active employee payroll, and from retirees who participate in the City's Retiree Health Program through deduction from retirees' monthly pension payment. Other sources are received from investment income from investments held in an investment firm.
Legal Basis:	The Retiree Health Issuance Program was established by Ordinance No. 4066, adopted on March 27, 1995.
Fund Balance:	The decrease in fund balance is due to a decrease in retiree and employer contributions. Spending in this fund is restricted to payments made for retiree health insurance premiums. A small percentage is spent on administrative expenditures including investment management fees.

	FY 2021 Adopted	FY 2022 Adopted	FY 2023 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 62,009,253	\$ 65,675,707	\$ 67,586,357	2.9%
Sources of Funds:				
Miscellaneous Revenue				
Interest on Investments	1,600,000	100,000	100,000	0.0%
Gain/Loss on Investments	2,500,000	2,500,000	3,000,000	20.0%
Unrealized Gain/Loss	1,500,000	1,500,000	2,500,000	66.7%
Employer Contributions (Retirees)	675,000	675,000	-	n/a
Retiree Contributions	3,450,000	3,450,000	-	n/a
Implicit Rate Subsidy	2,400,000	2,400,000	-	n/a
Charges for Services				
Retiree Contributions	-	-	2,700,000	n/a
Total Sources	12,125,000	10,625,000	8,300,000	-21.9%
Uses of Funds:				
General Government				
Financial Services Administration	13,191	10,602	10,741	1.3%
Risk Management	8,445,020	8,703,748	7,045,020	-19.1%
Other Financing Uses				
Pension Obligation Bond 2003A Debt				
Service	335	-	-	n/a
Interfund Transfer Expense	-	-	598	n/a
Total Uses	8,458,546	8,714,350	7,056,359	-19.0%
Planned addition to (appropriation of) fund balance	3,666,454	1,910,650	1,243,641	-34.9%
Ending Fund Balance	\$ 65,675,707	\$ 67,586,357	\$ 68,829,998	1.8%

General Pension Fund

Description:	The General Pension Fund is used to account for the accumulation of resources to be used for pension payments to participants of the City's Employees Pension Plan.
Funding Source:	Sources for this fund are collected from the City of Gainesville as an employer, as a percent of active employee payroll, and from employees who participate in the General Pension Plan. Other sources are received from investment income from investments held in an investment firm.
Legal Basis:	Florida Statute § 112.215 sets forth the approval of creating a separate trust or other special fund for segregation of funds or assets resulting from compensation deferment.
Fund Balance:	Spending in this fund is restricted to payments for eligible retirees who are part of the General Pension Plan. A small percentage is spent on administrative expenditures including investment management fees.

	FY 2021 Adopted	FY 2022 Adopted	FY 2023 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 577,924,787	\$ 598,480,595	\$ 618,670,214	3.4%
Sources of Funds:				
Miscellaneous Revenue				
Interest On Investments	6,000,000	5,000,000	5,000,000	0.0%
Gain/Loss on Investments	14,000,000	25,000,000	30,000,000	20.0%
Unrealized Gain/Loss	19,000,000	20,000,000	20,000,000	0.0%
Broker Refunds	1,000	1,500	1,500	0.0%
Employer Contributions	20,800,000	7,000,000	-	n/a
Employee Contributions	4,700,000	5,500,000	-	n/a
Retiree DROP Pay Deposit	2,500,000	2,500,000	-	n/a
Employee - Military Buyback	200,000	200,000	-	n/a
Charges for Services				
Employer Contributions	-	-	6,000,000	n/a
Employee Contributions - General				
Employee Pension	-	-	5,700,000	n/a
Employee Contributions - Retiree				
Contributions - DROP	-	-	2,500,000	n/a
Total Sources	67,201,000	65,201,500	69,201,500	6.1%

Uses of Funds:

General Government:

City Attorney	8,510	8,214	8,709	6.0%
Financial Services: Billings & Collections	-	-	3,309	n/a
Financial Services: General Employee				
Pension	268,286	242,831	231,050	-4.9%
Risk Management	20,626	18,571	19,249	3.6%
Trust Funds - Disability	300,000	-	-	n/a

continued on next page

General Pension Fund

	FY 2021 Adopted	FY 2022 Adopted	FY 2023 Proposed	% Change FY22 to FY23
Uses of Funds (Continued):				
Nondepartmental - General				
Government	-	-	49,230,892	n/a
Trust Funds	46,029,650	44,730,265	-	n/a
Pension Boards & Committees	12,000	12,000	12,000	0.0%
Other Financing Uses				
Pension Obligation Bonds 2003A Debt				
Service	6,120	-	-	n/a
Interfund Transfer Expense	-	-	11,395	n/a
Total Uses	46,645,192	45,011,881	49,516,604	10.0%
Planned addition to (appropriation of) fund balance	20,555,808	20,189,619	19,684,896	-2.5%
Ending Fund Balance	\$ 598,480,595	\$ 618,670,214	\$ 638,355,109	3.2%

401A Qualified Pension Fund

Description: The 401A Qualified Pension Fund is used to account for the accumulation of resources to be used for pension benefit payments to participants of the Money Purchase Retirement Plan

Funding Source: Sources for this fund are collected from the City of Gainesville as an employer, as a percent of active employee payroll, and from employees who participate in the General Pension Plan. Other

Legal Basis: Florida Statute § 112.215 sets forth the approval of creating a separate trust or other special fund for segregation of funds or assets resulting from compensation deferment.

