



City of Gainesville

NOTICE OF FUNDING AVAILABILITY American Rescue Plan Act for Affordable Housing Projects

The City of Gainesville (City) has allocated \$8 million from the American Rescue Plan Act (ARPA) for affordable housing programs. Included within that total, the City has earmarked the following:

- \$6 million for affordable housing developers (for-profit and/or nonprofit) to subsidize the development of new affordable **rental** housing (single-family and/or multi-family); and
- \$1.2 million for affordable housing developers (for-profit and/or nonprofit) to subsidize the development of new affordable single-family and/or multi-family housing for first time home **buyers**.

The maximum subsidy for the development of new **rental** housing is \$35,000 per affordable unit. The maximum subsidy for the development of new single-family housing for first time home **buyers** is \$50,000 per affordable unit.

The requirements for recipients of this funding to subsidize the development of new affordable housing include, but are not limited to, the following:

- The affordability period for subsidized units must be at least 20 years.
- During the affordability period, the **rent** for subsidized units must be affordable, as defined by the US Department of Housing and Urban Development (HUD), to households whose income does not exceed 65% of the Gainesville Area Median Income (AMI), adjusted for household size.
- During the affordability period, subsidized units can only be **rented** to households whose income does not exceed 65% of the Gainesville AMI, adjusted for household size.
- During the affordability period, the **sales** price for subsidized units must be affordable, as defined by HUD, to households whose income does not exceed 300% of the Gainesville Federal Poverty Level (FPL), adjusted for household size.
- During the affordability period, subsidized units can only be **sold** to households whose income does not exceed 300% of the Gainesville FPL, adjusted for household size.

Applicants for this funding may be required to present the project, either virtually or in-person. Funding awards are subject to approval by the City Commission and are based on funding availability. Additional details (including evaluation and scoring criteria), and application forms are available on the City's website at <https://www.gainesvillefl.gov/Government-Pages/Government/Departments/Housing-Community-Development/>. If you have any questions, please contact John Wachtel at (352) 393-8565, or by email at wachteljs@gainesvillefl.gov.

The City will accept applications for ARPA funding for Affordable Housing Projects beginning **Thursday, February 9, 2023. Applications must be submitted by 7:00 a.m. (local time), on Monday, March 6, 2023. Late applications will not be accepted. Applications will be accepted only by email** in the form of a full color PDF to coghousing@gainesvillefl.gov. **The City WILL NOT accept applications submitted by mail or FAX. All signatures within an application packet must be in blue ink; and all attachments must be titled and labeled.** The City reserves the right to reject any and all applications.

The City of Gainesville is an Affirmative Action/Equal Opportunity/Drug Free Workplace Employer. The City of Gainesville is committed to a policy of nondiscrimination in all City programs, services and activities, and will provide reasonable accommodations upon request. To request accommodations for non-English speaking persons, individuals with disabilities, and individuals with hearing impairments, please contact the City of Gainesville Office of Equity and Inclusion at (352) 334-5051 (voice) or (352) 334-2069 TDD; TTY users please call 711.

FAIR HOUSING/EQUAL OPPORTUNITY/DISABILITY ACCESS JURISDICTIONS