Fund Balance: There are no significant changes in fund balance.

Spending in this fund is restricted to payments for eligible retiree's who are part of the Money Purchase Retirement Plan. A small percentage is spent on administrative expenditures including investment management fees.

	FY 2021 Adopted	FY 2022 Adopted	FY 2023 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 12,074,254	\$ 12,074,254	\$ 12,074,254	0.0%
Sources of Funds:				
Miscellaneous Revenue				
Interest On Investments	-	-	-	n/a
Employer Contributions	-	-	-	n/a
Employee Contributions	-	-	-	n/a
Total Sources	-	-	-	n/a
Uses of Funds:				
General Government:				
Trust Funds	-	-	-	n/a
Total Uses	-	-	-	n/a
Planned addition to (appropriation of) fund balance	-	-	-	n/a
Ending Fund Balance	\$ 12,074,254	\$ 12,074,254	\$ 12,074,254	0.0%

Police Officer and Fire Fighters Consolidated Retirement Fund

Description:	The Police Officers and Fire Fighters Consolidated Retirement Fund is used to account for the accumulation of resources to be used for pension payments to participants of the City's Consolidated Police Officers and Fire Fighters Pension Plan.
Funding Source:	Sources for this fund are collected from the City of Gainesville as an employer and from the employees who participate in this plan. Other sources are received from investment income from investments held in an investment firm.
Legal Basis:	Florida Statute § 112.215 sets forth the approval of creating a separate trust or other special fund for segregation of funds or assets resulting from compensation deferment.
Fund Balance:	Spending in this fund is restricted to payments for eligible retirees who are part of the Police Pension Plan or the Fire Pension Plan. A small percentage is spent on administrative expenditures including investment management fees.

	FY 2021 Adopted	FY 2022 Adopted	FY 2023 Proposed	% Change FY22 to FY23
Beginning Fund Balance	\$ 295,134,538	\$ 297,336,717	\$ 307,470,652	3.4%
Sources of Funds:				
Miscellaneous Revenue				
Interest on Investments	4,300,000	4,500,000	4,000,000	-11.1%
Gain/Loss on Investments	7,000,000	19,000,000	19,000,000	0.0%
Unrealized Gain/Loss	9,000,000	4,000,000	4,000,000	0.0%
Broker Refunds	2,500	2,500	2,500	0.0%
Charges for Services				
Employer Contributions	6,100,000	2,750,000	3,340,000	21.5%
Employee Contributions	2,150,000	2,450,000	-	n/a
Employee Contributions - Police Pension	-	-	1,600,000	n/a
Employee Contributions - Fire Pension	-	-	1,300,000	n/a
Retiree DROP Redeposit	3,200,000	3,200,000	3,200,000	0.0%
Premium Tax	1,160,000	1,160,000	-	n/a
Employee - Military Buyback	150,000	150,000	-	n/a
Total Sources	33,062,500	37,212,500	36,442,500	-2.1%

Uses of Funds:

General Government:

Finance - Pension	224,716	204,854	-	n/a
Financial Services - Billing & Collections	-	-	2,206	n/a
Trust Funds	-	-	31,306,476	n/a
Prior Year Adjustment	-	-	-	n/a
Pension Boards & Committees	-	-	18,113	n/a

continued on next page

Police Officer and Fire Fighters Consolidated Retirement Fund

	FY 2021 Adopted	FY 2022 Adopted	FY 2023 Proposed	% Change FY22 to FY23
Uses of Funds (Continued):				
Public Safety:				
Financial Services - Law Enforcement				
Pension	-	-	105,323	n/a
Financial Services - Firefighters'				
Pension	-	-	96,798	n/a
Trust Funds	30,615,013	26,855,738	-	n/a
Pension Boards & Committees	17,837	17,973	-	n/a
Other Financing Uses				
Pension Obligation Bonds 2003A Debt				
Service	2,754	-	-	n/a
Interfund Transfer	-	-	4,199	n/a
Total Uses	30,860,321	27,078,565	31,533,115	16.5%
Planned addition to (appropriation of) fund balance	2,202,179	10,133,935	4,909,385	-51.6%
Ending Fund Balance	\$ 297,336,717	\$ 307,470,652	\$ 312,380,037	1.6%



City of
Gainesville

City of Gainesville, Florida
Post Office Box 490
Gainesville, Florida 32627
www.GainesvilleFL.gov